



CITY OF LONG BEACH
DEPARTMENT OF COMMUNITY DEVELOPMENT

R-24

333 WEST OCEAN BOULEVARD • LONG BEACH, CALIFORNIA 90802

September 7, 2004

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

SUBJECT: Acquisition of a 1.22-Acre Site at 903 Fairbanks Avenue From Maing H. Taing Trust for the Drake/Chavez Greenbelt Project (District 1)

DISCUSSION

On June 18, 2002, the City Council adopted a resolution authorizing the City Manager to apply for grant funding to the California Resources Agency for the acquisition of several parcels of land along the lower Los Angeles River through the Los Angeles River Parkway Grant Program and the San Gabriel Watershed, San Gabriel Mountains and Lower Los Angeles River Grant Program (Programs) (Attachment "A"). The City was recently awarded a grant in the amount of \$6,048,900 from the California Resources Agency for acquisition of 7.27 acres and subsequently, the City Council accepted these grant funds on June 1, 2004 (Attachment "B"). Both Programs are funded through the Safe Neighborhood Parks, Clean Water, Clean Air and Coastal Protection Bond Act of 2000 (Proposition 12).

The City is currently in negotiations with many of the property owners of the parcels identified as the Drake/Chavez Greenbelt Project (Attachment "C"). The Maing H. Taing Trust, as property owner of 903 Fairbanks Avenue (Attachment "D"), has agreed to sell the 1.22-acre site to the City for an all-inclusive amount of \$2,050,000. Of this amount, \$1,500,000 is the fair market value of the property as determined by an independent appraisal. The remaining amount of \$550,000 includes goodwill, relocation, and escrow fees.

This letter was reviewed by Senior Deputy City Attorney Donna Gwin on August 25, 2004, and Budget Management Officer David Wodynski on August 27, 2004.

TIMING CONSIDERATIONS

City Council action is requested on September 7, 2004, in order to facilitate acquisition of the property and close escrow by October 1, 2004.

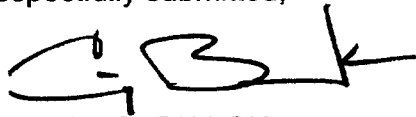
FISCAL IMPACT

Of the \$6,048,900 in grant funds noted above, the City has yet to expend any portion of the funds. Sufficient funds for the acquisition of 903 Fairbanks Avenue are budgeted in the Capital Projects Fund (CP) in the Department of Public Works (PW). There will be no impact on the General Fund.

IT IS RECOMMENDED THAT THE CITY COUNCIL:

Authorize the City Manager to execute all documents related to the acquisition of a 1.22-acre site at 903 Fairbanks Avenue for the Drake/Chavez Greenbelt Project, and expend \$2,050,000 for the acquisition of the property, including goodwill, relocation, escrow fees and other services.

Respectfully submitted,



for MELANIE S. FALLON
DIRECTOR OF
COMMUNITY DEVELOPMENT



PHIL T. HESTER
DIRECTOR OF PARKS,
RECREATION AND MARINE



CHRISTINE F. ANDERSEN
DIRECTOR OF PUBLIC WORKS

MSF:PTH:CFA:MFT:lel

Attachments: Attachment "A" Council Letter Dated June 18, 2002
Attachment "B" Council Letter Dated June 1, 2004
Attachment "C" Proposed Project Map
Attachment "D" County Assessor Map

APPROVED:

for 
GERALD R. MILLER
CITY MANAGER