

OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

August 3, 2015

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 4th Street and Elm Avenue, Assessor Parcel Number 7281-007-064 (Subject Property) as surplus; authorize the City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions for Purchase of Real Estate with Ravinder Singh and/or assignee (Buyer), for the sale of the Subject Property in the amount of \$233,000; and accept Categorical Exemption CE 15-093.

DISCUSSION

The City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) currently owns the property located at 4th Street and Elm Avenue (Subject Property) (Exhibit A). The Subject Property is approximately 3,875 square feet and is currently improved as a parking lot utilized by the City of Long Beach's Housing Authority staff. Staff parking is on a month-to-month tenancy and will be assigned to the Buyer at the close of escrow. The Subject Property is included in the Successor Agency's Long Range Property Management Plan (LRPMP), which was approved by the State of California Department of Finance (DOF) on March 10, 2015. The Subject Property has been categorized with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies.

Subsequent to the LRPMP's approval, the Subject Property was marketed by Coldwell Banker Commercial WestMac, who worked with the Buyer to present the Successor Agency with an offer to purchase the property for \$233,000, which is fair market value as determined by an independent appraisal or broker opinion of value, as appropriate. The sale of the Subject Property is consistent with the LRPMP and dissolution law.

In compliance with Government Code Section 54220 (Chapter 621, Statutes of 1968), on June 1, 2015, staff notified the State of California (State) that the Successor Agency was declaring all Future Development and Sale of Property parcels as surplus. Further, in accordance with past practice, a memorandum was circulated to all City Departments to

OVERSIGHT BOARD MEMBERS August 3, 2015 Page 2 of 2

determine their interest in, or objection to, declaring any parcel surplus. To date, neither the State nor any City Department has expressed an interest in, or objection to, the sale of the Subject Property. A Categorical Exemption, CE 15-093 (Exhibit B), was completed related to the proposed transaction on July 2, 2015.

This matter was approved by the Successor Agency on July 21, 2015.

Respectfully submitted,

AMY J. BODEK, AICP

DIRECTOR OF DEVELOPMENT SERVICES

FATRICK H. WEST CITY MANAGER

PHW:AJB:MFT:bp

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Attachments:

Resolution

Exhibit A - Site Map

Exhibit B - Categorical Exemption CE 15-093

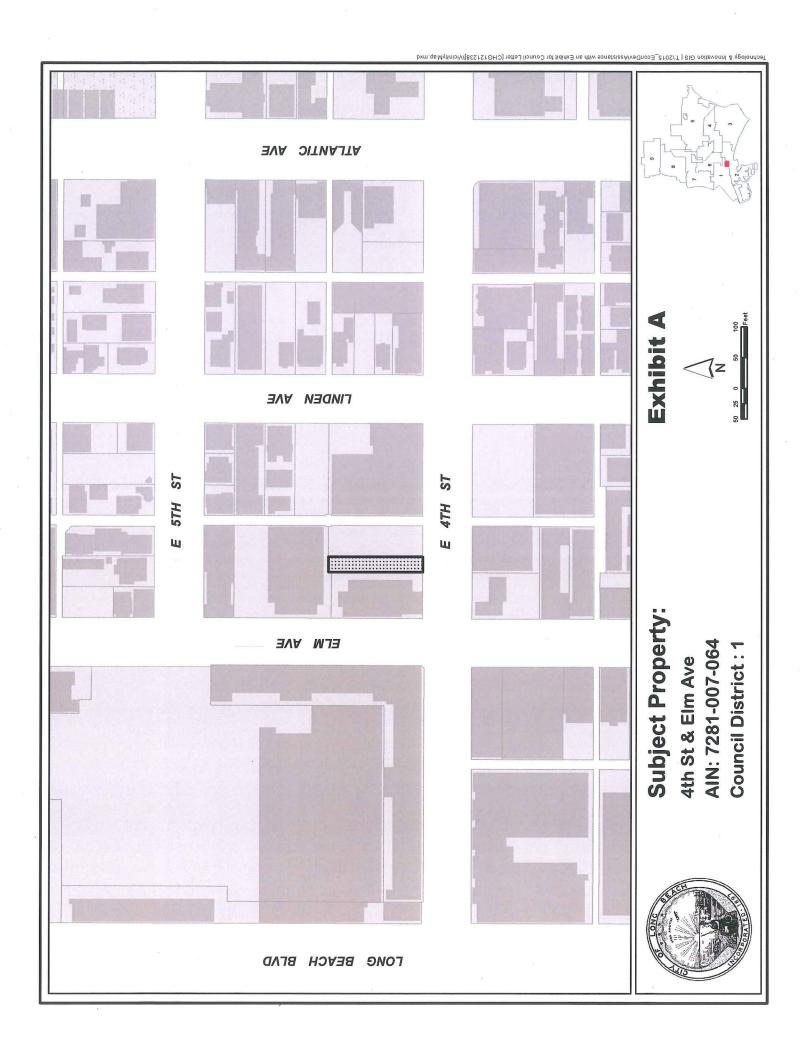




EXHIBIT B NOTICE of EXEMPTION from CEQA

DEPARTMENT OF DEVELOPMENT SERVICES
333 W. OCEAN BLVD., 5TH FLOOR, LONG BEACH, CA 90802
(562) 570-6194 FAX: (562) 570-6068
Ibds.longbeach.gov

	0 0	
TO: Office of Planning & Research 1400 Tenth Street, Room 121 Sacramento, CA 95814	FROM:	Department of Development Services 333 W. Ocean Blvd, 5 th Floor Long Beach, CA 90802
L.A. County ClerkEnvironmental Fillings12400 E. Imperial Hwy., Room 1201Norwalk, CA 90650		
Categorical Exemption CE-15-093		
Project Location/Address: 4th Street & Elm Avenue,	APN 7281-0	07-064
Project/Activity Description: Transfer of approximate	ely 3,875 squa	are feet of property owned by the City of
Long Beach as Successor Agency to the Redevelo	pment Agenc	y of the City of Long Beach, at 4 th Street
and Elm Avenue, APN 7281-007-064		
Public Agency Approving Project: City of Long Bea	ich, Los Ang	eles County, California
Applicant Name: City of Long Beach		
Mailing Address: 333 West Ocean Blvd., 3rd floor, L	ong Beach, C	CA 90802
Phone Number: 5625706846 App	olicant Signat	ure: May France R
	*	()
BELOW THIS LINE	FOR STAFF USE O	NLY
Application Number:Planne Required Permits:	r's Initials:	
required Forme.		
THE ABOVE PROJECT HAS BEEN FOUND TO STATE GUIDELINES SECTION 15301 av	BE EXEMP	TFROM CEQA IN ACCORDANCE WITH
Statement of support for this finding: This	activity	qualities for a
Categorical	Exempt	ion with Class and
Class of as	sthe ap	Appriate exemptions
$C = C \cap C \cap C$		6/7 570 /6/0
Contact Person: Crain Chaltant, Signature:	Contact F	Phone: <u>\$62-570-6368</u> ate: 7/2/15
Signature.	U	

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE SUCCESSOR AGENCY'S DECISION TO DECLARE THE PROPERTY LOCATED AT 4TH STREET AND ELM AVENUE, ASSESSOR PARCEL NUMBER 7281-007-064, AS SURPLUS AND AUTHORIZE THE CITY MANAGER TO EXECUTE ANY AND ALL DOCUMENTS NECESSARY FOR THE SALE OF THE SUBJECT PROPERTY TO RAVINDER SINGH, OR AN AFFILIATED ENTITY

WHEREAS, the City of Long Beach, as Successor Agency to the Redevelopment Agency of the City of Long Beach ("Successor Agency") currently owns the property located at 4th Street and Elm Avenue ("Subject Property"); and

WHEREAS, the Subject Property is included in the Successor Agency's Long Range Property Management Plan ("LRPMP"), which was approved by the State of California Department of Finance on March 10, 2015; and

WHEREAS, the Subject Property has been categorized in the LRPMP with a permissible use of "Sale of Property" allowing for the Subject Property to be sold and proceeds distributed as property tax to the local taxing agencies; and

WHEREAS, this matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on July 21, 2015;

NOW, THEREFORE, the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as follows:

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

Section 1. Approv	e the	decision	of	the	Successor	Agency	to	the	
Redevelopment Agency of the Cit	y of Lo	ong Beach	to d	lecla	re the prope	rty locate	d at	4th	
Street and Elm Avenue, Assessor	Parcel	Number 7	281-	007-	064, as surp	lus and a	utho	rize	
the City Manager, or designee, to execute any and all documents necessary for the sale									
of the Subject Property to Ravinder Singh, or an affiliated entity.									
Section 2. This resolution shall take effect immediately upon its adoption									
by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.									
PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board									
of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the									
City of Long Beach held this	day of			, 2	015 by the f	ollowing \	ote:		
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Ayes:								_	
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Noes:					,			_	
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Absent:				-0				_	
		Chairpers	on, C	Overs	ight Board	*			
APPROVED:									
Secretary, Oversight Board									