OFFICE OF THE CITY ATTORNEY CHARLES PARKIN, City Attorney 333 West Ocean Boulevard, 11th Floor Long Beach. CA 90802-4664

SECOND AMENDMENT TO AGREEMENT NO. 35374

THIS SECOND AMENDMENT TO AGREEMENT NO. 35374 is made and entered, in duplicate, as of April 7, 2022, for reference purposes only, pursuant to a minute order adopted by the City Council of the City of Long Beach at its meeting on June 18, 2019, by and between HR&A ADVISORS, INC., a New York corporation ("Consultant"), with a place of business at 700 S. Flower Street, Suite 2995, Los Angeles, California 90017, and the CITY OF LONG BEACH, a municipal corporation ("City").

WHEREAS, City and Consultant (the "Parties") entered into Agreement No. 35374 (the "Agreement") whereby Consultant agreed to provide as-needed real estate economic analysis professional services; and

WHEREAS, the Parties entered into a First Amendment to the Agreement to add \$150,000 and extend the term to May 31, 2022; and

WHEREAS, the Parties desire to add \$100,000 to the Agreement for a total not to exceed amount of \$400,000 and extend the term one (1) additional one-year period;

NOW, THEREFORE, in consideration of the mutual terms, covenants, and conditions herein contained, the Parties agree as follows:

- 1. Section 1.A. of the Agreement is hereby amended to read as follows:
- "A. Consultant shall furnish specialized services more particularly described in Exhibit "A", attached to this Agreement and incorporated by this reference, in accordance with the standards of the profession, and City shall pay for these services in the manner described below, not to exceed Four Hundred Thousand Dollars (\$400,000), at the rates or charges shown in Exhibit "B"."
 - 2. Section 2 of the Agreement is hereby amended to read as follows:
- "2. <u>TERM.</u> The term of this Agreement shall commence at midnight on June 1, 2019, and shall terminate at 11:59 p.m. on May 31, 2023, unless sooner terminated as provided in this Agreement, or unless the services or the Project is completed sooner."
 - 3. Except as expressly modified herein, all of the terms and conditions