

John Thomas, Chair  
Diane Arnold, Vice Chair  
Stacy McDaniel, Director



Jan Ward, Director  
Patrice Wong, Director  
Sabrina Sanders, Director  
Russell Doyle, Director

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## REGULAR MEETING AGENDA

### CALL TO ORDER

### ROLL CALL

### FLAG SALUTE

### PRESIDENT'S REPORT

### PUBLIC HEARING

1. [18-013CI](#) Recommendation to conduct the first public hearing and accept public input on the development of the 2018-2019 Annual Action Plan.

**Suggested Action:** Approve recommendation.

### REGULAR AGENDA

2. [18-014CI](#) Recommendation to receive and file the minutes of the Regular Board meeting held Wednesday, March 21, 2018.

**Suggested Action:** Approve recommendation.

3. [18-015CI](#) Recommendation to adopt the proposed budget of the Long Beach Community Investment Company for Fiscal Year 2018-2019 (FY19).

**Suggested Action:** Approve recommendation.

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4. [18-016CI](#) Recommendation to
1. Approve a loan in the amount of \$252,800 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 1402 E. Washington Street;
  2. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,
  3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Suggested Action:** Approve recommendation.

5. [18-017CI](#) Recommendation to
1. Approve an increase in the amount of \$344,520 to the Notice of Funding Availability of HOME CHDO funds awarded to Home Ownership for Personal Empowerment on September 20, 2017;
  2. Approve a loan in the amount of \$875,920 in HOME CHDO funds to Home Ownership for Personal Empowerment for the acquisition and rehabilitation of the property located at 116 Redondo Avenue;
  3. Authorize the President to negotiate an Affordable Housing Loan Agreement with Home Ownership for Personal Empowerment; and,
  4. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Suggested Action:** Approve recommendation.

6. [18-018CI](#) Recommendation to authorize the President or designee to enter into an Agreement to Negotiate Exclusively with LINC Housing Corporation for the purchase and development of 469 W. 17th Street, 1720-1770 Magnolia Avenue and 469 W. Pacific Coast Highway.

**Suggested Action:** Approve recommendation.

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

**NEW BUSINESS**

**ADJOURNMENT**

I, Kate Brewer, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Note:

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