REVOCABLE PERMIT

(LONG BEACH GRAND PRIX ASSOCIATION)

Pursuant to a minute order of the City Council of the City of Long Beach made on January 10, 2012, and subject to the terms and conditions hereafter set forth, the CITY OF LONG BEACH ("City") grants permission to the GRAND PRIX ASSOCIATION OF LONG BEACH ("Association") to occupy and use those premises ("Permit Areas") shown on Exhibit "A" and Exhibit "B" attached hereto and made a part hereof. Said Permit Areas shall at all times be used solely for the purposes specified below and upon the following terms and conditions.

- 1. **RECITALS**. This Permit is made with reference to the following facts and objectives:
- A. Association and City entered into that certain Amended and Restated Agreement (City Contract No. 30691) dated April 16, 2008 (the "Agreement"), pursuant to which Association conducts championship Grand Prix automobile races in the City of Long Beach.
- B. The Agreement grants Association permission to use the Permit Areas designated herein, along with other City properties within the Circuit (as such term is defined in the Agreement).
- C. The purpose of this Permit is to set forth the terms and conditions of use of the Permit Areas as defined herein.
- 2. <u>USE AND TERM</u>. Permit Area 1 as shown on Exhibit "A" shall be used for the purpose of a corporate hospitality area during the period commencing at 12:00 p.m. on April 13, 2012, and ending at 11:59 p.m. on April 15, 2012. Permit Areas 1, 2, 3 and 4 as shown on Exhibit "A" shall be used for the purpose of parking motor vehicles during the period commencing at 6:00 a.m. on April 13, 2012, and ending at 11:59 p.m. on April 15, 2012, and for no other purpose whatsoever. Permit Area 4 on Exhibit "A" shall be used as the area for Victory Circle. Permit Areas A, B and C as

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shown on Exhibit "B" shall be used for the purpose of constructing and maintaining hospitality tents or facilities at which food and beverages, including alcoholic beverages, are sold or dispensed during the period commencing at 6:00 a.m. on April 13, 2012, and ending 11:59 p.m. on April 15, 2012, and for no other purpose whatsoever. The total charges for the parking spaces in each area shall be as set forth on Exhibit "C".

- 3. **RENTAL**. Association shall pay to City the sum of money for the use of the Permit Areas as specified in the Agreement. Said rental may be included in City's estimate of extraordinary expenses as provided in the Agreement.
- 4. TERMINATION. This Permit is terminable by City upon four (4) hours' written or verbal notice to Association if Association neglects or fails to perform or observe or cause to be performed or observed any of the terms and conditions set forth in this Permit. The right to revoke this Permit shall be and shall remain unconditional and unrestricted and neither City nor any board, commission, officer, or employee thereof shall be liable in damages to Association because of any such termination. termination for default. Association at its sole cost and expense shall cause the Permit Areas to be evacuated and restored to the condition in which they were given to Association. Association shall not be released of its obligation to pay rent by any such termination.
- 5. CONDITION. Association shall at all times keep and maintain the Permit Areas in a safe, clean, wholesome, sanitary and sightly condition and comply with all applicable federal, state and municipal laws, ordinances, rules and regulations, including without limitation the provisions of the California Health and Safety Code pertaining to temporary trailer parks.
- BUSINESS LICENSE. The provisions of Chapter 5.02 of the Long 6. Beach Municipal Code relating to the requirement to procure a business license to operate a temporary trailer park and parking lots within the limits of the City of Long Beach are hereby waived.

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- 7. ASSOCIATION OBLIGATIONS. With respect to Association's operations within all the Permit Areas, Association shall, at its cost, perform at a minimum the following:
 - a. Provide within the Permit Area 2 as shown on Exhibit "A" an approved portable collecting device for discharge and collection of waste water and sewage and require that all users of these Permit Areas discharge waste water and sewage therein.
 - b. Provide approved waste containers for disposal of garbage, waste and rubbish and cause said containers to be emptied daily and disposed of without creating a nuisance.
 - Provide and maintain within the Permit Area 2 four (4) portable toilets. Said toilets shall be placed no closer than one hundred (100) feet in any direction to any recreational vehicle.
 - d. Instruct all users of the Permit Areas regarding the rules and regulations for the use of the Permit Areas and remove or cause to be removed any user who creates a nuisance or commits waste by discharging garbage, rubbish, waste water or sewage in any area or place other than receptacles, containers, or devices provided therefore. Association shall promptly clean and disinfect any area contaminated with improperly discharged waste water or sewage.
 - e. On or before 12:00 a.m. on April 16, 2012 cause the Permit Areas to be restored to a clean and neat condition, free from all debris.
- 8. **INDEMNIFICATION AND INSURANCE.** Association shall indemnify City and, in partial performance of said indemnification, shall procure and maintain insurance, all as required under Sections 9 and 10 of the Agreement, said sections are incorporated and made a part hereof as though set forth in full herein.

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INSPECTION BY CITY. Association shall allow City, its officers,

agents and employees to enter the Permit Areas at any time for the purpose of inspecting

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EXHIBIT A - PARKING PERMIT ACCCESS

2012 TOYOTA GRAND PRIX OF LONG BEACH

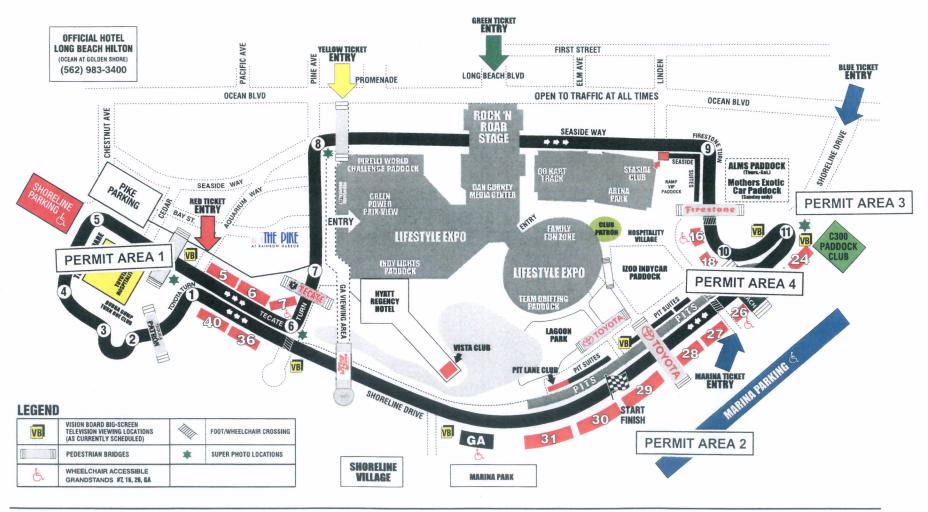




















































EXHIBIT B - HOSPITALITY AREAS 2012 TOYOTA GRAND PRIX OF LONG BEACH

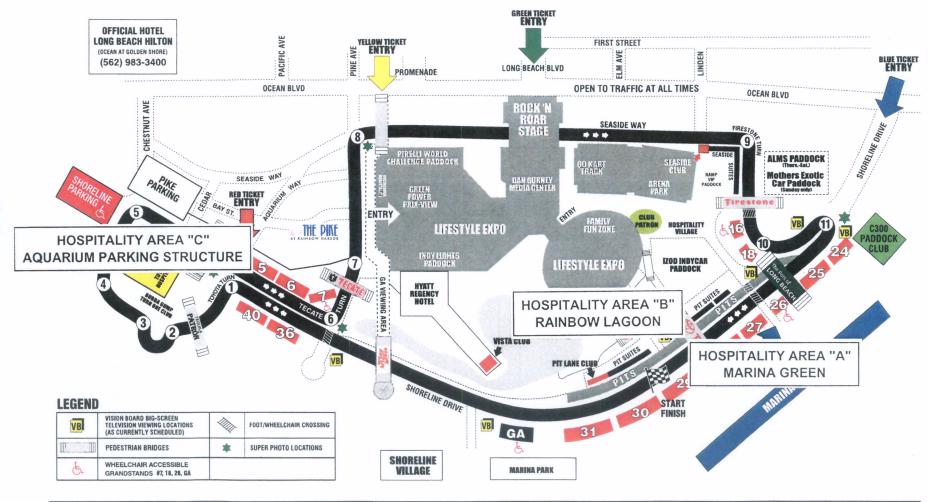




















































EXHIBIT C

2012 Grand Prix Revocable Permit

PARKING CHARGES

\$	4,500.00
\$	2,628.00
\$	5,994.00
<u>\$</u>	1,952.00
	\$

TOTAL: \$15,074.00 *

^{*} Per Grand Prix Association of Long Beach, LLC Amended and Restated Agreement Friday-Sunday Expense Cap (Exhibit B).