



# CITY OF LONG BEACH

DEPARTMENT OF HEALTH AND HUMAN SERVICES

HOUSING AUTHORITY  
of the City of Long Beach

521 E. 4<sup>TH</sup> STREET • LONG BEACH, CALIFORNIA 90802 • (562) 570-6985 • FAX: (562) 499-1052

November 12, 2013

HONORABLE HOUSING AUTHORITY COMMISSION  
City of Long Beach  
California

**RECOMMENDATION:**

Receive and file the Housing Authority Financial and Operational Performance Report for August 2013. (Citywide)

DISCUSSION

The Housing Authority receives funds from the U.S. Department of Housing and Urban Development (HUD) to provide subsidies for low-income individuals and families so they can afford to obtain decent, safe, and sanitary housing.

Attached are the Financial and Operational Performance Reports for the Housing Authority for August 2013.

This matter was reviewed by Budget Management Officer Victoria Bell on October 24, 2013.

TIMING CONSIDERATIONS

Action on this matter is not time critical.

FISCAL IMPACT

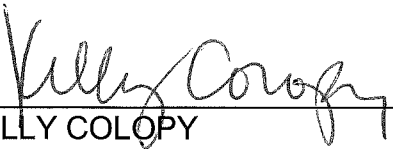
There is no fiscal impact or local job impact associated with this recommendation.

**SUGGESTED ACTION:**

Approve recommendation.

Respectfully submitted,

APPROVED:

  
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KELLY COLOPY  
ASSISTANT EXECUTIVE DIRECTOR

  
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PATRICK H. WEST  
EXECUTIVE DIRECTOR

HONORABLE HOUSING AUTHORITY COMMISSION

November 12, 2013

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**FINANCIAL PERFORMANCE FOR THE PERIOD ENDING AUGUST 31, 2013**

<b><u>HAP INCOME/(EXPENSE)</u></b>	<b>August</b>	
	<b><u>Month</u></b>	<b><u>Year-to-Date</u></b>
Housing Assistance Payments (HAP) Expended	\$ (5,827,616)	\$ (65,431,597)
HAP Due from HUD	5,466,736	61,324,331
HAP Due from Other Housing Authorities	124,504	2,052,371
<b>Net HAP</b>	<b>\$ (236,376)</b>	<b>\$ (2,054,895)</b>
<b><u>OPERATING INCOME/(EXPENSE)</u></b>		
Administrative Fee Income	\$ 489,179	\$ 5,565,038
FSS Coordinator Grant	13,083	256,641
Miscellaneous Revenue	21,570	155,092
Operating Expense	(611,810)	(5,658,332)
<b>Net Operating Income/(Loss)</b>	<b>\$ (87,978)</b>	<b>\$ 318,439</b>
<b><u>NON-OPERATING INCOME/(EXPENSE)</u></b>		
Interest Income Total	1,448	14,310
Interest on HUD Advances	-	-
<b>Total Non-Operating Income</b>	<b>\$ 1,448</b>	<b>\$ 14,310</b>
<b><u>TOTAL INCOME/(LOSS)</u></b>	<b>\$ (322,906)</b>	<b>\$ (1,722,146)</b>
<b><u>AVAILABLE FUND BALANCE</u></b> <sup>1</sup>		
Operating Reserves Beginning of the Period-Admin	\$ 5,875,506	\$ 5,456,227
Operating Reserves Beginning of the Period-HAP	\$ 2,997,264	\$ 4,815,783
Total Income/(Loss) Admin Fee Reserves	(86,530)	332,749
Total Income Reserved for HAP	(236,376)	(2,054,895)
<b>Balance in Reserve End of Period</b>	<b>\$ 8,549,864</b>	<b>\$ 8,549,864</b>

<sup>1</sup>Available Administrative Fee Fund Balance includes a July 2004 City Council approved Non-General Fund (Rental Rehabilitation Program) loan of \$2,900,000 to the Housing Authority from a HUD grant through the City's Housing Services Bureau. Excluding these funds, the unreserved admin fee operating reserve at 8/31/13 is \$2,888,976. There is a net loss for the current year in the amount of (\$1,722,146), which includes a decrease in HAP funding in the amount of (\$2,054,895). This decrease in HAP funds plus prior year HAP reserves of \$4,815,783 are reserved for future HAP payments and may be subject to recapture. The net HAP restricted fund balance at 8/31/13 is \$2,760,888 of which \$2,379,031 is restricted for the HCV program and \$381,857 is restricted for the VASH program. It is HUD's policy that the Housing Authority may use the restricted HAP reserves to pay for any excess HAP expenses over and above the amount of HAP subsidy received from HUD. The current fiscal year administrative fee net income is \$332,749, which is calculated by subtracting administrative expenses from the total administrative fees earned by HUD.

OPERATIONAL PERFORMANCE FOR PERIOD ENDING AUGUST 31, 2013

• <u>Leasing Performance</u>		
Total Households Authorized		6,730
Total Households Served		6,582
• <u>Voucher Program</u>		
Total Authorized		6,261
Total Households Served		6,150
• <u>Shelter Plus Care Performance</u>		
Total Households Authorized		94
Total Households Served		105
• <u>VASH – Veterans’ Affairs Supportive Housing</u> <sup>1</sup>		
Total Households Authorized		375
Total Households Served		327
• <u>Portability Program</u> <sup>2</sup>		
Port-In Households Served		36
Port-Out Households Served by Other Jurisdictions		169
• <u>Housing Opportunities for Persons with AIDS (HOPWA) Program Leasing Performance</u>		
Total Households Served		33

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1 Program between HUD & Veterans’ Affairs (VA) Administration effective 5/08. Referrals for assistance come thru VA case management.

2 Incoming Portabilities are households moving into the City of Long Beach from another Public Housing Authority and Outgoing Portabilities are households holding City of Long Beach vouchers or certificates who are moving to another city.