

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2017 TO JUNE 30, 2018

Page 1 of 4

	JUNE 2017	JUNE 2018	JUNE Budget	%	Year to Date FY 2017	Year to Date FY 2018	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,159,809	\$1,093,714	\$1,373,471	80	\$15,302,349	\$14,398,391	\$15,193,863	95
Dial A Lift Fares	5,574	5,360	6,099	88	71,086	65,200	72,700	90
Aqua Service Fares	52,180	59,630	42,274	141	276,029	283,696	271,880	104
Special Event Service Revenue	40,213	10,668	1,000	1,067	54,598	495,538	12,000	4,129
Advertising Revenue	52,083	54,167	47,500	114	618,750	801,753	570,000	141
Interest & Miscellaneous	158,079	149,222	25,041	596	1,410,221	1,536,453	300,500	511
TOTAL OPERATING REVENUE	\$1,467,936	\$1,372,760	\$1,495,385	92	\$17,733,034	\$17,581,032	\$16,420,943	107
SUBSIDY REVENUE								
Federal	\$0	\$759,633	\$813,096	93	\$5,286,581	\$8,180,342	\$8,131,668	101
State	2,335,792	2,097,811	2,242,364	94	24,402,408	23,345,172	23,572,302	99
County	2,063,371	3,335,636	3,237,759	103	29,771,735	32,550,528	38,357,116	85
Local	1,343,792	1,470,369	1,468,092	100	5,890,928	6,250,044	6,113,298	102
TOTAL SUBSIDY REVENUE	\$5,742,954	\$7,663,449	\$7,761,311	99	\$65,351,654	\$70,326,087	\$76,174,384	92
TOTAL REVENUE	\$7,210,891	\$9,036,209	\$9,256,696	98	\$83,084,688	\$87,907,119	\$92,595,327	95
OPERATING EXPENSES								
Operations	\$4,747,811	\$3,691,241	\$3,970,403	93	\$44,148,977	\$44,317,285	\$47,281,079	94
Maintenance	1,739,955	1,438,398	1,488,410	97	16,344,758	17,147,823	17,985,495	95
Administration	1,585,728	1,746,003	1,822,480	96	19,052,517	20,594,973	22,031,875	93
Fuel & Lubricants	374,005	406,493	373,669	109	4,035,132	4,742,439	5,296,878	90
TOTAL OPERATING EXPENSES	\$8,447,499	\$7,282,135	\$7,654,962	95	\$83,581,384	\$86,802,520	\$92,595,327	94
NET INCOME (LOSS) BEFORE DEPR.	(\$1,236,608)	\$1,754,074	\$1,601,734		(\$496,696)	\$1,104,599	\$0	
DEPRECIATION	\$1,425,986	\$1,394,949	\$1,560,389	89	\$17,554,891	\$16,182,491	\$18,724,659	86

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO JUNE 30, 2018**

Page 2 of 4

	Total			Current Month			Year to		Year to Date	
	Operations	Maintenance	Admin	Curr. Month	Budget	%	Date	Budget	%	
LABOR										
Operators (Union)	\$2,037,945	\$0	\$0	\$2,037,945	\$2,131,174	96	\$25,769,129	\$26,491,909	97	
Maintenance (Union)	0	450,935	0	450,935	488,369	92	5,536,914	5,974,637	93	
Salaried	256,290	223,868	538,020	1,018,177	1,088,590	94	11,967,518	13,368,170	90	
FRINGE BENEFITS										
FICA	160,012	49,015	38,638	247,665	281,341	88	3,006,771	3,488,617	86	
Pension	311,486	96,047	70,226	477,760	535,307	89	5,904,161	6,598,687	89	
Health	430,216	115,360	67,888	613,464	719,350	85	7,351,319	8,609,744	85	
Workers' Compensation	0	0	222,485	222,485	251,167	89	3,930,732	3,014,000	130	
Uniform & Tool Allowance	10,538	8,293	0	18,831	20,966	90	242,764	244,790	99	
Unemployment & Other Fringes	1,773	475	11,176	13,425	24,356	55	244,858	320,415	76	
SERVICES										
Advertising	0	0	34,225	34,225	57,502	60	491,063	690,000	71	
Professional & Technical	51	10,000	166,678	176,728	183,863	96	2,080,469	2,515,308	83	
Contract Maintenance	0	129,195	103,859	233,054	217,458	107	2,488,896	2,514,083	99	
Security	273,645	13,581	0	287,226	310,456	93	2,825,093	2,905,063	97	
Employment Physicals	0	0	8,671	8,671	8,417	103	98,321	101,000	97	
Other	0	0	13,162	13,162	9,877	133	111,265	118,500	94	

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2017 TO JUNE 30, 2018**

Page 3 of 4

	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$406,493	\$0	\$406,493	\$373,669	109	\$4,742,439	\$5,296,878	90
Fleet Parts & Supplies	0	258,539	0	258,539	210,795	123	2,889,240	2,656,500	109
Other Materials & Supplies	0	19,732	7,784	27,516	34,384	80	429,590	412,600	104
UTILITIES	0	63,358	24,730	88,088	86,717	102	955,760	937,396	102
CASUALTY/LIABILITY COSTS	0	0	289,250	289,250	294,960	98	3,303,408	3,539,510	93
PURCHASED TRANS. SERVICE									
Dial A Lift	54,229	0	0	54,229	71,313	76	652,150	850,000	77
Aqua Service	154,968	0	0	154,968	164,382	94	795,687	861,020	92
MISC. EXPENSES									
Dues & Subscriptions	0	0	11,055	11,055	10,834	102	151,512	130,000	117
Training, Travel & Meetings	0	0	83,561	83,561	22,668	369	259,991	272,000	96
Schedules & Tickets	0	0	28,299	28,299	18,001	157	123,786	216,000	57
Safety & Misc. Items	0	0	7,947	7,947	3,084	258	41,812	37,000	113
Recruitment Advertising	0	0	13,897	13,897	22,917	61	285,859	275,000	104
Other	88	0	4,452	4,540	13,045	35	122,014	156,500	78
TOTAL OPERATING EXPENSES:	\$3,691,241	\$1,844,891	\$1,746,003	\$7,282,135	\$7,654,962	95	\$86,802,520	\$92,595,327	94

LONG BEACH TRANSIT BALANCE SHEET

Page 4 of 4

	Balance at 06/30/18	Balance at 05/31/18	Balance at 06/30/17
<u>ASSETS</u>			
Cash and Investments	67,958,304	52,822,466	69,750,400
Receivables			
Federal	493,328	17,177,377	173,111
State	15,000	226,045	453,387
County	561,974	742,956	378,698
Local	3,201,809	1,708,414	1,672,780
Miscellaneous	1,635,790	2,174,049	1,863,803
Materials & Supplies Inv.	1,410,242	1,443,731	1,156,762
Net Capital Assets	99,918,326	93,424,636	89,067,558
Other Assets	13,278,475	13,714,861	12,955,643
	188,473,246	183,434,535	177,472,140
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,144,203	1,178,859	2,760,396
Accrued Payroll Liabilities	4,107,103	4,475,926	4,658,453
Net Pension Liability (GASB 68)	29,705,488	29,705,488	29,705,488
Compensated Absence Liabilities	3,198,845	3,190,656	3,100,575
Estimated Liabilities	39,818,375	40,658,519	40,181,538
Deferred Credits	20,812,810	21,312,860	21,631,640
	98,786,824	100,522,309	102,038,089
Federal Capital Contributions	302,965,763	296,747,870	283,415,809
State Capital Contributions	89,245,556	89,135,446	85,474,142
Local Capital Contributions	90,353,561	90,266,493	86,645,870
Accumulated Earnings (Losses)	(392,878,457)	(393,237,583)	(380,101,768)
	89,686,422	82,912,226	75,434,052
TOTAL LIABILITIES AND CAPITAL	188,473,246	183,434,535	177,472,140