

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2022 TO AUGUST 31, 2022

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	August 2021	August 2022	August Budget	%	Year to Date FY 2022	Year to Date FY 2023	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$5,563	\$670,218	\$702,337	95	\$7,007	\$1,318,846	\$1,341,887	98
Dial A Lift Fares	2,892	3,546	3,616	98	5,584	6,642	7,132	93
Aqua Service Fares	0	66,595	66,531	100	1,579	133,028	136,720	97
Special Event Service Revenue	0	0	0	-	0	0	0	-
Advertising Revenue	66,506	49,960	67,213	74	121,506	106,210	134,426	79
Interest & Miscellaneous	179,657	166,968	66,029	253	324,975	237,033	132,268	179
TOTAL OPERATING REVENUE	\$254,618	\$957,288	\$905,726	106	\$460,652	\$1,801,758	\$1,752,433	103
SUBSIDY REVENUE								
Federal	\$0	\$1,250,000	\$1,250,000	100	\$0	\$1,250,000	\$2,450,000	51
State	2,448,415	2,717,922	2,716,417	100	4,871,122	5,431,327	5,431,328	100
County	3,575,716	4,158,934	4,158,933	100	7,149,863	8,317,868	8,317,866	100
Local	517,787	702,781	697,412	101	1,329,725	1,733,659	1,720,041	101
TOTAL SUBSIDY REVENUE	\$6,541,917	\$8,829,637	\$8,822,762	100	\$13,350,710	\$16,732,853	\$17,919,235	93
TOTAL REVENUE	\$6,796,536	\$9,786,925	\$9,728,488	101	\$13,811,362	\$18,534,612	\$19,671,668	94
OPERATING EXPENSES								
Operations	\$3,999,869	\$4,571,921	\$4,898,072	93	\$8,078,077	\$9,157,422	\$9,885,301	93
Maintenance	1,962,902	2,209,654	2,143,750	103	3,833,046	4,212,065	4,364,241	97
Administration	1,798,727	1,726,331	1,983,604	87	3,288,799	3,445,552	4,035,405	85
Fuel & Lubricants	389,946	626,915	561,418	112	781,221	1,175,798	1,121,759	105
TOTAL OPERATING EXPENSES	\$8,151,444	\$9,134,821	\$9,586,844	95	\$15,981,143	\$17,990,836	\$19,406,706	93
NET INCOME (LOSS) BEFORE DEPR.	(\$1,354,908)	\$652,104	\$141,644		(\$2,169,781)	\$543,775	\$264,962	
DEPRECIATION	\$1,207,832	\$1,336,637	\$1,361,705	98	\$2,428,930	\$2,656,441	\$2,707,460	98

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO AUGUST 31, 2022**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,405,954	\$0	\$0	\$2,405,954	\$2,527,937	95	\$4,838,970	\$5,135,738	94
Maintenance (Union)	0	629,353	0	629,353	565,925	111	1,232,486	1,136,940	108
Salaried	297,713	292,980	604,847	1,195,540	1,436,185	83	2,414,693	2,866,669	84
FRINGE BENEFITS									
FICA	190,694	67,947	43,641	302,283	329,521	92	603,597	664,578	91
Pension	289,309	101,263	82,291	472,862	620,891	76	952,099	1,253,173	76
Health	509,173	143,810	83,899	736,883	792,081	93	1,473,314	1,584,101	93
Workers' Compensation	360,860	33,779	435	395,074	395,449	100	790,147	790,898	100
Uniform & Tool Allowance	10,481	12,529	0	23,010	25,991	89	46,684	51,982	90
Unemployment & Other Fringes	1,410	1,300	6,721	9,431	18,783	50	17,259	42,141	41
SERVICES									
Advertising	0	0	51,014	51,014	53,610	95	107,714	138,860	78
Professional & Technical	3,370	31,058	162,103	196,531	227,306	86	385,423	507,054	76
Contract Maintenance	0	213,683	209,306	422,990	359,630	118	806,267	745,722	108
Security	270,166	35,122	0	305,288	306,801	100	594,659	607,789	98
Employment Physicals	0	0	11,153	11,153	11,333	98	22,306	26,749	83
Other	0	1,184	7,719	8,903	10,067	88	13,463	20,134	67

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2022 TO AUGUST 31, 2022**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$626,915	\$0	\$626,915	\$561,418	112	\$1,175,798	\$1,121,759	105
Fleet Parts & Supplies	0	401,620	0	401,620	367,513	109	716,350	733,767	98
Other Materials & Supplies	0	46,540	59,141	105,681	57,800	183	141,183	141,000	100
UTILITIES	0	157,830	55,059	212,890	173,609	123	377,956	335,740	113
CASUALTY/LIABILITY COSTS	0	6,031	319,497	325,528	351,391	93	682,882	702,782	97
PURCHASED TRANS. SERVICE									
Dial A Lift	96,418	0	0	96,418	110,505	87	193,252	219,724	88
Aqua Service	136,104	0	0	136,104	162,624	84	247,526	324,033	76
MISC. EXPENSES									
Dues & Subscriptions	0	0	9,986	9,986	15,833	63	20,302	31,666	64
Taxes, Fees	0	8,693	1,832	10,525	6,459	163	16,508	13,868	119
Training, Travel & Meetings	0	0	3,450	3,450	22,750	15	14,178	45,500	31
Schedules & Tickets	0	0	0	0	11,250	-	0	22,500	-
Safety & Misc. Items	0	2,224	8,590	10,813	11,875	91	18,240	33,750	54
Recruitment Advertising	0	0	5,218	5,218	23,150	23	33,224	50,050	66
Other	269	22,707	428	23,404	29,157	80	54,356	58,039	94
TOTAL OPERATING EXPENSES:	\$4,571,921	\$2,836,569	\$1,726,331	\$9,134,821	\$9,586,844	95	\$17,990,836	\$19,406,706	93

LONG BEACH TRANSIT BALANCE SHEET

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	Balance at 08/31/22	Balance at 07/31/22	Balance at 08/31/21
<u>ASSETS</u>			
Cash and Investments	69,721,572	63,107,704	60,978,306
Receivables			
Federal	44,343	44,343	0
State	1,977,128	4,635,224	4,899,215
County	8,356,557	8,037,952	8,281,149
Local	1,636,161	3,565,442	2,982,455
Miscellaneous	871,988	796,402	829,022
Materials & Supplies Inv.	3,330,228	3,275,926	2,838,603
Net Capital Assets	102,914,201	103,284,026	94,754,984
Other Assets	18,130,884	18,200,858	23,788,515
TOTAL ASSETS	206,983,062	204,947,877	199,352,250
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	5,559,057	3,674,827	2,591,800
Accrued Payroll Liabilities	6,924,499	6,377,037	6,524,578
Net Pension Liability (GASB 68)	13,865,718	13,865,718	34,700,421
Compensated Absence Liabilities	3,412,367	3,401,767	3,270,468
Estimated Liabilities	76,189,560	76,594,120	57,400,659
Deferred Credits	15,906,393	16,217,274	18,432,242
Long-Term Notes Payable	0	0	4,568,863
TOTAL LIABILITIES	121,857,594	120,130,743	127,489,030
Federal Capital Contributions	320,312,991	319,889,392	311,440,287
State Capital Contributions	111,886,582	111,871,582	105,863,173
Local Capital Contributions	117,179,700	116,625,433	104,315,285
Accumulated Earnings (Losses)	(464,253,805)	(463,569,272)	(449,755,526)
TOTAL CAPITAL	85,125,468	84,817,134	71,863,219
TOTAL LIABILITIES AND CAPITAL	206,983,062	204,947,877	199,352,250