

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

FIRST AMENDMENT TO LICENSE AGREEMENT NO. 32651

32651

THIS FIRST AMENDMENT TO LICENSE AGREEMENT NO. 32651 ("First Amendment") is made and entered, in duplicate, as of June 29, 2015 for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on June 23, 2015, by and between the CITY OF LONG BEACH, a municipal corporation ("City") and SIGNAL HILL PETROLEUM, INC., a California corporation ("SHP" or "Licensee").

WHEREAS, City is the surface fee owner of the real property depicted on Exhibit "A" ("City Property") attached to License Agreement No. 32651 (the "Agreement");

WHEREAS, pursuant to the Agreement City has granted to Licensee a non-exclusive revocable license to use those areas of City Property depicted and identified as the Access Area in the Agreement ("Access Area"); and

WHEREAS, City and Licensee now desire to amend certain provisions of the Agreement on the terms and conditions herein.

1. Term. The term of the Agreement is hereby extended for a period of five (5) years and twenty-three (23) days, so that the expiration date of the Agreement is June 30, 2020, unless earlier terminated as provided in the Agreement.

2. Fee. Effective July 1, 2015, the monthly License Fee shall be increased by ten percent (10%) from one thousand dollars (\$1,000) to one thousand one hundred dollars (\$1,100).

3. Binding Effect. Except as amended by this First Amendment, License Agreement No. 32052 remains unchanged and in full force and effect.

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1 IN WITNESS WHEREOF, the parties have executed this First Amendment
2 to License Agreement No. 32651 on the respective dates set forth opposite their
3 signatures.

4 SIGNAL HILL PETROLEUM, INC.,
5 a California corporation

6 July 2, 2015

By [Signature]
Name Sarah Bobine
Title Land manager

7
8 9/22, 2015

By [Signature]
Name David Slater
Title Executive President / COO

11 "SHP"

12 CITY OF LONG BEACH, a municipal
13 corporation

14 Jan. 11, ~~2015~~
2016

By [Signature]
City Manager
Assistant City Manager
EXECUTED PURSUANT
TO SECTION 301 OF
THE CITY CHARTER.

15 "City"

16 This First Amendment to License Agreement No. 32651 is approved as to
17 form on September 29, 2015.

19 CHARLES PARKIN, City Attorney

20 By: [Signature]
21 Deputy
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EXHIBIT A

