

John Thomas, Chair
Diane Arnold, Vice Chair
Stacy McDaniel, Director



Jan Ward, Director
Patrice Wong, Director
Sabrina Sanders, Director
Russell Doyle, Director

REGULAR MEETING AGENDA

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

REGULAR AGENDA

1. [18-002C](#) Recommendation to receive and file the minutes of the Special Board meeting held Wednesday, November 8, 2017.

Suggested Action: Approve recommendation.
2. [18-003C](#) Recommendation to elect The Long Beach Community Investment Company Chair and Vice Chair.

Suggested Action: Conduct Election.
3. [18-004C](#) Recommendation to receive and file the Housing Successor Annual Report Regarding the Low and Moderate Income Housing Asset Fund for Fiscal Year 2016-2017 and direct the President to post and distribute the report as required by Section 34176.1 of the California Health and Safety Code.

Suggested Action: Approve recommendation.

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4. [18-005CI](#) Recommendation to
1. Approve additional funding in the amount of \$200,000 to provide a total loan of \$3,025,000 to Clifford Beers Housing, Inc. to provide gap financing for the development of the properties at 1836-1852 Locust Avenue; and
 2. Authorize the President or designee to execute any and all documents necessary to implement the amended Disposition and Development and Loan Agreements.

Suggested Action: Approve recommendation.

5. [18-006CI](#) Recommendation to
1. Approve the transfer of ownership of Sara's Apartments from Mental Health America of Los Angeles to Thockmorton Partners, LLC;
 2. Authorize the President to terminate the existing Regulatory Agreement with Mental Health America of Los Angeles and negotiate a new Affordable Housing Regulatory Agreement with Thockmorton Partners, LLC; and,
 3. Authorize the President to execute any and all documents necessary to implement the transfer and modify the regulatory covenants.

Suggested Action: Approve recommendation.

6. [18-007CI](#) Recommendation to
1. Approve a request to have The Long Beach Community Investment Company serve as fiscal agent for grant opportunities to fund the Neighborhood Leadership Program;
 2. Authorize the President to submit a sponsorship grant proposal to the Port of Long Beach to provide funding for the Neighborhood Leadership Program; and,
 3. Authorize the President to execute and all documents necessary to submit the grant application and accept funding.

Suggested Action: Approve recommendation.

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7. [18-008CI](#) Recommendation to
1. Approve a predevelopment loan in the amount of \$250,000 to AMCAL Multi-Housing, Inc. for the property located at 1795 Long Beach Boulevard;
 2. Authorize the President to negotiate a Predevelopment Loan Agreement with AMCAL Multi-Housing, Inc.; and,
 3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement.

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

NEW BUSINESS

ADJOURNMENT

I, Kate Brewer, Secretary, certify that the agenda was posted not less than 72 hours prior to the meeting.

Signed: _____ Date: _____

Note:

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-6949 or (562) 570-6793 (telecommunication device for the Deaf). The Development Services Department email at lbds@longbeach.gov is available for correspondence purposes.