



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

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HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

June 11, 2019

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Reports for March 2019. (Citywide)

**DISCUSSION**

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for March 2019.

This matter was reviewed by Revenue Officer Geraldine Alejo on May 20, 2019.

**TIMING CONSIDERATIONS**

Action on this matter is not time critical.

**FISCAL IMPACT**

There is no fiscal or local job impact associated with this recommendation.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

APPROVED:

  
PATRICK H. WEST  
EXECUTIVE DIRECTOR

**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING MARCH 31, 2019**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>March</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (6,854,074)	\$ (39,231,753)
HAP Due from HUD	7,414,267	38,777,068
HAP Due from Other Housing Authorities	124,160	672,564
<b>Net HAP</b>	<b>\$ 684,353</b>	<b>\$ 217,879</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 688,118	\$ 3,914,107
FSS Coordinator Grant	21,260	133,998
Miscellaneous Revenue	35,043	194,406
Operating Expense	(483,526)	(2,968,880)
<b>Net Operating Income/(Loss)</b>	<b>\$ 260,895</b>	<b>\$ 1,273,631</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	15,983	92,669
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 15,983</b>	<b>\$ 92,669</b>
<b><u>TOTAL INCOME</u></b>	<b>\$ 961,231</b>	<b>\$ 1,584,179</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 12,239,376	\$ 11,149,954
Operating Reserves Beginning of the Period-HAP	(377,298)	89,176
Total Income/(Loss) Admin Fee Reserves	276,878	1,366,300
Total Income Reserved for HAP	684,353	217,879
<b>Balance in Reserve End of Period</b>	<b>\$ 12,823,309</b>	<b>\$ 12,823,309</b>

1 The unrestricted admin fee operating reserve at 3/31/19 is \$12,516,254. There is net income for the current year in the amount of \$1,584,179, which includes a increase in HAP funding in the amount of \$217,879. This increase in HAP funds plus prior year HAP reserves of \$89,176 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 3/31/19 is \$307,055 of which (\$985,884) is restricted for the HCV program and \$1,292,939 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. In addition, there is \$7,710,989 in excess HUD funding that is available for use by the Housing Authority, but is currently being held by HUD in a program reserve and is available as needed. Therefore, there is a total of \$8,018,044 in excess HAP HUD funds available for use in the HAP reserves plus the program reserve. The current fiscal year administrative fee net income is \$1,366,300, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

HONORABLE HOUSING AUTHORITY COMMISSION

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OPERATIONAL PERFORMANCE FOR PERIOD ENDING MARCH 31, 2019

- Leasing Performance
  - Total Households Authorized .....7,592
  - Total Households Served .....6,583
  
- Voucher Program
  - Total Authorized .....6,693
  - Total Households Served .....5,953
  
- Shelter Plus Care Performance
  - Total Households Authorized .....94
  - Total Households Served .....89
  
- VASH – Veterans’ Affairs Supportive Housing <sup>1</sup>
  - Total Households Authorized .....805
  - Total Households Served .....541
  
- Portability Program <sup>2</sup>
  - Port-In Households Served .....0
  - Port-Out Households Served by Other Jurisdictions .....137
  
- Housing Opportunities for Persons with AIDS (HOPWA)  
Program Leasing Performance
  - Total Households Served .....51

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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.