

**From:** Raman Vasishth [<mailto:ramanv@charter.net>]

**Sent:** Monday, April 1, 2019 10:48 PM

**To:** Stacy Mungo <[Stacy.Mungo@longbeach.gov](mailto:Stacy.Mungo@longbeach.gov)>; CityClerk <[CityClerk@longbeach.gov](mailto:CityClerk@longbeach.gov)>; Council District 1 <[District1@longbeach.gov](mailto:District1@longbeach.gov)>; Council District 2 <[District2@longbeach.gov](mailto:District2@longbeach.gov)>; Council District 3 <[District3@longbeach.gov](mailto:District3@longbeach.gov)>; Council District 4 <[District4@longbeach.gov](mailto:District4@longbeach.gov)>; Council District 5 <[District5@longbeach.gov](mailto:District5@longbeach.gov)>; Council District 6 <[District6@longbeach.gov](mailto:District6@longbeach.gov)>; Council District 7 <[District7@longbeach.gov](mailto:District7@longbeach.gov)>; Council District 8 <[District8@longbeach.gov](mailto:District8@longbeach.gov)>; Council District 9 <[District9@longbeach.gov](mailto:District9@longbeach.gov)>

**Cc:** Mayor <[Mayor@longbeach.gov](mailto:Mayor@longbeach.gov)>

**Subject:** Against City Council Agenda Item 19 - Rent Control 4/2/19

Councilmembers and Staff,

Residents have stood against rent control in previous city and state attempts to control rents, that include ballot initiatives and also ballot efforts as well as agenda items. The Mayor & the CD5 Councilwoman publically exclaimed they were against rent control during the LUE. I do not support rent control because it would raise the coast of loans or even eliminate the ability of landlords to obtain fair and reasonable loans or loans at all in some cases. For some, it would eliminate the potential owner the ability to purchase property because the loan companies would either refuse to lend to them or see their adjustable rates jacked up an additional 1-2% once the rent control box is checked. This would be in addition absorbing lower rent within a city that has the highest tax and fee rates in the state. The way the item is written, landlords would have a more difficult time evicting occupants that are drug dealers and leaders of criminal activity.

The city has already approved a land use element to address homeless needs. During the Land Use Element out reaches, residents in mass expressed their opposition to rent control including myself. San Francisco is an excellent example where rent control doesn't work. This country is currently enjoying the strongest economic growth in its history. More people with criminal records are finding jobs because it's a job seeker's market.

Warmest Regards,

Raman Vasishth  
CD5 Resident