

**CITY OF LONG BEACH
OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE
REDEVELOPMENT AGENCY OF
THE CITY OF LONG BEACH
AGENDA**

**MONDAY, NOVEMBER 6, 2017
333 W. OCEAN BOULEVARD
COUNCIL CHAMBER, 9:00 AM**

Jane Netherton, Chair
Miles Nevin, Vice Chair
Carol R. Meyer, Member



Christopher Steinhauser, Member
Teer L. Strickland, Member
Ellie Tolentino, Member

AGENDA NO. 32

REGULAR MEETING - 9:00 A.M.

CALL TO ORDER

ROLL CALL

FLAG SALUTE

SUCCESSOR AGENCY STAFF COMMENTS

PUBLIC COMMENT

Members of the public are invited to address the Board on items of interest to the public within the Oversight Board's jurisdiction. Each speaker will be limited to three minutes unless that time is extended by the Chair.

REGULAR AGENDA

1. [17-016OB](#) Recommendation to receive and file notice of adjournment of the October 2, 2017 regular meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Long Beach.

Suggested Action: Approve recommendation.

2. [17-017OB](#) Recommendation to approve the minutes for the special meeting of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Long Beach held on September 11, 2017.

Suggested Action: Approve recommendation.

3. [17-018OB](#) Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 1112-1130 Locust Avenue, Assessor Parcel Numbers 7273-007-900, -901 and -902 (Subject Property), as surplus; authorize City Manager, or designee, to execute any and all documents, including an Addendum to the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with Jack Ravan and Bahram Javaheri and/or assignee(s), for the reduction in sale price of the Subject Property for a total amount of \$1,625,000.

Suggested Action: Approve recommendation.

4. [17-019OB](#) Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 140 West 7th Street/650-656 Pacific Avenue, Assessor Parcel Numbers 7273-024-901 and -902 (Subject Property), as surplus; authorize City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with FAMCO and/or assignee(s), for the sale of the Subject Property in the amount of \$1,200,000; and, accept Categorical Exemption CE 17-249.

Suggested Action: Approve recommendation.

5. [17-0200B](#) Recommendation to adopt resolution approving the decision of the City of Long Beach, as the Successor Agency to the Redevelopment Agency of the City of Long Beach, to declare the property located at 306 East Home Street, Assessor Parcel Number 7131-036-900 (Subject Property), as surplus;

Authorize City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with Santana Investors, LLC, and/or assignee(s) (Selected Buyer), for the sale of the Subject Property in the amount of \$200,000;

Authorize City Manager, or designee, to execute any and all documents, including the Standard Offer, Agreement and Escrow Instructions, for Purchase of Real Estate with Marina Homes Construction, Inc., for the sale of the Subject Property in the amount of \$198,000, and/or assignee(s) should the Selected Buyer not be able to close escrow; and

Accept Categorical Exemption CE 17-248.

Suggested Action: Approve recommendation.

COMMENTS FROM OVERSIGHT BOARDMEMBERS

ADJOURNMENT

I, Jonathan Nagayama, City Clerk Specialist, certify that the agenda was posted not less than 10 days prior to the meeting.

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