

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO OCTOBER 31, 2014

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	October 2013	October 2014	October 2014 Budget	%	Year to Date FY 2014	Year to Date FY 2015	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,703,966	\$1,727,719	\$1,720,178	100	\$6,014,080	\$6,108,152	\$6,200,511	99
Dial A Lift Fares	7,096	7,566	7,200	105	29,627	29,718	30,600	97
Aqua Service Fares	0	9,048	15,225	59	141,858	136,029	110,200	123
Special Event Service Revenue	2,590	0	4,471	-	3,046	3,026	5,260	58
Advertising Revenue	118,745	75,674	104,144	73	255,335	216,362	244,832	88
Interest & Miscellaneous	(17,216)	77,684	21,642	359	93,036	71,369	86,568	82
TOTAL OPERATING REVENUE	\$1,815,181	\$1,897,691	\$1,872,860	101	\$6,536,982	\$6,564,656	\$6,677,971	98
SUBSIDY REVENUE								
Federal	\$573,236	658,858	\$658,858	100	\$2,443,026	\$2,574,493	\$2,574,493	100
State	1,747,490	1,838,194	1,859,028	99	7,974,847	8,044,899	8,128,227	99
County	2,264,067	2,351,600	2,351,599	100	9,056,269	9,406,401	9,406,399	100
Local	0	0	0	-	1,228,350	1,703,425	1,695,940	100
TOTAL SUBSIDY REVENUE	\$4,584,793	\$4,848,652	\$4,869,485	100	\$20,702,492	\$21,729,219	\$21,805,059	100
TOTAL REVENUE	\$6,399,974	\$6,746,343	\$6,742,345	100	\$27,239,474	\$28,293,874	\$28,483,030	99
OPERATING EXPENSES								
Operations	\$3,407,008	\$3,347,269	\$3,670,395	91	\$12,868,609	\$13,251,717	\$14,124,510	94
Maintenance	1,923,973	1,898,621	2,022,162	94	7,190,860	7,422,071	7,946,964	93
Administration	1,410,851	1,446,082	1,587,289	91	5,181,193	5,562,765	6,323,331	88
TOTAL OPERATING EXPENSES	\$6,741,832	\$6,691,972	\$7,279,846	92	\$25,240,662	\$26,236,553	\$28,394,805	92
NET INCOME (LOSS) BEFORE DEPR.	(\$341,858)	\$54,370	(\$537,501)		\$1,998,812	\$2,057,322	\$88,225	
DEPRECIATION	\$1,731,064	\$1,517,209	\$1,724,641	88	\$6,947,382	\$6,173,023	\$6,898,564	89

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO OCTOBER 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,974,940	\$0	\$0	\$1,974,940	\$2,061,530	96	\$7,662,756	\$7,673,780	100
Maintenance (Union)	0	451,583	0	451,583	417,489	108	1,806,932	1,716,433	105
Salaried	231,172	225,042	419,195	875,409	973,770	90	3,502,519	3,863,876	91
FRINGE BENEFITS									
FICA	153,447	47,737	28,814	229,999	266,443	86	910,454	1,010,582	90
Pension	272,183	99,983	85,029	457,195	533,908	86	1,814,864	2,048,814	89
Health	408,551	129,531	67,577	605,658	662,124	91	2,351,278	2,648,492	89
Workers' Compensation	0	0	187,602	187,602	216,667	87	750,742	866,668	87
Uniform & Tool Allowance	8,667	9,444	255	18,366	14,997	122	70,103	79,078	89
Unemployment & Other Fringes	390	475	10,530	11,395	24,532	46	64,761	104,878	62
SERVICES									
Advertising	0	0	49,914	49,914	60,955	82	165,562	190,098	87
Professional & Technical	14,797	5,655	133,856	154,307	156,902	98	443,545	675,808	66
Contract Maintenance	0	60,477	100,180	160,657	170,272	94	644,306	681,088	95
Security	147,504	15,579		163,084	195,801	83	649,329	783,204	83
Employment Physicals	0	0	6,746	6,746	9,291	73	29,922	37,164	81
Other	0	0	4,638	4,638	10,391	45	25,176	41,564	61

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO OCTOBER 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$562,261	\$0	\$562,261	\$712,217	79	\$2,287,576	\$2,615,224	87
Fleet Parts & Supplies	0	193,995	0	193,995	182,125	107	673,602	728,500	92
Other Materials & Supplies	0	37,732	12,250	49,982	38,424	130	148,304	153,696	96
UTILITIES	0	59,038	11,515	70,554	69,442	102	299,456	301,531	99
CASUALTY/LIABILITY COSTS	0	0	242,946	242,946	263,333	92	1,022,012	1,053,332	97
PURCHASED TRANS. SERVICE									
Dial A Lift	75,816	0		75,816	88,050	86	311,130	352,200	88
Aqua Service	59,774	0		59,774	94,555	63	416,106	529,000	79
MISC. EXPENSES									
Dues & Subscriptions	0	0	5,103	5,103	6,667	77	22,964	26,668	86
Training, Travel & Meetings	0	0	19,000	19,000	20,833	91	44,722	83,332	54
Schedules & Tickets	0	0	0	0	0	-	12,765	13,283	96
Safety & Misc. Items	0	0	9,408	9,408	4,334	217	13,696	17,336	79
Recruitment Advertising	0	0	48,986	48,986	20,417	240	81,964	81,668	100
Other	29	88	2,540	2,657	4,377	61	10,003	17,508	57
TOTAL OPERATING EXPENSES:	\$3,347,269	\$1,898,621	\$1,446,082	\$6,691,972	\$7,279,846	92	\$26,236,553	\$28,394,805	92

LONG BEACH PUBLIC TRANSPORTATION COMPANY

BALANCE SHEET

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	Balance at 10/31/14	Balance at 09/30/14	Balance at 10/31/13
<u>ASSETS</u>			
Cash and Investments	64,489,116	64,408,620	60,232,148
Receivables			
Federal	162,435	141,060	37,848
State	692,118	692,118	984,891
County		1,627,656	0
Local	1,573,021	1,578,554	41,008
Miscellaneous	1,452,266	1,477,280	1,356,899
Materials & Supplies Inv.	1,025,327	1,018,755	1,217,769
Net Capital Assets	80,639,291	81,432,779	93,545,622
Other Assets	4,203,409	4,750,403	3,695,391
TOTAL ASSETS	<u>154,236,982</u>	<u>157,127,225</u>	<u>161,111,575</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,126,666	1,670,931	1,701,942
Accrued Payroll Liabilities	3,642,679	4,134,065	3,656,555
Compensated Absence Liabilities	3,002,287	2,991,534	2,792,062
Estimated Liabilities	43,844,452	44,961,565	39,739,226
Deferred Credits	16,294,514	16,303,621	14,072,875
TOTAL LIABILITIES	<u>67,910,599</u>	<u>70,061,717</u>	<u>61,962,660</u>
Federal Capital Contributions	255,022,227	254,418,384	250,328,219
State Capital Contributions	79,196,831	79,161,161	78,888,250
Local Capital Contributions	64,807,925	64,723,724	62,885,873
Accumulated Earnings (Losses)	(312,700,600)	(311,237,760)	(292,953,427)
TOTAL CAPITAL	<u>86,326,384</u>	<u>87,065,508</u>	<u>99,148,915</u>
TOTAL LIABILITIES AND CAPITAL	<u>154,236,982</u>	<u>157,127,225</u>	<u>161,111,575</u>