

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO AUGUST 31, 2014

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	August 2013	August 2014	August 2014 Budget	%	Year to Date FY 2014	Year to Date FY 2015	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,355,021	\$1,387,285	\$1,417,473	98	\$2,706,070	\$2,786,773	\$2,844,263	98
Dial A Lift Fares	7,249	6,636	7,200	92	15,435	14,186	16,200	88
Aqua Service Fares	52,021	58,636	40,600	144	102,135	112,138	79,750	141
Special Event Service Revenue	144	550	263	209	456	2,050	789	260
Advertising Revenue	45,530	46,896	46,896	100	91,060	93,792	93,792	100
Interest & Miscellaneous	(53,654)	41,428	21,642	191	(33,108)	39,373	43,284	91
TOTAL OPERATING REVENUE	\$1,406,311	\$1,541,430	\$1,534,074	100	\$2,882,048	\$3,048,312	\$3,078,078	99
SUBSIDY REVENUE								
Federal	\$592,339	\$625,076	\$625,076	100	\$898,962	\$940,992	\$940,992	100
State	1,747,490	1,838,199	1,859,027	99	3,494,976	3,676,393	3,718,054	99
County	2,264,066	2,351,600	2,351,600	100	4,528,135	4,703,201	4,703,200	100
Local	0	0	0	-	90,231	110,882	110,052	101
TOTAL SUBSIDY REVENUE	\$4,603,895	\$4,814,875	\$4,835,703	100	\$9,012,304	\$9,431,468	\$9,472,298	100
TOTAL REVENUE	\$6,010,206	\$6,356,305	\$6,369,777	100	\$11,894,352	\$12,479,780	\$12,550,376	99
OPERATING EXPENSES								
Operations	\$3,124,914	\$3,253,995	\$3,546,576	92	\$6,289,195	\$6,597,498	\$7,039,249	94
Maintenance	1,754,762	1,762,510	1,963,769	90	3,485,517	3,601,020	3,919,136	92
Administration	1,285,108	1,318,322	1,546,062	85	2,409,871	2,572,822	3,066,336	84
TOTAL OPERATING EXPENSES	\$6,164,784	\$6,334,827	\$7,056,407	90	\$12,184,583	\$12,771,340	\$14,024,721	91
NET INCOME (LOSS) BEFORE DEPR.	(\$154,578)	\$21,479	(\$686,630)		(\$290,231)	(\$291,559)	(\$1,474,345)	
DEPRECIATION	\$1,736,462	\$1,553,895	\$1,724,641	90	\$3,479,318	\$3,142,216	\$3,449,282	91

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO AUGUST 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,839,103	\$0	\$0	\$1,839,103	\$1,888,800	97	\$3,732,821	\$3,746,340	100
Maintenance (Union)	0	434,921	0	434,921	444,752	98	898,672	880,669	102
Salaried	226,672	201,240	407,786	835,699	958,170	87	1,726,899	1,916,336	90
FRINGE BENEFITS									
FICA	147,123	46,094	28,653	221,870	248,311	89	451,162	496,288	91
Pension	259,498	94,933	82,898	437,330	506,066	86	897,587	1,011,576	89
Health	391,082	124,294	66,253	581,629	662,124	88	1,165,019	1,324,244	88
Workers' Compensation	0	0	187,463	187,463	216,667	87	375,303	433,334	87
Uniform & Tool Allowance	8,667	4,831	0	13,498	16,588	81	24,600	33,176	74
Unemployment & Other Fringes	5,041	747	16,459	22,247	31,282	71	33,354	55,814	60
SERVICES									
Advertising	0	0	3,379	3,379	5,088	66	4,938	6,688	74
Professional & Technical	2,420	0	85,664	88,084	176,335	50	142,856	341,670	42
Contract Maintenance	0	66,005	95,764	161,769	170,272	95	285,010	340,544	84
Security	152,806	9,785	0	162,591	195,801	83	328,980	391,602	84
Employment Physicals	0	0	7,708	7,708	9,291	83	15,104	18,582	81
Other	0	0	8,423	8,423	10,391	81	13,399	20,782	64

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO AUGUST 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$551,883	\$0	\$551,883	\$615,218	90	\$1,126,277	\$1,229,781	92
Fleet Parts & Supplies	0	141,764	0	141,764	182,125	78	292,404	364,250	80
Other Materials & Supplies	0	20,601	5,408	26,009	38,424	68	65,246	76,848	85
UTILITIES	0	65,033	11,956	76,989	76,561	101	145,771	155,090	94
CASUALTY/LIABILITY COSTS	0	0	262,892	262,892	263,333	100	516,283	526,666	98
PURCHASED TRANS. SERVICE									
Dial A Lift	71,174	0	0	71,174	88,050	81	151,069	176,100	86
Aqua Service	150,410	0	0	150,410	184,130	82	313,134	352,385	89
MISC. EXPENSES									
Dues & Subscriptions	0	0	6,650	6,650	6,667	100	12,473	13,334	94
Training, Travel & Meetings	0	0	7,883	7,883	20,833	38	14,440	41,666	35
Schedules & Tickets	0	0	11,736	11,736	12,000	98	12,425	12,700	98
Safety & Misc. Items	0	0	1,264	1,264	4,334	29	1,758	8,668	20
Recruitment Advertising	0	0	15,402	15,402	20,417	75	18,225	40,834	45
Other	0	379	4,680	5,059	4,377	116	6,132	8,754	70
TOTAL OPERATING EXPENSES:	\$3,253,995	\$1,762,510	\$1,318,322	\$6,334,827	\$7,056,407	90	\$12,771,340	\$14,024,721	91

LONG BEACH PUBLIC TRANSPORTATION COMPANY

BALANCE SHEET

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	Balance at 08/31/14	Balance at 07/31/14	Balance at 08/31/13
<u>ASSETS</u>			
Cash and Investments	\$62,344,121	\$56,780,618	\$59,608,062
Receivables			
Federal	140,473	196,453	0
State		2,823,085	0
County	2,184,129	2,696,087	268,399
Local	55,444	1,292,858	41,008
Miscellaneous	1,319,718	1,202,690	930,670
Materials & Supplies Inv.	1,069,633	1,063,846	1,220,094
Net Capital Assets	82,311,175	83,294,062	95,868,588
Other Assets	4,936,871	5,261,179	3,946,460
TOTAL ASSETS	<u>\$154,361,563</u>	<u>\$154,610,878</u>	<u>\$161,883,281</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,519,811	\$1,307,856	\$1,582,313
Accrued Payroll Liabilities	3,163,132	2,895,294	3,295,380
Compensated Absence Liabilities	2,959,273	2,959,273	2,792,062
Estimated Liabilities	46,347,413	46,123,181	40,870,454
Deferred Credits	14,683,725	14,675,070	14,159,932
TOTAL LIABILITIES	<u>\$68,673,355</u>	<u>\$67,960,674</u>	<u>\$62,700,141</u>
Federal Capital Contributions	\$253,913,026	\$253,430,819	\$249,792,805
State Capital Contributions	79,149,191	79,149,191	78,686,769
Local Capital Contributions	64,605,263	64,517,049	62,477,970
Accumulated Earnings (Losses)	(311,979,272)	(310,446,856)	(291,774,404)
TOTAL CAPITAL	<u>\$85,688,208</u>	<u>\$86,650,203</u>	<u>\$99,183,140</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$154,361,563</u>	<u>\$154,610,878</u>	<u>\$161,883,281</u>