

John Thomas, Chair
Stacy McDaniel, Vice Chair
Diane Arnold, Director



Jan Ward, Director
Patrice Wong, Director
Sabrina Sanders, Director
Russell Doyle, Director

REGULAR MEETING AGENDA

ROLL CALL

FLAG SALUTE

PRESIDENT'S REPORT

PUBLIC HEARINGS

1. [15-001CI](#) Recommendation to:
 1. Accept public input on a Substantial Amendment to the Fiscal Year 2014-2015 Annual Action Plan; and
 2. Recommend that the City Council approve the Substantial Amendment to the Fiscal Year 2014-2015 Annual Action Plan.

Suggested Action: Approve recommendation.

REGULAR AGENDA

2. [15-002CI](#) Recommendation to receive and file the minutes of the regular board meeting of December 17, 2014.

Suggested Action: Approve recommendation.

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3. [15-003CI](#) Recommendation to:
1. Adopt the attached Resolution establishing the Housing Action Plan Committee; and
 2. Approve the appointment of three Board Members to the Housing Action Plan Committee.
- Suggested Action:** Approve recommendation.
4. [15-004CI](#) Recommendation to adopt, or amend and adopt, the attached Financial Assistance Policy regarding LBCIC financial assistance to developers or other entities seeking financial assistance for the development of affordable housing.
- Suggested Action:** Approve recommendation.
5. [15-005CI](#) Recommendation to:
1. Approve a modification to the resale restrictions for all Coronado borrowers to waive the requirement to sell to qualified moderate-income buyers during the first seven years of ownership, allow sales to market rate buyers during the remainder of the initial seven year period, accelerate the start date of the required contingent deferred interest to the time of sale; and
 2. Authorize the President to execute any and all documents necessary to implement the modification.
- Suggested Action:** Approve recommendation.
6. [15-006CI](#) Recommendation to approve a CalHome loan in the amount of \$57,000 to Brian Alvarado and Rocio Tamayo for the rehabilitation of the property at 299 W. 68th Street, and authorize the President to approve change orders within the approved budget.
- Suggested Action:** Approve recommendation.
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7. [15-007CI](#) Recommendation to approve a CalHome loan in the amount of \$57,000 to Kellee Pointer for the rehabilitation of the property at 6711 Harbor Ave., and authorize the President to approve change orders within the approved budget.

Suggested Action: Approve recommendation.

COMMENTS BY LBCIC

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the LBCIC'S jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

ADJOURNMENT

I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, February 13, 2015, not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

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