



Fiscal Year 2024 Action Plan Budget

Long Beach Community Investment
Company (LBCIC) Meeting

May 17, 2023

Background

Current Five-Year Consolidated Plan and Action Plan

- The current Consolidated Plan has been in effect since October 1, 2022 and will remain in effect until September 30, 2027.
- The City is currently implementing the FY 23 Action Plan
- The FY 24 Action Plan is currently being developed. The LBCIC held the First Public Hearing on April 19, 2023.

Changes from FY 23 to FY 24 Allocations

- The FY 24 allocations have been appropriated by congress:
 - Community Development Block Grant (CDBG) allocation: \$5,203,472 (**decrease of 4%**)
 - HOME Investment Partnerships (HOME) allocation: \$3,111,489 (**increase of 1%**)
 - Emergency Solutions Grant (ESG) allocation: \$477,000 (**decrease of 4%**)

HUD Budgetary Rules and Regulations

Expenditures and Commitments

Grant	Rule
CDBG	Line-of-credit balance not to exceed 1.5x annual grant on test date (August 1)
HOME	Funds must be committed within two (2) years*, expended within five (5) years**, and funded projects must be completed within four (4) years***
ESG	Funds must be expended within two (2) years*

* - From the date the corresponding Grant Agreement was signed

** - From the date funds were received

*** - From the date of project commitment

HUD Budgetary Rules and Regulations

Allocation Caps

CDBG	HOME	ESG
Administration Caps		
20%	10%	7.5%
Other Funding Caps and Minimums		
No more than 15% of allocation can be used for Public Service activities	No less than 15% of allocation for CHDO	No more than 60% of allocation can be used for Emergency Shelter

Note: a Community Housing Development Organization (CHDO) is a private nonprofit, community-based organization that has staff with the capacity to develop affordable housing for the community it serves.

Summary of Proposed FY 24 Budget: CDBG

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)			
	FY 24 Budget (Proposed)	Prior FY 23 Budget	Total Prior – Active Carryover
Entitlement	\$5,203,472	\$5,427,275	-
Estimated Program Income	\$60,000	\$60,000	-
Graffiti Removal Program*	\$150,000	\$150,000	-
Graffiti Prevention Program (Mural Restoration)*	\$25,000	\$25,000	-
Neighborhood Resource Center (Focus Areas)*	\$150,000	\$150,000	-
Enhanced Neighborhood Leadership Training Program (Focus Areas)*	\$40,000	\$40,000	-
Housing Services and Referrals/Information*	-	\$95,223	-
After School & Weekend Recreation*	\$391,000	-	-
Neighborhood Grant Program*	-	\$150,000	-
Security Deposit Assistance (Focus Area Residents)*	-	\$200,000	-
Senior Services (Meals on Wheels)*	\$20,000	-	-
Park Facilities and Playgrounds (Focus Areas)	-	\$550,000	-
Code Enforcement	\$860,000	\$1,159,551	-
Code Enforcement (City Attorney)	\$120,000	\$150,000	-
Urban Forestry Program	\$60,000	\$80,000	-
Technical Business Assistance/SBDC Support	\$110,000	\$110,000	-
Enhanced Commercial Façade Program (\$25,000) (Focus Areas)	-	-	\$1,196,794

Summary of Proposed FY 24 Budget: CDBG (Cont.)

COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)			
	FY 24 Budget (Proposed)	Prior FY 23 Budget	Total Prior – Active Carryover
Home Improvement Roof Program (\$20,000)(Focus Areas)	-	-	\$595,000
Home Improvement Roof Program Delivery	-	-	\$315,000
Targeted Placemaking	-	-	\$1,866,208
Interim Assistance (For Future)/Neighborhood Cleanups	-	-	\$154,143
Sidewalk Improvement Projects (PW-CIP)	\$752,000	-	\$988,279
Inclusive Entrepreneurship Program	-	-	\$651,105
Housing Acquisition Loan Program (Opportunity Areas)	\$1,550,000	\$1,250,000	-
ADU Grant Program (30 Projects, not more than \$10K)	-	\$300,000	-
Fair Housing Services	\$100,000	\$100,000	-
Administration (20% max)	\$935,472	\$977,500	-
TOTAL	\$5,263,472	\$5,487,274	\$5,776,529

Summary of Proposed FY 24 Budget: HOME

HOME INVESTMENT PARTNERSHIP PROGRAM (HOME)		
	FY 24 Budget (Proposed)	Prior FY 23 Budget
Entitlement	\$3,111,489	\$3,087,068
Estimated Program Income	\$1,500,000	\$1,500,000
Multi-Family Residential Rehabilitation Loan (CHDO) (High Opportunity)	\$466,724	\$463,060
New Construction/Acquisition/Rehabilitation (High Opportunity)	\$3,633,617	\$3,815,302
Security Deposit and Rental Assistance	\$200,000	-
Administration (10% max)	\$311,148	\$308,706
TOTAL	\$4,611,489	\$4,587,068

Summary of Proposed FY 24 Budget: ESG

EMERGENCY SOLUTIONS GRANT (ESG)		
	FY 24 Budget (Proposed)	Prior FY 23 Budget
Entitlement	\$477,000	\$495,295
Emergency Shelter	\$225,818	\$232,000
Rapid Rehousing	\$215,407	\$198,118
Street Outreach	\$0	\$28,030
Administration (7.5% max)	\$35,775	\$37,147
TOTAL	\$477,000	\$495,295

Summary of CDBG Budget Changes for FY 24

Budgetary Increases and Restored Activities

- After School & Weekend Recreation (+\$391,000)
- Senior Services (Meals on Wheels) (+\$20,000)
- Sidewalk Improvement Projects (PW-CIP) (+\$752,000)
- Housing Acquisition Loan Program (+\$300,000)

Budgetary Decreases

- Code Enforcement (-\$299,551)
- Code Enforcement (City Attorney) (-\$30,000)
- Urban Forestry (-\$20,000)
- Administration (-\$42,028)

Unfunded for FY 24

- Housing Services and Referrals/Information
- Neighborhood Grant Program
- Park Facilities and Playgrounds
- ADU Grant Program

Other Changes for FY 24

- Security Deposit Assistance (*moved from CDBG to HOME*)

Summary of HOME and ESG Budget Changes for FY 24

HOME Budgetary Increases

- Multi-Family Residential Rehabilitation Loan (CHDO) (+\$3,664)
- Security Deposit and Rental Assistance (+\$200,000)
- Administration (+\$2,442)

HOME Budgetary Decreases

- New Construction/Acquisition/Rehabilitation (High Opp) (-\$181,685)

ESG Budgetary Increases

- Emergency Shelter (+\$18,000)
- Street Outreach (+\$51,970)

ESG Budgetary Decreases

- Rapid Rehousing (-\$86,873)
- Administration (-\$1,392)



Thank you

Alem Hagos
Operations Officer