

LONG BEACH PUBLIC TRANSPORTATION COMPANY
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1 TO MARCH 31, 2014

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	March 2013	March 2014	March 2014 Budget	%	Year to Date FY 2013	Year to Date FY 2014	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,539,863	\$1,556,885	\$1,644,006	95	\$13,540,946	\$13,495,160	\$13,835,124	98
Dial A Lift Fares	7,040	7,487	6,955	108	64,046	66,772	61,681	108
Aqua Service Fares	0	0	0	-	123,728	141,858	118,340	120
Special Event Service Revenue	490	1,500	357	420	22,116	5,454	16,115	34
Advertising Revenue	45,530	46,896	46,897	100	405,792	489,725	417,975	117
Interest & Miscellaneous	59,726	17,711	19,057	93	212,893	190,498	171,525	111
TOTAL OPERATING REVENUE	\$1,652,649	\$1,630,479	\$1,717,272	95	\$14,369,521	\$14,389,467	\$14,620,760	98
SUBSIDY REVENUE								
Federal	\$1,228,178	\$385,330	\$385,329	100	\$5,588,691	\$4,534,999	\$4,534,999	100
State	2,697,740	2,732,381	2,732,381	100	16,910,508	18,682,078	18,682,080	100
County	2,092,087	2,264,067	2,264,068	100	18,828,785	20,376,606	20,376,603	100
Local	516,986	1,145,598	1,141,800	100	4,024,081	3,921,899	3,909,568	100
TOTAL SUBSIDY REVENUE	\$6,534,991	\$6,527,375	\$6,523,578	100	\$45,352,065	\$47,515,582	\$47,503,250	100
TOTAL REVENUE	\$8,187,640	\$8,157,855	\$8,240,850	99	\$59,721,586	\$61,905,050	\$62,124,010	100
OPERATING EXPENSES								
Operations	\$3,055,686	\$3,155,626	\$3,208,519	98	\$27,629,189	\$28,802,654	\$29,157,249	99
Maintenance	1,745,786	1,830,299	1,892,676	97	16,382,356	16,080,013	17,598,590	91
Administration	1,267,277	1,489,670	1,592,454	94	12,133,650	12,750,363	14,274,418	89
TOTAL OPERATING EXPENSES	\$6,068,749	\$6,475,595	\$6,693,649	97	\$56,145,195	\$57,633,030	\$61,030,257	94
NET INCOME (LOSS) BEFORE DEPR.	\$2,118,891	\$1,682,260	\$1,547,201		\$3,576,391	\$4,272,020	\$1,093,753	
DEPRECIATION	\$1,753,902	\$1,728,203	\$1,687,582	102	\$15,011,937	\$15,608,113	\$15,188,255	103

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO MARCH 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$1,823,245	\$0	\$0	\$1,823,245	\$1,910,514	95	\$16,364,614	\$16,944,970	97
Maintenance (Union)	0	422,136	0	422,136	416,904	101	3,746,376	3,851,965	97
Salaried	275,983	214,174	613,544	1,103,701	917,091	120	8,394,144	8,487,149	99
FRINGE BENEFITS									
FICA	147,123	40,155	42,225	229,503	253,535	91	2,021,067	2,223,608	91
Pension	250,101	89,496	82,441	422,038	345,051	122	4,180,846	3,188,909	131
Health	404,215	124,674	71,737	600,626	582,167	103	5,366,300	5,239,523	102
Workers' Compensation	0	0	197,042	197,042	250,000	79	1,749,372	2,250,000	78
Uniform & Tool Allowance	10,063	9,086	247	19,396	14,392	135	118,596	129,536	92
Unemployment & Other Fringes	59	475	10,447	10,981	18,476	59	214,598	224,292	96
SERVICES									
Advertising	0	0	29,994	29,994	43,529	69	310,524	368,727	84
Professional & Technical	9,658	0	137,910	147,567	153,506	96	1,129,946	1,441,566	78
Contract Maintenance	315	84,469	70,197	154,982	170,857	91	1,354,122	1,537,705	88
Security	159,542	9,590	0	169,132	169,706	100	1,471,691	1,527,360	96
Employment Physicals	0	0	8,249	8,249	9,291	89	74,369	83,619	89
Other	0	0	10,133	10,133	8,599	118	71,012	91,619	78

LONG BEACH PUBLIC TRANSPORTATION COMPANY
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1 TO MARCH 31, 2014

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$598,948	\$0	\$598,948	\$661,800	91	\$4,976,802	\$6,296,821	79
Fleet Parts & Supplies	0	165,205	0	165,205	181,665	91	1,577,720	1,634,985	96
Other Materials & Supplies	0	25,015	7,233	32,248	36,591	88	369,779	329,319	112
UTILITIES	0	46,316	9,573	55,890	57,467	97	559,651	561,239	100
CASUALTY/LIABILITY COSTS	0	0	169,125	169,125	324,308	52	2,111,184	2,918,772	72
PURCHASED TRANS. SERVICE									
Dial A Lift	75,322	0	0	75,322	77,227	98	638,305	654,598	98
Aqua Service	0	0	0	0	0	0	478,298	489,568	98
MISC. EXPENSES									
Dues & Subscriptions	0	0	7,089	7,089	7,500	95	59,555	67,500	88
Travel & Meetings	0	0	3,734	3,734	10,416	36	75,133	93,744	80
Schedules & Tickets	0	0	3,413	3,413	41,218	8	112,469	167,253	67
Training & Safety Items	0	0	538	538	4,334	12	10,512	39,006	27
Recruitment Advertising	0	0	14,100	14,100	20,417	69	65,475	123,136	53
Other	0	561	698	1,259	7,088	18	30,571	63,768	48
TOTAL OPERATING EXPENSES:	\$3,155,626	\$1,830,299	\$1,489,670	\$6,475,595	\$6,693,649	97	\$57,633,030	\$61,030,257	94

LONG BEACH PUBLIC TRANSPORTATION COMPANY

BALANCE SHEET

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	Balance at 03/31/14	Balance at 02/28/14	Balance at 03/31/13
<u>ASSETS</u>			
Cash and Investments	\$63,023,072	\$63,586,394	\$45,459,398
Receivables			
Federal	137,467	137,467	0
State	984,891	0	2,732,470
County	381,176	0	0
Local	1,125,001	55,322	1,516,142
Miscellaneous	1,186,814	1,292,257	910,804
Materials & Supplies Inv.	1,141,827	1,215,865	1,253,759
Net Capital Assets	88,055,591	89,022,099	99,076,377
Other Assets	1,721,807	2,022,397	1,677,286
TOTAL ASSETS	<u>\$157,757,646</u>	<u>\$157,331,801</u>	<u>\$152,626,235</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,204,680	\$1,684,142	\$1,242,490
Accrued Payroll Liabilities	3,876,806	3,504,829	1,923,398
Compensated Absence Liabilities	2,792,062	2,792,062	2,529,189
Estimated Liabilities	39,769,174	39,819,242	36,570,899
Deferred Credits	14,158,783	14,293,427	4,150,225
TOTAL LIABILITIES	<u>\$61,801,505</u>	<u>\$62,093,702</u>	<u>\$46,416,201</u>
Federal Capital Contributions	\$252,357,562	\$251,934,786	\$247,310,879
State Capital Contributions	79,110,788	78,914,147	78,065,442
Local Capital Contributions	63,806,069	63,661,501	60,078,104
Accumulated Earnings (Losses)	(299,318,279)	(299,272,335)	(279,244,391)
TOTAL CAPITAL	<u>\$95,956,141</u>	<u>\$95,238,099</u>	<u>\$106,210,034</u>
TOTAL LIABILITIES AND CAPITAL	<u>\$157,757,646</u>	<u>\$157,331,801</u>	<u>\$152,626,235</u>