

Patrice Wong, Chair
Jan Ward, Vice Chair
Russell Doyle, Director



Lindsay Mais, Director
Sabrina Sanders, Director
Hilda Delgado, Director
Diane Arnold, Director

SPECIAL MEETING

**THE LONG BEACH COMMUNITY INVESTMENT COMPANY (LBCIC) MEETING
VIA TELECONFERENCE PURSUANT TO EXECUTIVE ORDER N-29-20
ISSUED BY GOVERNOR GAVIN NEWSOM**

**THE CIVIC CHAMBERS WILL BE CLOSED TO THE PUBLIC
THE PUBLIC MAY PROVIDE COMMENTS ON AGENDA ITEMS BY EMAIL TO
LBDS@LONGBEACH.GOV**

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

MINUTES

[20-014CI](#) Recommendation to approve and file the minutes of the Regular Board meeting held on Wednesday, March 18, 2020.

Suggested Action: Approve recommendation.

Attachments: [FinishedAgendaAndMinutes 03.18.2020.pdf](#)

REGULAR AGENDA

[20-015CI](#) Recommendation to Adopt the proposed budget of the Long Beach Community Investment Company for Fiscal Year 2020-2021 (FY21).

Suggested Action: Approve recommendation.

Attachments: [FY21 Housing Fund Budget - Staff Report.pdf](#)
[Attachment A - Housing Funds Budget \(Final\).r](#)

20-016C

Recommendation to Authorize the President or designee to enter into a contract with Liebold, McClendon & Mann to provide legal services to The Long Beach Community Investment Company in an amount not to exceed \$400,000 for a four-year period effective July 1, 2020.

Suggested Action: Approve recommendation.

Attachments: [Contract with Liebold McClendon Mann.pdf](#)

20-017C

Recommendation to:

1. Approve the selection of Excelerate Housing Group for an award of HOME funds in the amount of \$3,000,000; and,

2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Excelerate Housing Group for the new construction of affordable rental housing units.

Suggested Action: Approve recommendation.

Attachments: [HOME NOFA.pdf](#)
[Attachment A - 2020 HOME NOFA New Const](#)
[Attachment B - Excelerate Map.pdf](#)

PUBLIC PARTICIPATION:

Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

NEW BUSINESS

ADJOURNMENT

I, Monica Jaime, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____

Date: _____

NOTE:

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-6957 or (562) 570-6793 (telecommunication device for the Deaf). The Development Services Department email at lbds@longbeach.gov is available for correspondence purposes.