

OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

May 11, 2015

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a Resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to approve the Amendment to the Revised Long Range Property Management Plan and submit to the State of California Department of Finance for approval.

DISCUSSION

Chapter 9 of AB 1484 ("Post Compliance Provisions") provides that within six (6) months following issuance of a Finding of Completion to a successor agency, that successor agency shall submit, subject to approval of its oversight board, a Long Range Property Management Plan to the State of California Department of Finance (DOF). The City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach (Successor Agency) received its Finding of Completion on April 23, 2013.

In October 2013, the Successor Agency and the Oversight Board authorized staff to submit the Long Range Property Management Plan (Plan) to the DOF. The Plan was submitted promptly thereafter. Following a preliminary review of the Plan, the DOF requested clarification and additional documentation regarding certain properties. As a result, the Successor Agency and the Oversight Board, on January 20, 2015 and February 2, 2015, respectively, authorized staff to submit a revised Plan (Revised Plan) with the requested updates.

On March 10, 2015, the Department of Finance approved the Successor Agency's use or disposition of all the properties in the Revised Plan with the following exceptions:

- Property Nos. 22-27 (Wrigley Market Place)
- Property No. 135 (parking lot at Market Street and Long Beach Boulevard)
- Property Nos. 139-141 (parking lot at Linden Avenue and South Street)
- Property Nos. 234-236 (Cal Can Holdings Development)

The DOF requested that the Successor Agency change the permissible use (i.e., Enforceable Obligation, Government Use, Sale of Property and Future Development) of the four groups of properties. The attached Amendment to the Revised Plan (Attachment A) changes the permissible use of the properties from either Future Development or Government Use to Sale of Property. The Amendment to the Revised Plan specifies that the parking lots will be designated for Government Use if certain provisions of a Budget Trailer Bill currently known as RN 15 09465 pass.

OVERSIGHT BOARD MEMBERS May 11, 2015 Page 2 of 2

The Amendment to the Revised Plan changes the category of use for six more groups of properties. The change is from Future Development to Property for Sale. This change has been made to expedite their disposition.

This matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on May 5, 2015.

Oversight Board action is requested on May 11, 2015, to facilitate DOF review of the Amendment to the Revised Long Range Property Management Plan and to determine the final disposition of the properties as soon as possible.

Respectfully submitted,

ORel

AMY J. BODEK, AICP DIRECTOR OF DEVELOPMENT SERVICES

PATRICK H. WEST CITY MANAGER

PHW:AJB:LAF

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Attachments: Resolution Attachment A – Amendment to the Revised Long Range Property Management Plan RESOLUTION NO.

A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF LONG BEACH AS THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH APPROVING THE REVISIONS TO THE LONG RANGE PROPERTY MANAGEMENT PLAN AND AUTHORIZING ITS SUBMITTAL TO THE STATE OF CALIFORNIA DEPARTMENT OF FINANCE FOR APPROVAL

WHEREAS, Chapter 9 of AB 1484 provides that within six months following
issuance of a Finding of Completion to a Successor Agency, that Successor Agency shall
submit, subject to approval of its Oversight Board, a Long Range Property Management
Plan ("Plan") to the State of California Department of Finance ("DOF"); and

WHEREAS, the purpose of the Plan is to address the disposition and use of
 real property of the former Long Beach Redevelopment Agency; and

18 WHEREAS, the Successor Agency to the Redevelopment Agency of the City
19 of Long Beach ("Successor Agency") received its Finding of Completion on April 23, 2013;
20 and

WHEREAS, the Successor Agency submitted the Plan to the Oversight Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the City of Long Beach ("Oversight Board") on October 1, 2013 and to the DOF on October 7, 2013; and

25 WHEREAS, the DOF requested clarification and additional documentation 26 regarding certain properties; and

27 WHEREAS, the Successor Agency and Oversight Board authorized staff to 28 submit a revised plan ("Revised Plan") with the requested updates; and

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1	WHEREAS, on March 10, 2015, the DOF approved the Successor Agency's
2	use or disposition of all the properties in the Revised Plan except for four properties; and
3	WHEREAS, the DOF requested that the Agency change the permissible use
4	for the four properties; and
5	WHEREAS, this matter was approved by the Successor Agency on May 5,
6	2015;
7	NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
8	Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
9	follows:
10	Section 1. Approve the Revised Long Range Property Management Plan
11	and authorize its submittal to the State of California Department of Finance for approval.
12	Section 2. This resolution shall take effect immediately upon its adoption
13	by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.
14	PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
15	of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
16	City of Long Beach held this 11th day of May, 2015 by the following vote:
17	Ayes:
18	
19	
20	Noes:
21	•
22	
23	Absent:
24	
25	Chairperson, Oversight Board
26	APPROVED:
27	
28	Secretary, Oversight Board
	2 RFA:bg A15-00808 (4/20/15) L:\Apps\CtyLaw32\WPDocs\D020\P024\00530478.docx

OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664



AMENDMENT TO THE REVISED LONG RANGE PROPERTY MANAGEMENT PLAN

Submitted to: Department of Finance, State of California



Prepared and approved by:

City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach May 5, 2015

Submitted and approved by:

Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Long Beach May 11, 2015

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III. EXHIBIT B – REAL PROPERTIES DETAIL SHEETS

I. INTRODUCTION

Following receipt of its Finding of Completion on April 26, 2013, the Successor Agency to the Redevelopment Agency of the City of Long Beach (Agency) submitted its Long Range Property Management Plan (Plan) to the Department of Finance on October 18, 2013. Based on questions and requests for information from the Department of Finance, the Agency submitted a Revised Long Range Property Management Plan on February 5, 2015. On March 10, 2015, the Department of Finance approved the Agency's use or disposition of all the properties in the Revised Plan with the following exceptions:

- Property Nos. 22-27 (Wrigley Market Place)
- Property No. 135 (Parking Lot at Market Street and Long Beach Boulevard)
- Property Nos. 139-141 (Parking Lot at Linden Avenue and South Street)
- Property Nos. 234-236 (Cal Can Holdings Development)

Exhibit A provides the data required by Section 314191.5 of the California Health and Safety Code, including the revised proposed use, e.g. Future Development, Sale Property, or Government Use. Exhibit B provides further detail regarding the properties and the proposed uses.

In addition to the four groups of properties above, the Agency has also included six more groups of properties for the DOF's consideration. The Agency is requesting to change these properties from Future Development to Properties for Sale in order to expedite their disposition.

REAL PROPERTIES INVENTORY SPREADSHEET

-1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999 - 1999																						
HSC 34191.5 (c)(1)H)	History of Previous Development Proposals	21	21	21	21	21	21		N/A	N/A	N/A		N/A	N/A	24		42-43	NA		N/A	N/A	N/A
4191.5)(G)	Potential to Advance Planning Objectives (WoJ/beM/dpiH)	High	High	High	High	Hígh	High		High	High	High		High	High	High		High	High	-	High	High	High
HSC 34191.5 (c)(1)(G)	Transit Oriented Dev. Potential (High/Med/Low)	High	High	High	High	High	High	×	High	High	High		High	High	High		N/A	N/A		High	Hìgh	High
HSC 34191.5 (c)(1)(E)	History of environmental contamination/studies/ remediation & designation as a brownstield site	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown		Unknown	Unknown	Unknown		Ph. I - Clean	Ph. I - Clean	Ph. I - Clean		Unknown	Ph. II - Cleared		Ph. I - Clean	Ph. I - Clean	Ph. I - Clean
(c)(1)(E)	Contractual requirements for use of income/revenue	None	None	None	None	None	None		N/A	N/A	N/A		N/A	N/A	N/A		N/A	NA		N/A	N/A	N/A
HSC 34191.5 (c)(1)(E)	Sevenue of Income√ Revenue	18706.41/ Month		Inc. w/101 E. Willow	Inc. w/101 E. Willow		Inc. w/101 E. Willow		\$2,500/ month	w/1130	w/1130		N/A	N/A	NA		N/A	N/A		N/A	N/A	N/A
HSC 34191.5 (c)(1)(D)	Estimate of Current Parcel Value	\$ 2,952,000	\$ 936,000	\$ 216,000	\$ 288,000	\$ 360,000	\$ 2,448,000	T	\$ 170,000	\$ 170,000	\$ 170,000		\$ 280,000	\$ 220,000	\$ 360,000		\$ 500,000	\$ 225,000		\$ 94,400	\$ 106,200	\$ 94,400
	gnino∑ fn∋nuO	LBPD29	LBPD29	LBPD29	LBPD29	LBPD29	LBPD29		LBPD30	LBPD30	LBPD30		LBPD25	LBPD25	LBCCA		LBPD30	LBCNP		LBCCA	LBCCA	LBCCA
	əziS 101	221,285	70,131	18,920	23,671	24,488	182,516		7,400 [7,400 [7,400 1		12,170	9,410 [16,000 L		4,100 L	9,440 1		4,700 1	5,288	4,700 1
HSC 34191.5 (c)(1)(c)	РРИ	7206-025-040	7206-025-041	7206-025-042	7206-025-043	7206-025-044	7206-025-045		7273-007-900	7273-007-901	7273-007-902		7208-006-909	7208-006-918	7209-022-900		7280-019-905	7126-036-905		7127-007-900	7127-007-901	7127-007-903
HSC	seatbbA	101 E. Willow St.	233 Willow St.	251 Willow St.	271 Willow St.	281 Willow St.	141 Willow St.		1130 Locust Ave	1124 Locust Ave	1112 Locust Ave		540 E. Willow St.	558 E. Willow St.	1827 Pacific Ave.		213 E. Broadway	5400-5412 Long Beach Blvd.		5722 Linden Ave.	5730 Linden Ave.	510 E. South St.
	Council District	9	9	6	6	9	9		-	٢	-		9	9	9		2	ω		8	ω	ω
HSC 34191.5 (c)(1)(B)	Ригрозе for which Purpose for which	Wrigley Marketplace	Wrigley Marketplace	Wrigley Marketplace	Wrigley Marketplace	Wrigley Marketplace	Wrigley Marketplace		Central Long Beach Strategic Guide for Development	Central Long Beach Strategic Guide for Development	Central Long Beach Strategic Guide for Development		Central Long Beach Strategic Guide for Development	Central Long Beach Strategic Guide for Development	Central Long Beach Strategic Guide for Development	Downtown Guide for	Development	North Long Beach Redevelopment Plan & North Long Beach Strategic Guide for Redevelopment	North Long Beach Strategic	Guide for Redevelopment	North Long Beach Strategic Guide for Redevelopment	North Long Beach Strategic Guide for Redevelopment
ЧŢ	Proposed Sale Date	TBD	TBD	TBD					്തി	്ച്						سسا ا	_			TBD	TBD	TBD
SALE OF PROPERTY	Proposed Sale Value			Ē	TBI	TBD							TBD	TBD	TBD		B	TBD				
		TBD	TBD	TBD	TBD TBD	TBD TBD	TBD TBD		TBD TBD G	TBD TBD G	TBD TBD C		TBD TBD	TBD TBD	TBD TBD		TBD TBD	TBD (a) TBD		TBD (a) T	TBD (a)	
	Date of Estimated Current Value	1994 TBI	1994 TBD				TBD		TBD	TBD	TBD										10/11/12 TBD (a)	10/11/12 TBD (a)
				TBD	TBD	TBD	TBD TBD		TBD TBD	10/11/12 TBD TBD	10/11/12 TBD TBD		TBD	TBD	TBD		TBD	TBD (a)		TBD (a)	Appraisal 10/11/12 TBD (a)	
)(1)(A)	Date of Estimated	1994	1994	1994 TBD	1994 TBD	1994 TBD	1994 TBD TBD		10/11/12 TBD TBD	Appraisal 10/11/12 TBD TBD	10/11/12 TBD TBD		10/11/12 TBD	10/11/12 TBD	10/11/12 TBD		10/11/12 TBD	10/11/12 TBD (a)		10/11/12 TBD (a)	10/11/12	10/11/12 TBD (a)
34191.5 (c)(1)(A)	Value Basis Date of Estimated	2,952,000 Value 1994	936,000 Value 1994	216,000 Value 1994 TBD	Assessed288,000Value1994TBD	360,000 Value 1994 TBD	2,448,000 Value 1994 TBD TBD		170,000 Appraisal 10/11/12 TBD TBD	\$ 170,000 Appraisal 10/11/12 TBD TBD	170,000 Appraisal 10/11/12 TBD TBD		280,000 Appraisal 10/11/12 TBD	220,000 Appraisal 10/11/12 TBD	360,000 Appraisal 10/11/12 TBD		500,000 Appraisal 10/11/12 TBD	225,000 Appraisal 10/11/12 TBD (a)		94,400 Appraisal 10/11/12 TBD (a)	106,200 Appraisal 10/11/12	94,400 Appraisal 10/11/12 TBD (a)
HSC 34191.5 (c)(1)(A)	Purchase Estimated Current Value Value Basis Date of Estimated	\$ 2,952,000 Value 1994	Unknown \$ 936,000 Value 1994	AssessedAssessed\$ 216,000Value1994	AssessedAssessed\$ 288,000Value1994	\$ 360,000Value1994TBD	\$ 2,448,000Value1994TBD		\$ 170,000 Appraisal 10/11/12 TBD TBD	\$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	5/22/2003 \$133,334 \$ 170,000 Appraisal 10/11/12 TBD TBD		\$ 280,000 Appraisal 10/11/12 TBD	\$ 220,000 Appraisal 10/11/12 TBD	\$ 360,000 Appraisal 10/11/12 TBD		\$ 500,000 Appraisal 10/11/12 TBD	4/16/08 & \$891,000 \$ 225,000 Appraisal 10/11/12 TBD (a)		12/28/2004 \$60,000 \$ 94,400 Appraisal 10/11/12 TBD (a)	4/21/2005 \$372,000 \$ 106,200 Appraisal 10/11/12	\$ 94,400 Appraisal 10/11/12 TBD (a)
HSC 34191.5 (c)(1)(A)	Value at Time of Purchase Estimated Current Value Value Basis Date of Estimated	Unknown \$ 2,952,000 Value 1994	Unknown \$ 936,000 Value 1994	Unknown \$ 216,000 Value 1994 TBD	Unknown \$ 288,000 Value 1994 TBD	Unknown \$ 360,000 Value 1994 TBD	Unknown \$ 2,448,000 Value 1994 TBD TBD		\$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	\$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	5/22/2003 \$133,334 \$ 170,000 Appraisal 10/11/12 TBD TBD		\$1,200,000 \$ 280,000 Appraisal 10/11/12 TBD	SP 8/28/2007 \$1,500,000 \$ 220,000 Appraisal 10/11/12 TBD	SP 1/30/2009 \$1,603,000 \$ 360,000 Appraisal 10/11/12 TBD		SP 7/12/1989 \$206,700 \$ 500,000 Appraisal 10/11/12 TBD	V/GU 12/15/08 & \$891,000 \$ 225,000 Appraisal 10/11/12 TBD (a)		12/28/2004 \$60,000 \$ 94,400 Appraisal 10/11/12 TBD (a)	4/21/2005 \$372,000 \$ 106,200 Appraisal 10/11/12	\$330,000 \$ 94,400 Appraisal 10/11/12 TBD (a)
34191.5 (c)(1)(A)	Use Acquisition Date Value at Time of Purchase Estimated Current Value Value Basis Date of Estimated	2/23/1994 Unknown \$ 2,952,000 Value 1994	SP 2/23/1994 Unknown \$ 936,000 Value 1994	2/23/1994 Unknown \$ 216,000 Value 1994 TBD	2/23/1994 Unknown \$ 288,000 Value 1994 TBD	2/23/1994 Unknown \$ 360,000 Value 1994 TBD	2/23/1994 Unknown \$ 2,448,000 Value 1994 TBD TBD		5/22/2003 \$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	SP 5/22/2003 \$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	5/22/2003 \$133,334 \$ 170,000 Appraisal 10/11/12 TBD TBD		6/30/2005 \$1,200,000 \$ 280,000 Appraisal 10/11/12 TBD	SP 8/28/2007 \$1,500,000 \$ 220,000 Appraisal 10/11/12 TBD	SP 1/30/2009 \$1,603,000 \$ 360,000 Appraisal 10/11/12 TBD		SP 7/12/1989 \$206,700 \$ 500,000 Appraisal 10/11/12 TBD	V/GU 12/15/08 & \$891,000 \$ 225,000 Appraisal 10/11/12 TBD (a)		\$60,000 \$ 94,400 Appraisal 10/11/12 TBD (a)	\$372,000 \$ 106,200 Appraisal 10/11/12	7/5/2007 \$330,000 \$ 94,400 Appraisal 10/11/12 TBD (a)
HSC 34191.5 (c)(1)(A)	Use Proposed Permissable Value at Time of Purchase Fatimated Current Value Sasis Date of Estimated	EO SP 2/23/1994 Unknown \$ 2,952,000 Value 1994	EO SP 2/23/1994 Unknown \$ 936,000 Value 1994	EO SP 2/23/1994 Unknown \$ 216,000 Value 1994 TBD	EO SP 2/23/1994 Unknown \$ 288,000 Value 1994 TBD	EO SP 2/23/1994 Unknown \$ 360,000 Value 1994 TBD	EO SP 2/23/1994 Unknown \$ 2,448,000 Value 1994 TBD TBD		FD SP 5/22/2003 \$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	FD SP 5/22/2003 \$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	5/22/2003 \$133,334 \$ 170,000 Appraisal 10/11/12 TBD TBD		FD SP 6/30/2005 \$1,200,000 \$ 280,000 Appraisal 10/11/12 TBD	SP 8/28/2007 \$1,500,000 \$ 220,000 Appraisal 10/11/12 TBD	SP 1/30/2009 \$1,603,000 \$ 360,000 Appraisal 10/11/12 TBD	Theater Development	SP 7/12/1989 \$206,700 \$ 500,000 Appraisal 10/11/12 TBD	V/GU 12/15/08 & \$891,000 \$ 225,000 Appraisal 10/11/12 TBD (a)		GU SP/GU 12/28/2004 \$60,000 \$ 94,400 Appraisal 10/11/12 TBD (a)	GU SP/GU 4/21/2005 \$372,000 \$ 106,200 Appraisal 10/11/12	GU SP/GU 7/5/2007 \$330,000 \$ 94,400 Appraisal 10/11/12 TBD (a)
HSC 34191.5 (c)(1)(A)	Previous Permissable Use Proposed Permissable Acquisition Date Purchase Furchase Purchase Date of Estimated	SP 2/23/1994 Unknown \$ 2,952,000 Value 1994	Mixed-Use EO SP 2/23/1994 Unknown \$ 936,000 Value 1994	EO SP 2/23/1994 Unknown \$ 216,000 Value 1994 TBD	EO SP 2/23/1994 Unknown \$ 288,000 Value 1994 TBD	SP 2/23/1994 Unknown \$ 360,000 Value 1994 TBD	EO SP 2/23/1994 Unknown \$ 2,448,000 Value 1994 TBD TBD	ust Avenue Development	SP 5/22/2003 \$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	Parking Lot FD SP 5/22/2003 \$133,333 \$ 170,000 Appraisal 10/11/12 TBD TBD	5/22/2003 \$133,334 \$ 170,000 Appraisal 10/11/12 TBD TBD	Former Sims Liquor Site Development	SP 6/30/2005 \$1,200,000 \$ 280,000 Appraisal 10/11/12 TBD	SP 8/28/2007 \$1,500,000 \$ 220,000 Appraisal 10/11/12 TBD	SP 1/30/2009 \$1,603,000 \$ 360,000 Appraisal 10/11/12 TBD	Edison Theater Development	SP 7/12/1989 \$206,700 \$ 500,000 Appraisal 10/11/12 TBD	4/16/08 & 4/16/08 & 225,000 Appraisal 10/11/12 TBD (a)	ublic Parking Lot	SP/GU 12/28/2004 \$60,000 \$ 94,400 Appraisal 10/11/12 TBD (a)	SP/GU 4/21/2005 \$372,000 \$ 106,200 Appraisal 10/11/12	SP/GU 7/5/2007 \$330,000 \$ 94,400 Appraisal 10/11/12 TBD (a)

5/5/15

Successor Agency: City of Long Beach County: Los Angeles

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AMENDMENT TO THE REVISED LONG RANGE PROPERTY MANAGEMENT PLAN

REAL PROPERTIES INVENTORY SPREADSHEET

Action Plan Mission of the states Mission of the state Mission of the state Mission	HSC 34191.5 (c)(1)(A)
1 2136 W. 16th St. 7429-021-902 4,880 LBIG \$ 135,050 N/A Ph. I - Clean Low High 1 2136 W. 16th St. 7429-021-902 4,880 LBIG \$ 47,450 N/A Ph. I - Clean Low High 1 2136 W. 16th St. 7429-021-902 1,626 LBIG \$ 47,450 N/A Ph. I - Clean Low High 1 2144 W. 16th St. 7429-021-904 6,506 LBIG \$ 182,500 N/A Ph. I - Clean Low High 1 2021 W. Gaylord St. 7429-022-902 9,758 LBIG \$ 275,000 N/A Ph. I - Clean Low High 1 2021 W. Gaylord St. 7429-022-902 9,758 LBIG \$ 275,000 N/A Ph. I - Clean Low High 1 1565 Santa Fe Ave. 7432-005-901 2,753 LBIG \$ 82,500 N/A Ph. I - Clean Low High 1 1565 Santa Fe Ave. 7432-005-901 2,753 LBIG \$ 82,500 N/A Ph. I - Clean Low High 1	Acquisition Date Value at Time of Purchase Estimated Current Value Date of Estimated Current Value Current Value Current Value
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1 1565 Santa Fe Ave. 1 7432-005-900 2,753 LBIG \$ 82,500 N/A N/A Ph. I - Clean Low High 1 1565 Santa Fe Ave. 4 7432-005-901 2,753 LBIG \$ 82,500 N/A N/A Ph. I - Clean Low High 1 1565 Santa Fe Ave. 4 7432-005-903 2,753 LBIG \$ 82,500 N/A N/A Ph. I - Clean Low High 1 1545 Santa Fe Ave. 7432-005-903 2,753 LBIG \$ 82,500 N/A N/A Ph. II - Cleaned Low High 1 1545 Santa Fe Ave. 7432-005-903 2,753 LBIG \$ 82,500 N/A N/A Ph. II - Cleaned Low High 1 1551 Santa Fe Ave. 7432-005-903 5,505 LBIG \$ 167,500 N/A N/A Ph. II - Cleared Low High	
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1 1551 Santa Fe Ave. 7432-005-904 5,505 LBIG \$ 167,500 N/A Ph. II - Cleared Low High	10/3/2008 \$283,333 \$ 82,500 Appraisal 10/11/12 TBD TBD Action Plan
	10/11/12 TBD TBD

5/5/15

Successor Agency: City of Long Beach County: Los Angeles

GÚ=Gov. Use EO=Enf. Obligation FD= Future Dev. SP=Sale of Property (a) Tax exempt bond proceeds were used to acquire this site. Sale proceeds must be spent on qualified tax exempt projects.

EXHIBIT B

AMENDMENT TO THE REVISED LONG RANGE PROPERTY MANAGEMENT PLAN

REAL PROPERTIES DETAIL SHEETS

22-27) Wrigley Marketplac

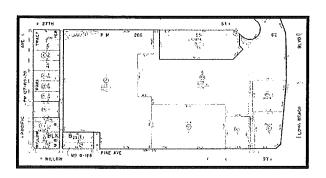
- 28-30) Locust Avenue Development
- 42-43) Former Sims Liquor Site Development
- 44) 1827 Pacific Avenue Development
- 127) Edison Theater Development
- 135) Neighborhood Public Parking Lot
- 139-141) Neighborhood Public Parking Lot
- 234-236) Cal Can Holdings Development
- 239) 2021 W. Gaylord Street Development
- 240-243) 15th St. & Santa Fe Avenue Development

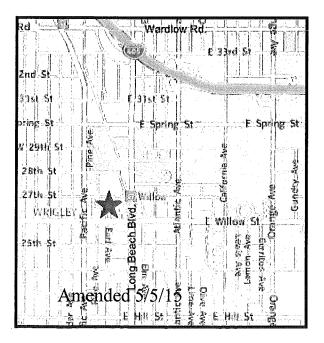
Wrigley Marketplace



Parcel Data:	
Property Type:	Mixed Use
Permissable Use:	Sale of Pro
Property Address:	101 E. Wille
Assessor ID Number(s):	7206-025-0
	-042, -043,
	& -045
Lot Size (SF):	541,011
Zoning:	LBPD29
Council District:	6
Strategic Plan:	Central Lor

of Property E. Willow Street -025-040, -041, -043, -044 5 11)29 **Central Long Beach** Strategic Guide for Development





Wrigley Marketplace (Center) is an established neighborhood shopping center located at the northwest corner of Willow Street and Long Beach Boulevard. The Center has Albertson's as an anchor tenant and includes a variety of retail and food stores such as CVS, Starbucks, Fashion Bug, Verizon, and Carl's Jr. In keeping with the goals of the Central Long Beach Redevelopment Plan and the Central Long Beach Strategic Guide for Development, Wrigley Marketplace services the densely populated area of West and Central Long Beach and as well as Signal Hill. Nearly 300,000 people live within 3miles of the Center and is closely situated to Long Beach Memorial Hospital and the Metro Blue Line. The Center is currently under a Ground Lease to American Stores Properties, Inc. through February 1, 2033. American Stores also has ten separate 5-year options extending the Enforceable Obligation through 2083. In the event that the lease is not renewed when any of the renewal options are available, the Successor Agency will offer the property for sale.



28-30). Locust Avenue Development



Parcel Data:

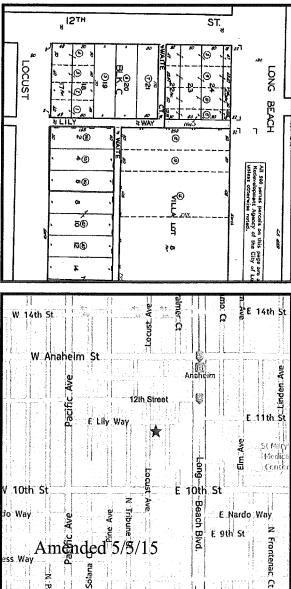
Property Type: Permissable Use: Property Address: Assessor ID Number(s):

Lot Size (SF): Zoning: Council District: Strategic Plan: Parking Lot Sale of Property 1112-1130 Locust Ave. 7273-007-900, -901 & -902 22,200 LBPD30 1 Central Long Beach Strategic Guide for Development

The Central Long Beach Strategic Guide for Development (Guide) identifies several major arterial corridors within the city as targeted areas for long term revitalization, one of which is Long Beach Boulevard. Long Beach Boulevard is a major gateway through the city and has been a subject of major planning efforts by the City to re-plan and revitalize a distressed corridor. The property located at 1112-1130 Locust Avenue is within the boundaries of the St. Mary and Downtown Adjacent Subarea of the Long Beach Boulevard corridor, which encourages development of a mix of living, shopping and opportunities. former working The Redevelopment Agency acquired the property with the intent to develop the parcel into one of the uses consistent with the Guide's goals and priorities. This property will be sold; adjacent property owners or tenant(s) will be given first priority.

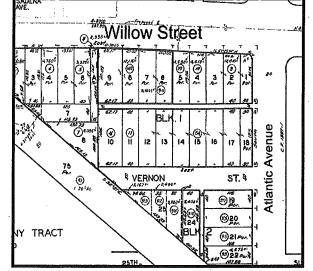


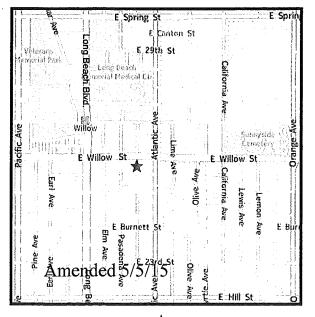




42-43). Former Sims Liquor Site Development







Parcel Data: Property Type: Permissable Use: Property Address: Assessor ID Number(s): Lot Size (SF): Zoning: Council District: Strategic Plan:

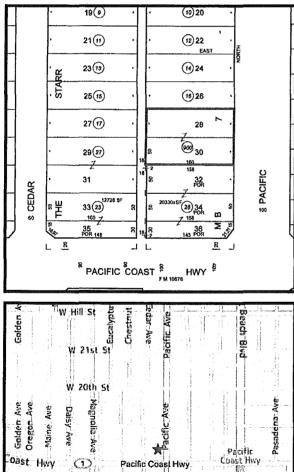
Lot/Land Sale of Property 540-558 E. Willow St. 7208-006-909 & -918 21,580 LBPD25 6 Central Long Beach Strategic Guide for Development

The Memorial Hospital Neighborhood Center (Center) is identified in the Central Strategic Guide for Development (Guide) as a target area for concentrated redevelopment activity. One of the priorities for this Center is to encourage a high-intensity retail and commercial node that would serve Long Beach Memorial Medical Center (LBMMC). The former Redevelopment Agency (Agency) acquired the property at 540-558 E. Willow Street as part of its revitalization efforts within the Center to remove blight and replan improperly utilized and non-conforming commercial properties. In addition to recent improvements within the Center such as Wrigley Marketplace, Fellowship Park and the Menorah Senior Housing Development, the Agency was in the process of reviewing development proposals for this parcel prior to dissolution. This property will be sold; adjacent property owners or tenant(s) will be given first priority.



44). 1827 Pacific Avenue Development





W. 17th St

W 14th St

" Amended 5/5/15

E Ester

E 17th

E 14th

8 9 L 16th St

Greyhound Long Beach

Locust.

AVE

Pine Ave

Pir

W Esther St

W 17th St

W 16th St

W Cowles St

W 14th 51

Parcel Data: Property Type: Permissable Use: Property Address: Assessor ID Number(s): Lot Size (SF): Zoning: Council District: Strategic Plan:

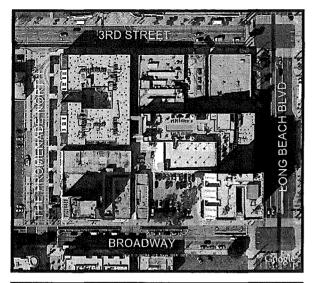
Lot/Land Sale of Property 1827 Pacific Avenue 7209-022-900 16,000 LBCCA 6 Central Long Beach Strategic Guide for Development

The Central Long Beach Strategic Guide for Development (Guide) identifies Pacific Avenue between Pacific Coast Highway and Willow Street as a priority district for redevelopment activities. The goal of the community is to create vibrant а pedestrian-oriented environment. In addition. the Guide discusses land assembly to attract new retailers and restaurants and the creation of public parking where possible. The former Redevelopment Agency acquired the site to remove blight along the corridor and to add public parking until a commercial development could proceed in the area suitable to attract a national retail tenant. This property will be sold; adjacent property owners or tenant(s) will be given first priority.

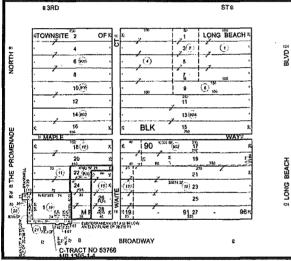


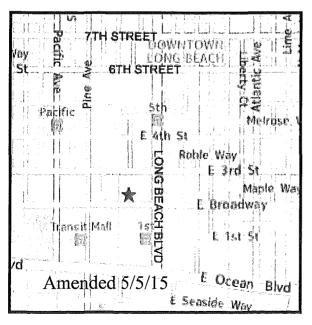
Amended 5/5/15 ₄

Edison Theater Development



127).





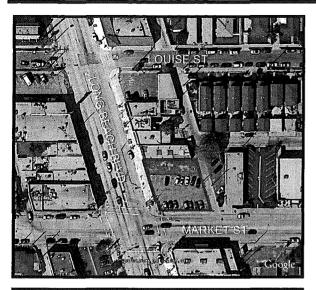
Parcel Data:	
Property Type:	Сс
Permissable Use:	Sa
Property Address:	21
Assessor ID Number(s):	72
Lot Size (SF):	4, '
Zoning:	LE
Council District:	2
Strategic Plan:	Do
-	De

Commercial Sale of Property 213 E. Broadway 7280-019-905 4,100 LBPD30 2 Downtown Guide for Development

Edison Theater was acquired The to facilitate the rehabilitation and reuse of an existing historic structure. It. was subsequently leased to Cal State Long Beach for ten years as a public repertory theater. Cal State vacated the premise due to seismic issues. The Agency was negotiating the sale or long term lease of the property to a private developer for a event/community performance/ special conference center space when dissolution occurred. This property will be sold; adjacent property owners or tenant(s) will be aiven first priority.



135). Neighborhood Public Parking Lot

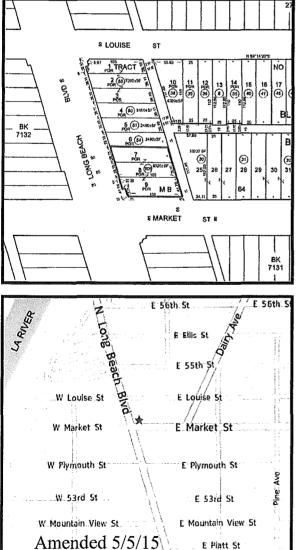


Parcel Data:

Property Type: Permissable Use:

Property Address:

Assessor ID Number(s): Lot Size (SF): Zoning: Council District: Strategic Plan: Parking Lot Sale of Property/ Government Use 5400-5412 Long Beach Boulevard 7126-036-905 10,568 LBCNP 8 North Long Beach Redevelopment Plan and the North Long Beach Strategic Guide for Redevelopment



One of the priorities of the North Long Beach Redevelopment Plan (Plan) is to support the revitalization of commercial sites and improve the commercial corridors through construction of public improvements and creation of public parking. In addition, the North Long Beach Strategic Guide for Redevelopment (Guide) identifies the intersection at Long Beach Boulevard and Market Street as a Target Site of the North Long Beach Project Area and envisions the development of a revitalized, maintained, pedestrian-oriented historic core. The former Redevelopment Agency acquired the property at 5400-5412 Long Beach Boulevard for the development of much-needed public parking consistent with both the Plan and the Guide. This property will be sold unless the California Legislature approves amendments to Health and Safety Code Section 34181 defining public parking lots as properties that do not generate revenues in excess of reasonable maintenance costs of the properties.



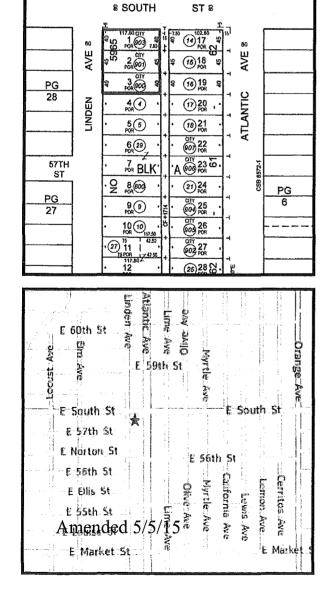
Amended 5/5/15 139-141). Neighborhood Public Parking Lot



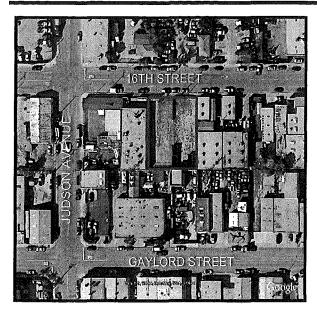
Parcel Data:	
Property Type:	Parking Lot
Permissable Use:	Sale of Property/
	Government Use
Property Address:	510 E. South St/
	5722-5730 Linden
	Avenue
Assessor ID Number(s):	7127-007-900, -901,
	& -903
Lot Size (SF):	14,688
Zoning:	LBCCA
Council District:	8
Strategic Plan:	North Long Beach
	Strategic for
	Redevelopment

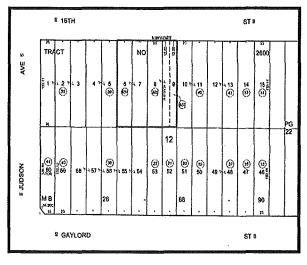
In the North Long Beach Redevelopment Project Area (Area), the two-block area along Atlantic Avenue between 56th Street and 59th Street has been identified in the North Long Beach Strategic Guide for Redevelopment (Guide) for potential new development related to the creation of a strong Village Center in North Long Beach. The former acquired Redevelopment Agency the property located at 510 South Street/5722-5730 Linden Avenue for its current use as off-street public parking to assist in easing the parking challenges for the retail-oriented Village Center. This property will be sold unless the California Legislature approves amendments to Health and Safety Code Section 34181 defining public parking lots as properties that do not generate revenues in excess of reasonable maintenance costs of the properties.

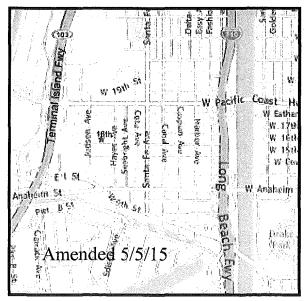




Amended 5/5/15 234-236). Cal Can Holdings Development







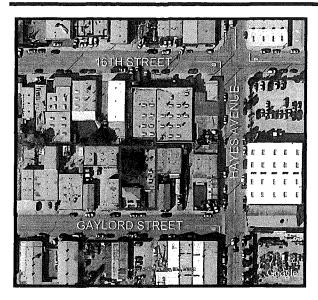
Parcel Data:

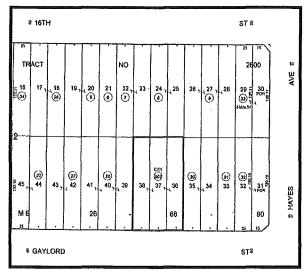
Strategic Plan:	Westside Industrial Strategy Action Plan
Council District:	1
Zoning:	LBIG
Lot Size (SF):	-904 13,012
Assessor ID Number(s):	7429-021-902, -903,
Property Address:	2136-2144 W. 16 th St.
Permissable Use:	Sale of Property
Property Type:	Lot/Land

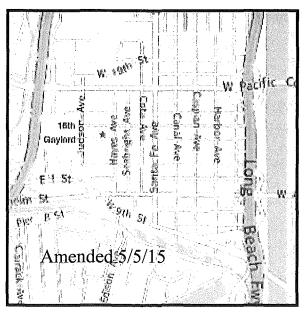
Two of the goals of the Westside Industrial Strategy Action Plan for the West Long Beach Industrial Project Area (Area) is to 1) remove nonconforming residential uses and 2) assemble underutilized small grain parcels to satisfy the growth needs of existing businesses within the Area. The acquisition of the property located at 2136-2144 West 16th Street was completed Memorandum pursuant to а of Understanding (MOU) between the former Redevelopment Agency (Agency) and the adjoining business, Cal-Can Holdings, LLC (Cal-Can). As part of the MOU, Cal-Can loaned the Agency a portion of the purchase price for the property and once the acquisition was completed, the Agency and Cal-Can would enter into an Owner Participation Agreement (OPA) for the property. While the terms and conditions of the OPA were completed, the OPA was not executed prior to dissolution. This property will be sold; adjacent property owners or tenant(s) will be given first priority.



Amended 5/5/15 239). 2021 W. Gaylord Street Development







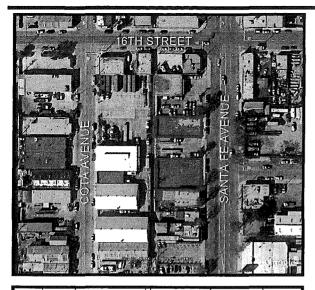
Parcel Data: Property Type: Permissable Use: Property Address: Assessor ID Number(s): Lot Size (SF): Zoning: Council District: Strategic Plan:

Commercial/SFR Sale of Property 2021 W. Gaylord St. 7429-022-902 9,758 LBIG 1 Westside Industrial Strategy Action Plan

One of the goals of the Westside Industrial Strategy Action Plan (ISAP) is to remove blight purchasing nonconforming by underutilized residential and industrial properties to facilitate business retention and expansion opportunities within the Westside Long Beach Industrial Project Area (Area). The property located at 2021 West Gaylord Street consists of a vacant commercial building and a one-story, single family nonconforming residential unit. At the time of dissolution. former Redevelopment the (Agency) preparing Agency was for demolition of the residential structure in order to then consider development proposals for the commercial structure from either an existing industrial business or possible relocation of a business from outside the Area. It is anticipated that a traditional process for disposition, with priority given to adjacent property owners, would begin upon approval of this Plan. This property will be adjacent property sold: owners or tenant(s) will be given first priority.



Amended 5/5/15 240-243). 15th St. & Santa Fe Ave. Development



<u>Parcel Data:</u>	
Property Type:	Lot/Land
Permissable Use:	Sale of Property
Property Address:	1545-1565 Santa Fe
	Ave.
Assessor ID Number(s):	7432-005-900, -901,
	-903, -904
Lot Size (SF):	13,764
Zoning:	LBIG
Council District:	1
Strategic Plan:	Westside Industrial
	Strategy Action Plan

One of the goals of the Westside Industrial Strategy Action Plan (ISAP) is to remove bliaht purchasing by nonconforming residential and underutilized industrial properties to facilitate business retention and expansion opportunities within the Westside Long Beach Industrial Project Area (Area). The properties located at 1545-1565 Santa Fe Avenue consisted of two apartment buildings, a vacant commercial building and a bar. The former Redevelopment Agency acquired the property in order to remove bliahted conditions and development create opportunities consistent with the ISAP. While the nonconforming uses had been removed from the property prior to dissolution, selection and negotiation of an OPA could not be completed.



