CITY OF LONG BEACH ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE AGENDA

TUESDAY, SEPTEMBER 21, 2021 411 W. OCEAN BOULEVARD 10TH FLOOR CONFERENCE ROOM, 10:30 AM

Blair Cohn, Commissioner Walter Larkins, Commissioner Austin Metoyer, Commissioner



SPECIAL MEETING

IN-PERSON/VIRTUAL HYBRID SUBCOMMITTEE MEETING PURSUANT TO EXECUTIVE ORDER N-08-21 ISSUED BY GOVERNOR GAVIN NEWSOM

MICROSOFT TEAMS MEETING Call-in (audio/video) 213-279-1690,139759610# Phone Conference ID: 139 759 610#

CALL TO ORDER

ROLL CALL

DIRECTORS REPORT

REGULAR AGENDA

1. <u>21-070ED</u> Recommendation to approve the minutes for the meeting held May 3, 2021.

Suggested Action: Approve recommendation.

Attachments: <u>EDC Loan Minutes 0503.pdf</u>

2. <u>21-071ED</u> Recommendation to approve the revolving loan application in the amount of

\$50,000 for Inspyr Arts Education, LLC, 2535 E. Broadway Blvd., Long

Beach, CA 90803.

Suggested Action: Approve recommendation.

3. 21-072ED

Recommendation to approve the revolving loan application in the amount of \$10,000 for Donovan Lamont Haley DBA KD's Lawn Services & Odd Jobs, 2123 ½ E. 7th Street, Long Beach, CA 90804.

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION:

Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Eric Romero, Business Development Officer, certify that the agenda was posted not less than 24 hours prior to the meeting.

Note:

The Economic Development Commission Revolving Loan Subcommittee agenda and supporting documents are available on the Internet at http://longbeach.legistar.com/Calendar.aspx. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission Revolving Loan Subcommittee at eric.romero@longbeach.gov.

Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission Revolving Loan Subcommittee after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at: "http://longbeach.legistar.com/Calendar.aspx."

The City of Long Beach intends to provide reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, please call Eric Romero 48 hours prior to the Economic Development Commission Revolving Loan Subcommittee meeting at (562) 570-6705. This information is available in an alternative format by request to Eric Romero at (562) 570-6705. For correspondence purposes you can reach City staff ateric.romero@longbeach.gov.