CITY OF NGBEACH

Date: November 10, 2021

Thomas B. Modica, City Manager To:

John Keisler, Director of Economic Development From:

For: Mayor and Members of the City Council

2021 Long Beach Economic Partnership Quarterly Forum – Quarter 4 Subject:

On April 4, 2017, the City Council adopted a citywide Economic Development Blueprint (Blueprint), which included a recommendation to host an annual forum that highlights progress. Since that time, through an innovative partnership between the recently established non-profit Long Beach Economic Partnership (LBEP), California State University Long Beach (CSULB) Office of Economic Research, and the City of Long Beach (City), the traditional annual event has become an online guarterly update. The event provides the most current economic data available for the most recently completed guarter and is intended to raise awareness about economic opportunities for workers, investors, and entrepreneurs in Long Beach.

How to Participate

City staff would like to invite all City Councilmembers, Commissioners, and staff to attend the next Long Beach Economic Partnership Quarterly Forum: Accelerate Long Beach / Real Estate and Development, scheduled for Thursday, December 9, 2021, from 10:00 a.m. to 12:00 p.m. Participants will hear from CSULB Office of Economic Research about the national, regional, and local economic picture, and how the city has been experiencing massive growth in development over the past couple of years. The buildout of thousands of residential units and millions of square feet of commercial real estate help attract and retain professional workers and world-class corporations to this waterfront metropolis. Registration and participation are free of charge. Information regarding the 2021 Long Beach Quarterly Economic Forum is provided below:

- Date: Thursday, December 9, 2021 •
- Time: 10:00 a.m. to 12:00 p.m. ٠
- Venue: Virtual online event (<u>Register Here!</u>) •
- Cost: Free •

To register, please use the link above. The attached flyer provides program summary and registration information for distribution to Community Partners. Thank you for your continued support of the City's Blueprint.

ATTACHMENT

CC: CHARLES PARKIN, CITY ATTORNEY LAURA L. DOUD, CITY AUDITOR LINDA F. TATUM, ASSISTANT CITY MANAGER TERESA CHANDLER, DEPUTY CITY MANAGER KEVIN J. JACKSON, DEPUTY CITY MANAGER MEREDITH REYNOLDS, SPECIAL DEPUTY CITY MANAGER FOR RECOVERY REBECCA G. GARNER, ADMINISTRATIVE DEPUTY CITY MANAGER APRIL WALKER, ADMINISTRATIVE DEPUTY CITY MANAGER MONIQUE DE LA GARZA, CITY CLERK (REF. FILE #040417 - R - 23SR) **DEPARTMENT HEADS**



2021 ACCELERATE LONG BEACH // Real Estate and Development

Virtual Conference Thursday, December 9, 2021 10AM - 12PM Free



Join the <u>Long Beach Economic Partnership</u> for Accelerate Long Beach, our quarterly economic forum, where we're focusing on real estate development. The free, virtual event will explore skyline-changing projects that were recently completed, are under construction or are in the pipeline. Investors who are in-the-know are building on a solid foundation and betting on Long Beach's future.

We'll hear from the Cal State University, Long Beach Office of Economic Research about Long Beach's economic picture, and how the city has been experiencing massive growth in development over the past couple of years. The buildout of thousands of residential units and millions of square feet of commercial real estate help attract and retain professional workers and world-class corporations to this waterfront metropolis.

Real estate development accounts for about 17% of gross regional product (GRP) in the Long Beach area, and this massive industry is one that fuels itself. Businesses and developments attract more business and development, with that growing ecosystem building a higher quality of life overall.

We'll also hear from real estate industry leaders on how those looking for a place to invest can find opportunity, success and an affordable beach city lifestyle in Long Beach. The information and data we'll share will be useful not only to those already doing business in the city, but anyone looking to relocate or work here.

This live, virtual conference is free and open to all. Live Q&A sessions with our speakers and experts will give you a chance to get deeper insight into Long Beach's economic picture, and the opportunities available in the local real estate sector.

REGISTER FREE