

John Thomas, Chair
Stacy McDaniel, Vice Chair
Diane Arnold, Director



Jan Ward, Director
Patrice Wong, Director
Sabrina Sanders, Director

REGULAR MEETING AGENDA

ROLL CALL

FLAG SALUTE

INTRODUCTION OF NEW BOARD MEMBER

PRESIDENT'S REPORT

REGULAR AGENDA

1. [14-032CI](#) Recommendation to receive and file the minutes of the Regular Board Meeting held on Wednesday, September 17, 2014.

Suggested Action: Approve recommendation.

2. [14-033CI](#) Recommendation to receive and file the minutes of the Special Board Meeting held on Thursday, October 16, 2014.

Suggested Action: Approve recommendation.

3. [14-034CI](#)

Recommendation:

1. Approve a modification to the resale restrictions for all Coronado borrowers to waive the requirement to sell to qualified moderate-income buyers during the first seven years of ownership, allow sales to market rate buyers during the remainder of the initial seven year period, accelerate the start date of the required contingent deferred interest to the time of sale; and
2. Authorize the President to execute any and all documents necessary to implement the Modification.

Suggested Action: Approve recommendation.

4. [14-035CI](#)

Recommendation to Approve Change Order Number 1 in the amount of \$58,230 for the Multi-Family Rehabilitation Loan issued to the owner of the property located at 845 to 849 1/2 Orange Avenue, with conditions.

Suggested Action: Approve recommendation.

5. [14-037CI](#)

Recommendation to adopt the attached resolution authorizing the President or designee to execute all necessary documents related to active CalHome grants awarded to the former Long Beach Housing Development Company.

Suggested Action: Approve recommendation.

6. [14-036CI](#)

Recommendation to approve a CalHome loan in the amount of \$57,000 to Karen Palmer for the rehabilitation of the property at 241 Orleans Way, and authorize the President to approve change orders within the approved budget.

Suggested Action: Approve recommendation.

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7. [14-038CI](#) Recommendation to approve a CalHome loan in the amount of \$57,000 to Flora Ornelas for the rehabilitation of the property at 6536 Johnson Ave., and authorize the President to approve change orders within the approved budget.

Suggested Action: Approve recommendation.

8. [14-039CI](#) Recommendation to approve a CalHome loan in the amount of \$57,000 to Jerome Brouard for the rehabilitation of the property at 6930 Belhurst Avenue, and authorize the President to approve change orders within the approved budget.

Suggested Action: Approve recommendation.

PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.

COMMENTS

ADJOURNMENT

I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, November 14, 2014, not less than 72 hours prior to the meeting.

Signature: _____ Date: _____

Note:

The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agenda is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-7162. The Development Services Department email at LBDS@longbeach.gov is available for correspondence purposes.