

**LONG BEACH TRANSIT**  
**STATEMENT OF REVENUES AND EXPENSES**  
**FOR PERIOD JULY 1, 2021 TO OCTOBER 31, 2021**

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	October 2020	October 2021	October Budget	%	Year to Date FY 2021	Year to Date FY 2022	Year to Date Budget	%
<b>OPERATING REVENUE</b>								
Passenger Fares	\$4,222	\$763,649	\$741,948	103	\$51,295	\$1,067,384	\$2,658,124	40
Dial A Lift Fares	2,166	2,664	3,834	69	7,658	11,222	12,939	87
Aqua Service Fares	0	6,455	4,911	131	0	15,483	59,140	26
Special Event Service Revenue	0	0	0	-	0	0	0	-
Advertising Revenue	45,000	86,927	41,250	211	178,521	311,587	165,000	189
Interest & Miscellaneous	123,368	183,459	172,849	106	424,521	512,137	662,096	77
<b>TOTAL OPERATING REVENUE</b>	<b>\$174,756</b>	<b>\$1,043,154</b>	<b>\$964,792</b>	<b>108</b>	<b>\$661,995</b>	<b>\$1,917,813</b>	<b>\$3,557,299</b>	<b>54</b>
<b>SUBSIDY REVENUE</b>								
Federal	\$13,489,905	\$2,058,952	\$2,058,952	100	\$19,833,245	\$2,058,952	\$8,235,808	25
State	28,350	2,460,463	2,432,113	101	1,355,353	9,790,907	9,690,328	101
County	1,789,278	3,574,857	3,574,857	100	7,157,114	14,332,110	14,299,428	100
Local	272	518,033	517,787	100	1,772,534	2,473,581	2,417,672	102
<b>TOTAL SUBSIDY REVENUE</b>	<b>\$15,307,805</b>	<b>\$8,612,305</b>	<b>\$8,583,709</b>	<b>100</b>	<b>\$30,118,246</b>	<b>\$28,655,550</b>	<b>\$34,643,236</b>	<b>83</b>
<b>TOTAL REVENUE</b>	<b>\$15,482,561</b>	<b>\$9,655,459</b>	<b>\$9,548,501</b>	<b>101</b>	<b>\$30,780,241</b>	<b>\$30,573,363</b>	<b>\$38,200,535</b>	<b>80</b>
<b>OPERATING EXPENSES</b>								
Operations	\$3,979,053	\$4,286,392	\$4,812,807	89	\$16,487,548	\$16,994,989	\$19,098,215	89
Maintenance	1,672,962	1,992,071	1,978,834	101	6,564,849	7,866,328	7,752,523	101
Administration	1,653,544	1,785,377	2,152,186	83	6,436,283	6,882,797	8,214,451	84
Fuel & Lubricants	237,369	447,672	415,567	108	865,276	1,630,006	1,595,391	102
<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,542,928</b>	<b>\$8,511,512</b>	<b>\$9,359,394</b>	<b>91</b>	<b>\$30,353,957</b>	<b>\$33,374,120</b>	<b>\$36,660,580</b>	<b>91</b>
<b>NET INCOME (LOSS) BEFORE DEPR.</b>	<b>\$7,939,633</b>	<b>\$1,143,947</b>	<b>\$189,107</b>		<b>\$426,285</b>	<b>(\$2,800,757)</b>	<b>\$1,539,955</b>	
<b>DEPRECIATION</b>	<b>\$1,196,393</b>	<b>\$1,229,082</b>	<b>\$1,278,925</b>	<b>96</b>	<b>\$4,640,027</b>	<b>\$4,877,348</b>	<b>\$4,877,210</b>	<b>100</b>

**LONG BEACH TRANSIT**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2021 TO OCTOBER 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>LABOR</b>									
Operators (Union)	\$2,225,125	\$0	\$0	\$2,225,125	\$2,315,269	96	\$8,757,134	\$9,418,130	93
Maintenance (Union)	0	530,395	0	530,395	493,579	107	2,100,078	2,041,891	103
Salaried	292,947	310,351	604,399	1,207,698	1,389,117	87	4,666,656	5,268,960	89
<b>FRINGE BENEFITS</b>									
FICA	174,796	59,269	42,372	276,437	301,154	92	1,116,727	1,210,778	92
Pension	343,964	110,673	86,335	540,972	646,954	84	2,119,399	2,601,843	81
Health	498,659	152,344	98,793	749,796	981,590	76	3,110,250	3,563,373	87
Workers' Compensation	392,890	27,490	2,538	422,917	423,333	100	1,691,667	1,693,332	100
Uniform & Tool Allowance	11,808	26,729	162	38,699	23,195	167	100,340	118,280	85
Unemployment & Other Fringes	1,527	1,500	7,179	10,206	30,040	34	49,788	106,465	47
<b>SERVICES</b>									
Advertising	0	0	42,507	42,507	70,375	60	291,887	295,500	99
Professional & Technical	0	19,583	157,303	176,886	333,143	53	723,086	1,303,412	55
Contract Maintenance	0	191,873	209,367	401,239	321,645	125	1,309,775	1,226,636	107
Security	251,729	27,659	0	279,388	402,575	69	1,057,008	1,325,996	80
Employment Physicals	0	0	12,186	12,186	14,166	86	47,799	56,664	84
Other	0	2,078	5,221	7,300	9,978	73	18,267	39,912	46

**LONG BEACH TRANSIT**  
**SCHEDULE OF EXPENSES**  
**FOR PERIOD JULY 1, 2021 TO OCTOBER 31, 2021**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
<b>MATERIALS &amp; SUPPLIES</b>									
Fuel & Lubricants	\$0	\$447,672	\$0	\$447,672	\$415,567	108	\$1,630,006	\$1,595,391	102
Fleet Parts & Supplies	0	351,434	0	351,434	304,701	115	1,216,323	1,031,052	118
Other Materials & Supplies	0	31,795	36,995	68,790	56,863	121	299,108	239,517	125
<b>UTILITIES</b>	0	88,382	60,084	148,465	133,668	111	615,957	546,308	113
<b>CASUALTY/LIABILITY COSTS</b>	0	3,576	390,404	393,980	408,801	96	1,553,880	1,635,204	95
<b>PURCHASED TRANS. SERVICE</b>									
Dial A Lift	52,993	0	0	52,993	84,993	62	220,938	288,973	76
Aqua Service	39,026	0	0	39,026	58,672	67	211,008	486,846	43
<b>MISC. EXPENSES</b>									
Dues & Subscriptions	0	0	15,544	15,544	15,000	104	54,124	60,000	90
Taxes, Fees	0	5,983	469	6,453	12,061	54	25,140	48,244	52
Training, Travel & Meetings	0	0	191	191	25,000	1	13,960	100,000	14
Schedules & Tickets	0	0	0	0	7,083	-	0	28,332	-
Safety & Misc. Items	0	6,709	8,286	14,995	11,916	126	162,956	47,664	342
Recruitment Advertising	0	0	5,043	5,043	23,150	22	26,221	96,350	27
Other	928	44,249	0	45,177	45,806	99	184,639	185,527	100
<b>TOTAL OPERATING EXPENSES:</b>	<b>\$4,286,392</b>	<b>\$2,439,743</b>	<b>\$1,785,377</b>	<b>\$8,511,512</b>	<b>\$9,359,394</b>	<b>91</b>	<b>\$33,374,120</b>	<b>\$36,660,580</b>	<b>91</b>

# LONG BEACH TRANSIT

## BALANCE SHEET

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	Balance at 10/31/21	Balance at 09/30/21	Balance at 10/31/20
<b><u>ASSETS</u></b>			
Cash and Investments	65,059,787	68,509,735	85,916,083
Receivables			
Federal	2,060,192	69,986	2,236,548
State	1,633,024	1,096,901	1,445,975
County	4,945,576	3,759,657	268,514
Local	2,090,269	1,642,524	1,708,166
Miscellaneous	1,109,284	1,015,705	3,124,660
Materials & Supplies Inv.	2,924,506	2,898,508	2,502,971
Net Capital Assets	93,497,848	94,139,610	100,993,207
Other Assets	(456,375)	80,443	21,508,816
<b>TOTAL ASSETS</b>	<b><u>172,864,109</u></b>	<b><u>173,213,069</u></b>	<b><u>219,704,942</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>			
Trade Payables	2,551,764	2,823,279	5,089,602
Accrued Payroll Liabilities	5,741,921	5,850,570	4,601,372
Net Pension Liability (GASB 68)	13,865,718	13,865,718	34,700,421
Compensated Absence Liabilities	3,275,932	3,273,200	3,554,988
Estimated Liabilities	56,341,948	56,840,348	59,047,976
Deferred Credits	18,744,809	18,720,122	18,523,256
Long-Term Notes Payable	3,982,148	4,476,531	10,364,481
<b>TOTAL LIABILITIES</b>	<b><u>104,504,240</u></b>	<b><u>105,849,768</u></b>	<b><u>135,882,096</u></b>
Federal Capital Contributions	311,488,882	311,487,642	309,725,993
State Capital Contributions	105,953,173	105,908,173	100,393,105
Local Capital Contributions	105,954,687	104,919,224	99,871,967
Accumulated Earnings (Losses)	(455,036,874)	(454,951,738)	(426,168,219)
<b>TOTAL CAPITAL</b>	<b><u>68,359,869</u></b>	<b><u>67,363,301</u></b>	<b><u>83,822,846</u></b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b><u>172,864,109</u></b>	<b><u>173,213,069</u></b>	<b><u>219,704,942</u></b>