

John Thomas, Chair  
Diane Arnold, Vice Chair  
Stacy McDaniel, Director



Jan Ward, Director  
Patrice Wong, Director  
Sabrina Sanders, Director  
Russell Doyle, Director

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## **FINISHED AGENDA AND DRAFT MINUTES**

### **CALL TO ORDER**

### **ROLL CALL**

### **FLAG SALUTE**

### **CLOSED SESSION**

#### **1. Conference with Real Property Negotiator pursuant to Government Code §54956.8 (Acquisition of Properties)**

APN: 7253-026-029  
Address: 4151 E. Fountain Street  
LBCIC Negotiator: Amy J. Bodek, President  
Negotiating Parties: Childnet Youth and Family  
Under Negotiation: Price and Terms of Acquisition

#### **2. Conference with Real Property Negotiator pursuant to Government Code §54956.8 (Acquisition of Properties)**

APN: 7218-005-900  
Address: 5571 Orange Avenue  
LBCIC Negotiator: Amy J. Bodek, President  
Negotiating Parties: City of Long Beach  
Under Negotiation: Price and Terms of Acquisition

### **PRESIDENT'S REPORT**

- Status of Development Projects
- Board Attendance Discussion
- Report on Revenue Tools and Incentives for the Production of Affordable and Workforce Housing

## REGULAR AGENDA

1. [17-016CI](#) Recommendation to receive and file the minutes of the Regular Board meeting held Wednesday, March 15, 2017.

**Suggested Action:** Approve recommendation.

2. [17-017CI](#) Recommendation to elect The Long Beach Community Investment Company (LBCIC) Chair and Vice Chair.

**Suggested Action:** Conduct Election.

3. [17-018CI](#) Recommendation to
1. Approve a loan in the amount of \$4,000,000 to AMCAL Multi-Housing, Inc. for the acquisition of the property located at 1795 Long Beach Boulevard;
  2. Authorize the President to negotiate an Affordable Housing Loan Agreement with AMCAL Multi-Housing, Inc.; and,
  3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.

**Suggested Action:** Approve recommendation.

4. [17-019CI](#) Recommendation to adopt the proposed budget of the Long Beach Community Investment Company for Fiscal Year 2017-2018 (FY18).

**Suggested Action:** Approve recommendation.

## STUDY SESSION

5. [17-020CI](#) 2018-2022 Consolidated Plan

**PUBLIC PARTICIPATION:** Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

**NEW BUSINESS**

**ADJOURNMENT**

I, Kate Brewer, Secretary, certify that the agenda was posted Thursday, May 18, 2017, not less than 72 hours prior to the meeting.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

**Note:**

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-7162 or (562) 570-6793 (telecommunications device for the deaf). The Development Services Department email at [lbds@longbeach.gov](mailto:lbds@longbeach.gov) is available for correspondence purposes.