FIFTEENTH AMENDMENT TO HISTORICAL SITE LEASE NO. 24291

24291

THIS FIFTEENTH AMENDMENT TO HISTORICAL SITE LEASE NO. 24291 is made and entered, in duplicate, as of December 3, 2012, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on December 4, 2012, by and between the CITY OF LONG BEACH, a municipal corporation ("Landlord"), and the RANCHO LOS ALAMITOS FOUNDATION, a California non-profit corporation ("Tenant").

9 WHEREAS, the parties entered Historical Site Lease No. 24291 (the 10 "Lease") whereby Tenant agreed to lease, manage and operate the Rancho Los 11 Alamitos; and

WHEREAS, the parties amended the Lease as of March 2, 1999, as of November 30, 1999, as of December 15, 2000, as of November 1, 2001, as of December 1, 2002, as of November 20, 2003, as of November 21, 2006, as of October 23, 2007, as of November 12, 2009 as of November 17, 2010 and as of November 11, 2011, to adjust the Management Fee to be paid to Tenant, and the parties now desire to further amend the Lease relating to the Management Fee;

18 NOW, THEREFORE, in consideration of the mutual terms, covenants, and
19 conditions in the Lease and herein, the parties agree as follows:

20 Section 1. Section 28 is hereby deleted and amended in its entirety to 21 read as follows:

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"28. MANAGEMENT FEE FOR LEASE YEAR 2012 - 2013.

For the 2012 - 2013 Lease Year, Landlord shall pay to Tenant an annual Management Fee in the amount of Four Hundred Thirty-One Thousand, Five Hundred Fifty Six Dollars (\$431,556.00)."

Section 2. Except as expressly amended in this Fifteenth Amendment, all of the terms, covenants and conditions in the Lease, as previously amended and to the extent consistent with this Fifteenth Amendment, are ratified and confirmed and shall

OFFICE OF THE CITY ATTORNEY ROBERT E. SHANNON, City Attorney 333 West Ocean Boulevard, 11th Floor . Long Beach, CA 90802-4664 1

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