

John Thomas, Chair
Diane Arnold, Vice Chair
Stacy McDaniel, Director



Jan Ward, Director
Patrice Wong, Director
Sabrina Sanders, Director
Russell Doyle, Director

REGULAR MEETING AGENDA

CALL TO ORDER

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

REGULAR AGENDA

1. [17-001C](#) Recommendation to receive and file the minutes of the Special Board Meeting held Wednesday, November 30, 2016.

Suggested Action: Approve recommendation.
2. [17-002C](#) Recommendation to elect The Long Beach Community Investment Company (LBCIC) Chair and Vice Chair.

Suggested Action: Conduct Election.

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3. [17-003CI](#) Recommendation to
1. Approve additional permanent loan funds in the amount of \$2,000,000 to provide a total permanent loan of \$12,276,000 to a Limited Liability Company to be formed by Century Housing Corporation for the development of The Beacon apartments located 1201-1235 Long Beach Boulevard;
 2. Authorize the President to negotiate an Affordable Housing Loan Agreement with a Limited Liability Company to be formed by Century Housing Corporation; and,
 3. Authorize the President to execute any and all documents necessary to implement the Loan Agreement and the project.
- Suggested Action:** Approve recommendation.
4. [17-004CI](#) Recommendation to
1. Authorize the President or designee to negotiate and enter into a Disposition and Development Agreement for the conveyance of the properties at 1950-1960 Henderson Avenue to Habitat for Humanity Greater Los Angeles;
 2. Approve a loan in the amount of \$382,000 to Habitat for Humanity Greater Los Angeles to provide gap financing for the development of the properties at 1950-1960 Henderson Avenue; and
 3. Authorize the President or designee to execute any and all documents necessary to implement the Disposition and Development and Loan Agreements.
- Suggested Action:** Approve recommendation.
5. [17-005CI](#) Recommendation to file the Housing Successor Annual Report Regarding the Low and Moderate Income Housing Asset Fund for Fiscal Year 2015-2016 and direct the President to post and distribute the report as required by Section 34176.1 of the California Health and Safety Code.

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

NEW BUSINESS

ADJOURNMENT

I, Kate Brewer, Secretary, certify that the agenda was posted on Thursday, January 12, 2017, not less than 72 hours prior to the meeting.

Signed: _____

Date: _____

Note:

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