CITY OF LONG BEACH ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN SUBCOMMITTEE AGENDA

MONDAY, MAY 3, 2021 411 W. OCEAN BOULEVARD 10TH FLOOR CONFERENCE ROOM, 1:00 PM

Blair Cohn, Commissioner Walter Larkins, Commissioner Austin Metoyer, Commissioner



Microsoft Teams meeting

call in (audio only) 213-279-1690,,12309099# Phone Conference ID: 123 090 99#

CALL TO ORDER

ROLL CALL

AGENDA

DIRECTORS REPORT

1. <u>21-027ED</u> Recommendation to receive and file the minutes for the meeting held December 9, 2020.

Suggested Action: Approve recommendation.

Attachments: <u>EDC Loan Minutes 1209.pdf</u>

2. <u>21-028ED</u> Recommendation to approve the revolving loan application in the amount of \$25,000 for Scholars Collective 455 E. Ocean Blvd. #1107, Long Beach,

CA 90802 (Council District 2).

Suggested Action: Approve recommendation.

3. <u>21-029ED</u> Recommendation to receive and file an update on the City's Emergency

Loan Program and Microenterprise Loan Program from the Business

Development Officer.

Suggested Action: Approve recommendation.

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4. 21-030ED

Recommendation to approve extending the deferment of principal and interest for current Revolving Loan Fund recipients to 18 months from the date of their first deferment and to 12 months for new Revolving Loan Fund recipients.

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

ADJOURNMENT

I, Bob Mossler,	Project Analyst certify that the agenda was posted not less than 72 hours p	rior
to the meeting.	Date:	

Note:

The Economic Development Commission Revolving Loan Subcommittee agenda and supporting documents are available on the Internet at

http://longbeach.legistar.com/Calendar.aspx. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at robert.mossler@longbeach.gov.

Any supplemental writings or documents regarding an agenda item that are distributed to a majority of the Economic Development Commission after the posting of this agenda will be available for public inspection in the Office of the City Clerk during normal business hours and available on the internet at:

"http://longbeach.legistar.com/Calendar.aspx."

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