

LGB Budget Performance Report

Fiscal Year 2022 - Third Quarter (Q3)

(75% through Fiscal Year)

	FY2021 Q3 Actual	FY2022 Q3 Actual	% Change	FY2021 Year-end Actual	FY2022 Year-end Estimate	FY2022 Adjusted Budget	YoY % Change	% of Budget
<u>Passenger Enplanements</u>	276,245	426,951	55%	767,207	1,500,000	1,350,000	96%	111%
<u>Operating Revenues</u>								
Airlines Revenues	\$ 3,017,704	\$ 4,883,170	62%	\$ 10,856,046	\$ 17,300,000	\$ 14,496,900	59%	119%
Parking Operations	1,477,201	2,428,588	64%	4,189,027	8,700,000	7,488,801	108%	116%
Concession Sales	395,309	773,754	96%	1,382,445	2,500,000	2,378,100	81%	105%
Rental Car	609,247	1,028,881	69%	2,556,906	3,300,000	2,599,000	29%	127%
Ground Transportation	128,808	319,794	148%	509,525	1,000,000	1,983,000	96%	50%
Aviation Land Rents	1,220,984	1,306,047	7%	5,009,041	5,200,000	4,700,000	4%	111%
Fuel Flowage Fees	39,988	43,585	9%	182,100	210,000	210,000	15%	100%
Non-Aviation Land Rents	921,050	1,361,177	48%	4,073,873	4,800,000	4,790,856	18%	100%
Other Revenues	136,224	268,822	97%	525,738	650,000	654,086	24%	99%
Total Operating Rev	\$ 7,946,514	\$ 12,413,817	56%	\$ 29,284,701	\$ 43,660,000	\$ 39,300,743	49%	111%
<u>Operating Expenditures</u>								
Salaries & Benefits	3,235,928	3,663,205	13%	10,613,648	12,300,000	13,744,767	16%	89%
Services and Supplies	1,868,021	2,189,864	17%	7,071,481	8,400,000	8,674,396	19%	97%
City Services	5,302,474	5,893,838	11%	16,249,559	17,800,000	17,485,952	10%	102%
Total Operating Exp	10,406,423	11,746,906	13%	33,934,688	38,500,000	39,905,115	13%	96%
<u>Net Operating Results</u>	<u>(2,459,909)</u>	<u>666,911</u>	127%	<u>(4,649,987)</u>	<u>5,160,000</u>	<u>(604,371)</u>	211%	
<u>Relief Fund Drawdowns</u>				10,478,652	13,630,087	8,000,000		

Notes:

LGB's Fiscal Year runs from October to September.

Aviation Land Rents includes properties used for aeronautical purposes and includes fixed based operators (FBO)

Other Revenues includes interest, badging fees, filming fees, utility reimbursements and rebates, etc.

Net Operating Revenues are used to fund debt services, capital projects, non-operating expenses and build reserves.

Relief Fund Drawdowns are from grants (CARES, CRRSA and ARPA) and are not considered operating revenues.