

Pension cuts for new city workers?

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Agenda: Bakersfield City Council Meeting

Proposals on Wednesday's special Council meeting on Pension Reform

- The pension formula for sworn police and fire staff, or so-called "safety" employees, would be reduced to 2 percent of salary at 50 years of age as proposed by Councilmember Zack Scrivner, or 2 at 55 under a proposal from Councilmember David Couch. It is currently 3 at 50.
- New non-safety workers would get either 2 at 55 or 2 at 60 according to Scrivner and Couch proposals, respectively. Either formula would be a reduction from the 2.7 at 55 new hires now receive (tenured staffers get 3 at 60).
- New staffers would pay all of their employee contribution to pension plans, something the city now pays for after about five years of employment. For non-safety workers, the amount totals 8 percent of salary; for safety employees, 9 percent.

* In addition, Couch wants the city to offer 401(k) plans. Such a benefit wouldn't need voter approval so it isn't on Wednesday's agenda.