

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1 TO FEBRUARY 28, 2015**

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	February 2014	February 2015	February 2015 Budget	%	Year to Date FY 2014	Year to Date FY 2015	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$1,529,013	\$1,474,960	\$1,558,106	95	\$11,938,275	\$11,749,470	\$12,239,640	96
Dial A Lift Fares	7,060	7,996	7,200	111	59,285	62,420	61,200	102
Aqua Service Fares	0	0	0	-	141,858	136,029	110,200	123
Special Event Service Revenue	328	0	526	-	3,954	4,196	6,838	61
Advertising Revenue	46,896	48,333	46,896	103	442,829	409,696	432,416	95
Interest & Miscellaneous	(35,769)	(80,722)	21,642	(373)	172,787	183,171	173,136	106
<b>TOTAL OPERATING REVENUE</b>	<b>\$1,547,528</b>	<b>\$1,450,568</b>	<b>\$1,634,370</b>	<b>89</b>	<b>\$12,758,988</b>	<b>\$12,544,982</b>	<b>\$13,023,430</b>	<b>96</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$0	662,755	\$662,755	100	\$4,149,670	\$5,517,450	\$5,516,649	100
State	1,747,490	1,838,194	1,859,028	99	15,949,697	16,089,793	16,256,457	99
County	2,264,067	2,351,600	2,351,601	100	18,112,539	18,815,503	18,812,801	100
Local	0	0	0	-	2,776,302	3,011,437	2,967,592	101
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$4,011,557</b>	<b>\$4,852,549</b>	<b>\$4,873,384</b>	<b>100</b>	<b>\$40,988,208</b>	<b>\$43,434,183</b>	<b>\$43,553,499</b>	<b>100</b>
<b>TOTAL REVENUE</b>	<b>\$5,559,085</b>	<b>\$6,303,117</b>	<b>\$6,507,754</b>	<b>97</b>	<b>\$53,747,196</b>	<b>\$55,979,165</b>	<b>\$56,576,929</b>	<b>99</b>
<b>OPERATING EXPENSES</b>								
Operations	\$2,965,850	\$3,096,137	\$3,300,683	94	\$25,633,358	\$26,736,246	\$27,837,570	96
Maintenance	1,705,889	1,594,363	1,995,323	80	14,240,714	14,289,053	15,907,862	90
Administration	1,926,797	1,623,127	1,680,572	97	11,260,693	12,330,405	12,890,696	96
<b>TOTAL OPERATING EXPENSES</b>	<b>\$6,598,536</b>	<b>\$6,313,626</b>	<b>\$6,976,578</b>	<b>90</b>	<b>\$51,134,765</b>	<b>\$53,355,705</b>	<b>\$56,636,128</b>	<b>94</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>(\$1,039,451)</b>	<b>(\$10,510)</b>	<b>(\$468,824)</b>		<b>\$2,612,431</b>	<b>\$2,623,461</b>	<b>(\$59,199)</b>	
<b>DEPRECIATION</b>	<b>\$1,734,347</b>	<b>\$1,545,268</b>	<b>\$1,724,641</b>	<b>90</b>	<b>\$13,879,909</b>	<b>\$12,254,030</b>	<b>\$13,797,128</b>	<b>89</b>

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO FEBRUARY 28, 2015**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$1,825,002	\$0	\$0	\$1,825,002	\$1,842,465	99	\$15,447,412	\$15,484,118	100
Maintenance (Union)	0	400,419	0	400,419	411,192	97	3,590,918	3,472,875	103
Salaried	248,830	244,339	528,520	1,021,689	1,148,650	89	7,360,576	7,867,522	94
<b>FRINGE BENEFITS</b>									
FICA	144,598	45,733	38,753	229,083	230,250	99	1,854,171	2,008,361	92
Pension	245,391	95,349	110,229	450,970	474,395	95	4,636,585	4,072,920	114
Health	394,565	121,437	69,889	585,890	662,124	88	4,770,193	5,296,988	90
Workers' Compensation	0	0	187,463	187,463	216,667	87	1,501,890	1,733,336	87
Uniform & Tool Allowance	8,667	4,711	192	13,569	14,997	90	129,613	139,066	93
Unemployment & Other Fringes	8,963	475	22,661	32,099	24,532	131	199,645	209,756	95
<b>SERVICES</b>									
Advertising	0	0	91,816	91,816	45,955	200	349,227	388,918	90
Professional & Technical	5,012	0	152,653	157,664	171,735	92	1,116,625	1,377,915	81
Contract Maintenance	0	66,811	93,049	159,860	170,272	94	1,290,640	1,362,176	95
Security	134,428	13,692	0	148,120	195,801	76	1,321,682	1,566,408	84
Employment Physicals	0	0	8,446	8,446	9,291	91	66,582	74,328	90
Other	0	0	10,644	10,644	9,183	116	64,468	87,964	73

**LONG BEACH PUBLIC TRANSPORTATION COMPANY**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1 TO FEBRUARY 28, 2015**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$372,898	\$0	\$372,898	\$643,490	58	\$3,852,424	\$5,222,364	74
Fleet Parts & Supplies	0	154,215	0	154,215	182,125	85	1,305,600	1,457,000	90
Other Materials & Supplies	0	23,328	8,040	31,367	38,424	82	266,566	307,392	87
<b>UTILITIES</b>	0	50,658	8,640	59,298	72,968	81	560,150	569,216	98
<b>CASUALTY/LIABILITY COSTS</b>	0	0	254,571	254,571	263,333	97	2,040,645	2,106,664	97
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	80,416	0		80,416	88,050	91	646,765	704,400	92
Aqua Service	0	0		0	0	-	415,908	529,000	79
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	5,528	5,528	6,667	83	55,239	53,336	104
Training, Travel & Meetings	0	0	13,456	13,456	20,833	65	122,947	166,664	74
Schedules & Tickets	0	0	679	679	4,051	17	133,743	144,417	93
Safety & Misc. Items	0	0	9,067	9,067	4,334	209	27,336	34,672	79
Recruitment Advertising	0	0	8,323	8,323	20,417	41	199,463	163,336	122
Other	266	299	510	1,074	4,377	25	28,690	35,016	82
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$3,096,137</b>	<b>\$1,594,363</b>	<b>\$1,623,127</b>	<b>\$6,313,626</b>	<b>\$6,976,578</b>	<b>90</b>	<b>\$53,355,705</b>	<b>\$56,636,128</b>	<b>94</b>

# LONG BEACH PUBLIC TRANSPORTATION COMPANY

## BALANCE SHEET

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	Balance at 02/28/15	Balance at 01/31/15	Balance at 02/28/14
<b><u>ASSETS</u></b>			
Cash and Investments	64,049,312	61,707,123	63,586,394
Receivables			
Federal	141,060	1,369,124	137,467
State	0	692,118	0
County	585,120	423,965	0
Local	2,879,902	2,881,152	55,322
Miscellaneous	1,254,649	1,254,959	1,292,257
Materials & Supplies Inv.	966,600	963,937	1,215,865
Net Capital Assets	78,708,722	79,540,986	89,022,099
Other Assets	2,335,623	2,861,280	2,022,397
<b>TOTAL ASSETS</b>	<b><u>150,920,988</u></b>	<b><u>151,694,644</u></b>	<b><u>157,331,801</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	1,110,145	1,228,228	1,679,366
Accrued Payroll Liabilities	4,853,464	3,212,294	3,504,829
Compensated Absence Liabilities	3,045,301	3,034,548	2,792,062
Estimated Liabilities	39,892,386	41,473,514	39,819,242
Deferred Credits	15,914,229	15,968,357	14,293,427
<b>TOTAL LIABILITIES</b>	<b><u>64,815,524</u></b>	<b><u>64,916,940</u></b>	<b><u>62,088,926</u></b>
Federal Capital Contributions	256,476,896	256,278,694	251,934,786
State Capital Contributions	79,494,975	79,432,971	78,914,147
Local Capital Contributions	67,374,059	66,750,729	63,661,501
Accumulated Earnings (Losses)	(317,240,466)	(315,684,690)	(299,267,559)
<b>TOTAL CAPITAL</b>	<b><u>86,105,464</u></b>	<b><u>86,777,704</u></b>	<b><u>95,242,875</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>150,920,988</u></b>	<b><u>151,694,644</u></b>	<b><u>157,331,801</u></b>