SEVENTH AMENDMENT TO HISTORICAL SITE LEASE NO. 24291

24291

THIS SEVENTH AMENDMENT TO HISTORICAL SITE LEASE NO. 24291 is made and entered, in duplicate, as of June 13, 2006, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on June 13, 2006, by and between the CITY OF LONG BEACH, a municipal corporation ("Landlord"), and the RANCHO LOS ALAMITOS FOUNDATION, a California non-profit corporation ("Tenant").

9 WHEREAS, the parties entered Historical Site Lease No. 24291 (the "Lease") 10 whereby Tenant agreed to lease, manage and operate the Rancho Los Alamitos; and

WHEREAS, the parties amended the lease as of March 2, 1999, as of
November 30, 1999, as of December 15, 2000, as of November 1, 2001, as of December
1, 2002, and as of November 20, 2003 to increase the Management Fee to be paid to
Tenant, and the parties now desire to further amend the Lease relating to the Management
Fee;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and
 conditions in the Lease and herein, the parties agree as follows:

1. Section 28 is hereby added to the Lease to read as follows:

"28. MANAGEMENT FEE FOR LEASE YEAR 2005-2006

20 "For the 2005-2006 Lease Year, Landlord shall pay to Tenant an 21 annual Management Fee in the amount of \$482,315.90."

22 2. Except as expressly amended in this Seventh Amendment, all of the
23 terms, covenants and conditions in the Lease, as previously amended and to the extent
24 consistent with this Seventh Amendment, are ratified and confirmed and shall remain in
25 full force and effect.

IN WITNESS WHEREOF, the parties have caused this document to be duly
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Robert E. Shannon ity Attorney of Long Beach 33 West Ocean Boulevard Beach, California 90802-466 Telephone (562) 570-2200

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executed with all formalities required by law as of the date first stated above. 1 2 CITY OF LONG BEACH, a municipal corporation <u>Oct 31</u> By Micology Mices 3 , 2006 4 "Landlord" 5 RANCHO LOS ALAMITOS FOUNDATION, a California non-profit corporation 6 ande 7 <u>ust 7</u>, 2006 Bv ?resident 8 AMELA 9 (Type or Print Name 10 , 2006 By retarv 11 <u>Sheri</u> Okui (Type or Print Name) 12 California 90802-4664 Robert E. Shannon City Attorney of Long Beach 333 West Occor leephone (562) 570-2200 13 "Tenant" This Seventh Amendment to Historical Site Lease No. 24291 is approved as 14 10/20 ___, 2006. 15 to form on _ Beach, By ______ 16 Long 17 Senior Deputy 18 19 20 21 22 23 24 25 26 27 28 DFG:3-9-06(7thAmd#24291RanchoAlamitos)99-06320 F:\APPS\CtyLaw32\WPDocs\D013\P001\00016135 2