## RESOLUTION NO. 0.B. 09-2015

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE REVISIONS TO THE LONG RANGE PROPERTY MANAGEMENT PLAN AND AUTHORIZING ITS SUBMITTAL TO THE STATE OF **CALIFORNIA** DEPARTMENT FINANCE OF FOR **APPROVAL** 

WHEREAS, Chapter 9 of AB 1484 provides that within six months following issuance of a Finding of Completion to a Successor Agency, that Successor Agency shall submit, subject to approval of its Oversight Board, a Long Range Property Management Plan ("Plan") to the State of California Department of Finance ("DOF"); and

16 WHEREAS, the purpose of the Plan is to address the disposition and use of 17 real property of the former Long Beach Redevelopment Agency; and

18 WHEREAS, the Successor Agency to the Redevelopment Agency of the City 19 of Long Beach ("Successor Agency") received its Finding of Completion on April 23, 2013; 20 and

21 WHEREAS, the Successor Agency submitted the Plan to the Oversight 22 Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency 23 of the City of Long Beach ("Oversight Board") on October 1, 2013 and to the DOF on October 7, 2013; and 24

25 WHEREAS, the DOF requested clarification and additional documentation 26 regarding certain properties; and

27 WHEREAS, the Successor Agency and Oversight Board authorized staff to 28 submit a revised plan ("Revised Plan") with the requested updates; and

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1 WHEREAS, on March 10, 2015, the DOF approved the Successor Agency's 2 use or disposition of all the properties in the Revised Plan except for four properties; and 3 WHEREAS, the DOF requested that the Agency change the permissible use 4 for the four properties; and WHEREAS, this matter was approved by the Successor Agency on May 5, 5 6 2015: NOW, THEREFORE, the Oversight Board of the City of Long Beach as the 7 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as 8 9 follows: Section 1. Approve the Revised Long Range Property Management Plan 10 11 and authorize its submittal to the State of California Department of Finance for approval. 12 Section 2. This resolution shall take effect immediately upon its adoption by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution. 13 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board 14 15 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the 16 City of Long Beach held this 11th day of May, 2015 by the following vote: 17 Meyer, Strickland, Tolentino, Oakley. Ayes: 18 19 20 Noes: None. 21 22 23 Netherton, Steinhauser, Powers. Absent: 24 25 Chairperson, Oversight Board 26 APPROVED: 27 Secretary, Oversight Board 28 2 RFA:bg A15-00808 (4/20/15) L:\Apps\CtyLaw32\WPDocs\D020\P024\00530478.docx

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