



Building A Better Long Beach

Item 3

September 15, 2008

REDEVELOPMENT AGENCY BOARD MEMBERS
City of Long Beach
California

RECOMMENDATION:

Approve and authorize the Executive Director to execute an Agreement for Funding with the West Long Beach Industrial Redevelopment Project Area Committee for the period from October 1, 2008, through September 30, 2009. (West Industrial – District 1)

DISCUSSION

The Fiscal Year 2009 (FY 09) Budget appropriated \$80,000 in funding for the West Long Beach Industrial Redevelopment Project Area Committee (WPAC). The Agreement for Funding (Agreement) between the Redevelopment Agency (Agency) and the WPAC addresses how those funds may be expended.

The proposed terms of the Agreement are as follows:

1. The WPAC will be reimbursed for administrative expenses not to exceed \$80,000.
2. Reimbursement payments will be made when the Agency's Executive Director is satisfied by expenditure reports, canceled checks, invoices or other suitable evidence, that the funds to be reimbursed have been lawfully expended within the scope of the Agreement.
3. Funds may be expended by the WPAC for the purposes and in the aggregate amounts set forth in the WPAC Budget (Exhibit A), inclusive of expenditures for materials and services in support of those purposes such as legal consulting services.
4. In no event will the WPAC employ or retain professional assistance without first entering into an agreement stating the terms and conditions for employment or retention. Such an agreement shall be promptly furnished to the Executive Director for written approval prior to being eligible for expense reimbursement.

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None of the funds may be used for the support of any political activity or litigation against the Agency.

SUGGESTED ACTION:

Adopt recommendation.

Respectfully submitted,



CRAIG BECK
EXECUTIVE DIRECTOR

CB:AJB:AES

Attachment: Exhibit A – WPAC Budget

Exhibit A

West Long Beach Industrial Redevelopment Project Area Committee
FY 09 Budget

<u>Category</u>	<u>Budgeted Expenses</u>
Catering	\$2,000
Legal Services	\$3,300
Newsletter	\$7,400
Office Equipment	\$2,000
Office Supplies	\$4,000
Personnel	\$41,600
Postage	\$2,500
Printing	\$6,900
Rent	\$3,800
Telephone	\$1,600
Utilities	\$1,600
Website	\$3,300
TOTAL	\$80,000