

CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING LOAN  
SUBCOMMITTEE AGENDA

TUESDAY, OCTOBER 27, 2020  
411 W. OCEAN BOULEVARD  
10TH FLOOR CONFERENCE ROOM, 3:00 PM

Blair Cohn, Commissioner  
Walter Larkins, Commissioner  
Austin Metoyer, Commissioner



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**REGULAR MEETING - 3:00 P..M.**

**ROLL CALL**

**DIRECTOR'S REPORT**

**REGULAR AGENDA**

1. 20-061ED      Recommendation to approve the minutes for the meeting held March 19, 2020.  
  
    **Suggested Action:**      Approve recommendation.  
    **Attachments:**      [EDC Loan Minutes 031920x.pdf](#)
2. [20-062ED](#)      Officer Report - Update on the City's Emergency Loan Program and the Economic Development Administration (EDA) CARES Act Funding for the City's Revolving Loan Fund (RLF) program  
  
    **Suggested Action:**      Approve recommendation.
3. [20-063ED](#)      Recommendation to receive and file an update from the Business Development Project Manager regarding the status of the COVID-19 Small Business Recovery Loan Plan requested by City Council.  
  
    **Suggested Action:**      Approve recommendation.
4. [20-065ED](#)      Recommendation to approve extending deferment of principal and interest payments for current Revolving Loan Fund recipients for an additional Three (3) months to March 31, 2021.  
  
    **Suggested Action:**      Approve recommendation.

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5. [20-066ED](#) Recommendation to approve the revolving loan application in the amount of \$20,000 for Full Belly Food Group, Inc. dba Heritage Sandwich Shop, 2032 E. 7th Street, Long Beach, CA 90804 (Council District 2)

**Suggested Action:** Approve recommendation.

6. [20-067ED](#) Recommendation to approve the revolving loan application in the amount of \$95,000 for SPFish LB, LLC, 6550 Marina Drive, Long Beach, CA 90803 (Council District 3)

**Suggested Action:** Approve recommendation.

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

**COMMENTS**

**ADJOURNMENT**

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Note:**

The Economic Development Commission agenda and supporting documents are available on the Internet at <http://longbeach.legistar.com/Calendar.aspx>. Agenda items may also be reviewed in the Office of the City Clerk or online at the Main Library and at the Branch Libraries. Persons interested in obtaining an agenda via email should send an email request to the Clerk of the Economic Development Commission at [robert.mossler@longbeach.gov](mailto:robert.mossler@longbeach.gov).

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"<http://longbeach.legistar.com/Calendar.aspx>."

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