

John Thomas, Chair
Diane Arnold, Vice Chair
Russell Doyle, Director



Lindsay Mais, Director
Sabrina Sanders, Director
Jan Ward, Director
Patrice Wong, Director

REGULAR MEETING AGENDA

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

REGULAR AGENDA

1. [19-021C](#) Recommendation to approve and file the minutes of the Regular Board meeting held Wednesday, April 17, 2019.

Suggested Action: Approve recommendation.

2. [19-022C](#) Recommendation to approve and file the minutes of the Special Board meeting held on Wednesday, June 5, 2019.

Suggested Action: Approve recommendation.

3. [19-023C](#) Recommendation to Accept a donation from the Gotama Temple in the amount of \$500 for the Neighborhood Leadership Program.

Suggested Action: Approve recommendation.

4. [19-024C](#) Recommendation to:

1. Approve a HOME loan in the amount of \$750,000 to MRK Partners Inc. for the acquisition, rehabilitation, and preservation of the property located at 3799 East Willow Street;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with MRK Partners Inc.; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Suggested Action: Approve recommendation.

5. [19-025C](#) Recommendation to:

1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 469 W. 17th Street, 1720-1770 Magnolia Avenue and 469 W. Pacific Coast Highway to LINC Housing Corporation;
2. Approve a loan in the amount of up to \$2,250,000 to LINC Housing Corporation to provide gap financing for the development of the properties at 469 W. 17th Street, 1720-1770 Magnolia Avenue and 469 W. Pacific Coast Highway; and
3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.

Suggested Action: Approve recommendation.

6. [19-026CI](#) Recommendation to:

1. Approve a HOME loan in the amount of up to \$4,000,000 to BRIDGE Housing Corporation for the development of the properties located at 1205-1209 Walnut/1500 E. Anaheim Street;
2. Authorize the President to negotiate an Affordable Housing Loan Agreement with BRIDGE Housing Corporation; and,
3. Authorize the President or designee to execute any and all documents necessary to implement the Loan Agreement and the project.

Suggested Action: Approve recommendation.

7. [19-027CI](#) Recommendation to:

1. Approve the selection of Home Ownership for Persona Empowerment (HOPE) for an award of CHDO funds in the amount of \$1.2 million; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with HOPE for the acquisition and rehabilitation of housing for special needs individuals.

Suggested Action: Approve recommendation.

8. [19-028CI](#)

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

NEW BUSINESS

ADJOURNMENT

I, Monica Jaime, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

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