

**CITY OF LONG BEACH  
ECONOMIC DEVELOPMENT  
COMMISSION REVOLVING LOAN  
SUBCOMMITTEE AGENDA**

**THURSDAY, MARCH 19, 2020  
411 W. OCEAN BOULEVARD  
CIVIC CHAMBERS, 2:00 PM**

Blair Cohn, Commissioner  
Walter Larkins, Commissioner  
Michelle Molina, Commissioner



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**SPECIAL MEETING**

**COMMISSION MEETING VIA TELECONFERENCE PURSUANT TO  
EXECUTIVE ORDER N-25-20 ISSUED BY GOVERNOR GAVIN NEWSOM**

**THE CIVIC CHAMBERS WILL BE ACCESSIBLE FOR  
PUBLIC OBSERVATION AND PUBLIC COMMENT**

**CALL TO ORDER**

**ROLL CALL**

**REGULAR AGENDA**

1. [20-022ED](#) Recommendation to approve the minutes for the meeting held January 27, 2020.

**Suggested Action:** Approve recommendation.

**Attachments:** [EDC Loan 0127.pdf](#)

2. [20-023ED](#) Recommendation to approve modification of all active revolving loans, allowing deferment of principal and interest payments for Nine (9) months. (Citywide)

**Suggested Action:** Approve recommendation.

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3. [20-025ED](#) Recommendation to establish an Emergency Business Loan Program in response to effect of Covid-19 on local businesses. (Citywide)

**Suggested Action:** Approve recommendation.

4. [20-024ED](#) Recommendation to approve the revolving loan modification for Utopia Good Food and Fine Art, to allow for the termination and release of guaranty for Amir Zolghadr and Mitra Shahbani Yeganeh.

**Suggested Action:** Approve recommendation.

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Committee on items of interest to the public within the Committee's jurisdiction.

#### ADJOURNMENT

I, Bob Mossler, Project Analyst, Economic Development Department certify that the agenda was posted not less than 24 hours prior to the meeting.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### Note:

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“<http://longbeach.legistar.com/Calendar.aspx>.”

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