RESOLUTION NO. RES-12-0008

| A RESOLUTION OF THE CITY COUNCIL OF THE |
|---|
| CITY OF LONG BEACH TO EXECUTE A CHAPTER 8 |
| AGREEMENT WITH THE COUNTY OF LOS ANGELES TO |
| ACQUIRE TAX-DEFAULTED PROPERTY (19 TH STREET |
| AND LOS ANGELES RIVER) |

WHEREAS, the City has been notified by the County of Los Angeles that certain property described in Exhibit "A" hereto (the "Property") was deemed "Subject to Power to Sell" for default of property taxes and is scheduled to be sold at public auction; and

WHEREAS, Division 1, Part 6, Chapter 8 of the Revenue and Taxation

Code permits the City to acquire such Property, prior to a public auction, for an amount
equal to the defaulted property taxes; and

WHEREAS, the City has considered acquiring the Property pursuant to a "Chapter 8 Agreement" with the County of Los Angeles and reviewed and evaluated the proposed acquisition in relation to open space objectives; the staff report prepared on this matter; and all of the information and evidence presented at the meeting; and

WHEREAS, the City has determined that the acquisition of the Property is in the best interest of the City of Long Beach and its residents;

NOW, THEREFORE, the City Council of the City of Long Beach resolves as follows:

Section 1. The City finds and determines, based upon substantial evidence provided in the record before it, that the acquisition of the Property will support the City's efforts to acquire open space.

Section 2. Pursuant to provisions of the Revenue and Taxation Code, the City shall enter a Chapter 8 Agreement with the County of Los Angeles, in order to

| 1 | complete the acquisition of the Property for the open space purposes. | | | |
|----|--|--------------------------|--|--|
| 2 | Section Section | on 3. The City Manage | The City Manager is hereby designated to take all action | |
| 3 | necessary to acquire the Property. | | | |
| 4 | Section | on 4. This resolution sh | nall take effect immediately upon its adoption | |
| 5 | by the City Council, and the City Clerk shall certify the vote adopting this resolution. | | | |
| 6 | I hereby certify that the foregoing resolution was adopted by the City | | | |
| 7 | Council of the City of Long Beach at its meeting of, 2012 by the | | | |
| 8 | following vote: | | | |
| 9 | Ayes: | Councilmembers: | Garcia, O'Donnell, Schipske, | |
| 10 | | | Andrews, Gabelich, Neal. | |
| 11 | | | | |
| 12 | | | | |
| 13 | Noes: | Councilmembers: | None. | |
| 14 | | | | |
| 15 | Absent: | Councilmembers: | Lowenthal, DeLong, Johnson. | |
| 16 | | | - | |
| 17 | | | 1 10 | |
| 18 | | | City Clerk | |
| 19 | | | - Oity Oloik | |
| 20 | | | | |
| 21 | | | | |

EXHIBIT "A"

LEGAL DESCRIPTION

Real property in the City of Long Beach, County of Los Angeles, State of California, described as follows:

THE EAST 70 FEET OF LOT 15 IN BLOCK "A" OF PACIFIC FOUNTAIN TRACT, IN THE CITY OF LONG BEACH, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP RECORDED IN BOOK 8, PAGE 152 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

APN: 7202-028-044

Exhibit "A" Subject Property

