

John Thomas, Chair  
Diane Arnold, Vice Chair  
Russell Doyle, Director



Lindsay Mais, Director  
Sabrina Sanders, Director  
Jan Ward, Director  
Patrice Wong, Director

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## REGULAR MEETING AGENDA

### CALL TO ORDER

### ROLL CALL

### FLAG SALUTE

### PRESIDENT'S REPORT

### REGULAR AGENDA

1. [19-003C](#) Recommendation to receive and file the minutes of the Regular Board meeting held Wednesday, October 17, 2018.  
  
**Suggested Action:** Approve recommendation.
2. [19-002C](#) Recommendation to elect The Long Beach Community Investment Company (LBCIC) Chair and Vice Chair.  
  
**Suggested Action:** Approve recommendation.
3. [19-004C](#) Recommendation to receive and file the Housing Successor Annual Report Regarding the Low and Moderate Income Housing Asset Fund for Fiscal Year 2017-2018 and direct the President to post and distribute the report as required by Section 34176.1 of the California Health and Safety Code.  
  
**Suggested Action:** Approve recommendation.

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4. [19-005CI](#)

Recommendation to

1. Approve the selection of Home Ownership for Personal Empowerment (HOPE) for an award of CHDO funds in the amount of \$451,676;
2. Approve a loan in the amount of \$150,000 in HOME CHDO funds to HOPE for the acquisition of the property located at 4734 Sunfield Avenue;
3. Approve a loan in the amount of \$150,000 in HOME CHDO funds to HOPE for the acquisition of the property located at 6127 Keynote Street;
4. Approve a loan in the amount of \$151,676 in HOME CHDO funds to HOPE for the acquisition of the property located at 6711 East 9th Street;
5. Authorize the President to negotiate Affordable Housing Loan Agreements with HOPE; and,
6. Authorize the President to execute any and all documents necessary to implement the Loan Agreements and the project.

**Suggested Action:** Approve recommendation.

5. [19-006CI](#)

Recommendation to

1. Approve the selection of Century Affordable Development, Inc (Century) for an award of HOME funds in the amount of \$1.1 million; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Century for the acquisition and rehabilitation of 1117 Elm Avenue and 421 West 33rd Street.

**Suggested Action:** Approve recommendation.

6. [19-007CI](#)

Recommendation to

1. Approve the selection of MRK Partners Inc (MRK) for an award of HOME funds in the amount of \$750,000; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with MRK for the acquisition and rehabilitation of 3799 East Willow Street.

**Suggested Action:** Approve recommendation.

7. [19-008CI](#)

Recommendation to

1. Approve the selection of Bride Housing Corporation (Bridge) for an award of HOME funds in the amount of \$4 Million; and,
2. Authorize the President or designee to enter into an Agreement to Negotiate Exclusively with Bridge for the new construction of affordable housing rental units.

**Suggested Action:** Approve recommendation.

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

**NEW BUSINESS**

**ADJOURNMENT**

I, Monica Jaime, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

**Note:**

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