# CITY OF LONG BEACH THE LONG BEACH COMMUNITY INVESTMENT COMPANY AGENDA

WEDNESDAY, SEPTEMBER 17, 2014 333 W. OCEAN BOULEVARD 3RD FLOOR CONFERENCE ROOM, 4:00 PM

John Thomas, Chair Stacy McDaniel, Vice Chair Diane Arnold, Director



Jan Ward, Director Patrice Wong, Director

#### **REGULAR MEETING AGENDA**

**ROLL CALL** 

**FLAG SALUTE** 

PRESIDENT'S REPORT

#### **REGULAR AGENDA**

1. <u>14-026CI</u> Recommendation to receive and file the minutes of the Regular Board Meeting held on Wednesday, June 18, 2014.

**Suggested Action:** Approve recommendation.

2. <u>14-025CI</u> Recommendation to approve a Multi-Family Rehabilitation Loan in the amount of \$856,000 to Ocean Structure for the partial rehabilitation of the property at 718 Chestnut Ave. (CD1)

**Suggested Action:** Approve recommendation.

3. 14-027CI Recommendation to Aprove a Multi-Family Rehabilitation Loan in the amount of \$446,000 to Ocean Structure for the partial rehabilitation of the property at 327 W. Pacific Coast Highway (CD6)

**Suggested Action:** Approve recommendation.

4. 14-028CI Recommendation to Approve a Multi-Family Rehabilitation Loan in the amount of \$542,100 to Ocean Structure for the partial rehabilitation of the property at 1228 Raymond Ave. (CD4)

**Suggested Action:** Approve recommendation.

### CITY OF LONG BEACH THE LONG BEACH COMMUNITY INVESTMENT COMPANY AGENDA

## WEDNESDAY, SEPTEMBER 17, 2014 333 W. OCEAN BOULEVARD 3RD FLOOR CONFERENCE ROOM, 4:00 PM

Suggested Action: Approve recommendation.  Recommendation to Approve a CalHome loan in the amount of \$57,000 to Erika Medina for the rehabilitation of the property at 6961 Eureka Ave. (CD9)  Suggested Action: Approve recommendation.  7. 14-031Cl Recommendation to:  1. Approve a Second Amendment to the Puerto Del Sol Apartments Affordable Housing Regulatory Agreement with Jamboree Housing Corporation; and,  2. Authorize the President to execute any and all documents necessary to implement the Second Amendment. (CD1)  Suggested Action: Approve recommendation.  COMMENTS BY LBCIC  PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  1, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.  Signature:	5. 14-029CI Recommendation to Approve a Multi-Family Reamount of \$470,000 to Ocean Structure for the the property at 1127 Magnolia Ave. (CD1)		cean Structure for the partial rehabilitation of	
\$57,000 to Erika Medina for the rehabilitation of the property at 6961 Eureka Ave. (CD9)  Suggested Action: Approve recommendation.  7. 14-031Cl Recommendation to:  1. Approve a Second Amendment to the Puerto Del Sol Apartments Affordable Housing Regulatory Agreement with Jamboree Housing Corporation; and,  2. Authorize the President to execute any and all documents necessary to implement the Second Amendment. (CD1)  Suggested Action: Approve recommendation.  COMMENTS BY LBCIC  PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.			Suggested Action:	Approve recommendation.
7. 14-031CI Recommendation to:  1. Approve a Second Amendment to the Puerto Del Sol Apartments Affordable Housing Regulatory Agreement with Jamboree Housing Corporation; and,  2. Authorize the President to execute any and all documents necessary to implement the Second Amendment. (CD1)  Suggested Action: Approve recommendation.  COMMENTS BY LBCIC  PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.	6.	<u>14-030CI</u>	\$57,000 to Erika Medina for the rehabilitation of the property at 6961	
1. Approve a Second Amendment to the Puerto Del Sol Apartments Affordable Housing Regulatory Agreement with Jamboree Housing Corporation; and,  2. Authorize the President to execute any and all documents necessary to implement the Second Amendment. (CD1)  Suggested Action: Approve recommendation.  COMMENTS BY LBCIC  PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.			Suggested Action:	Approve recommendation.
Affordable Housing Regulatory Agreement with Jamboree Housing Corporation; and,  2. Authorize the President to execute any and all documents necessary to implement the Second Amendment. (CD1)  Suggested Action: Approve recommendation.  COMMENTS BY LBCIC  PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.	7.	<u>14-031CI</u>	Recommendation to:	
Suggested Action: Approve recommendation.  COMMENTS BY LBCIC  PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.		Affordable Housing Regulatory Agreement with Jamboree Hous		•
PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.			•	
PUBLIC PARTICIPATION: Members of the public are invited to address the Board on items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.			Suggested Action:	Approve recommendation.
items of interest to the public within the Agency Board jurisdiction. Each speaker will be limited to two minutes unless that time is extended by the Chair.  ADJOURNMENT  I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.		COMMENTS BY LBCIC		
I, Heather N. Vega, Secretary, certify that the agenda was posted on Friday, September 12, 2014, not less than 72 hours prior to the meeting.		items of interest to the public within the Agency Board jurisdiction. Each speaker		
12, 2014, not less than 72 hours prior to the meeting.		ADJOURNMENT		
Signature: Date:				
		Signature:		Date:

#### CITY OF LONG BEACH THE LONG BEACH COMMUNITY INVESTMENT COMPANY AGENDA

WEDNESDAY, SEPTEMBER 17, 2014 333 W. OCEAN BOULEVARD 3RD FLOOR CONFERENCE ROOM, 4:00 PM

Note: The City of Long Beach provides reasonable accommodations in accordance with the Americans with Disabilities Act of 1990. If a special accommodation is desired, or if an agended is needed in an alternative format, please call the Development Services Department, 48 hours prior to the meeting at (562) 570-7162. The Development Services Department email at LBDS@longbeach.gov is available for correspondence purposes.