

1 FIRST AMENDMENT TO AGREEMENT TO NEGOTIATE EXCLUSIVELY NO. 36420

2 (6845 Atlantic Ave)

3 **36420**

4 THIS FIRST AMENDMENT TO AGREEMENT TO NEGOTIATE
5 EXCLUSIVELY NO. 36420 is entered as of April 27, 2023, between the CITY OF LONG
6 BEACH, a municipal corporation ("CITY") and CENTURY AFFORDABLE DEVELOPMENT
7 INC., a California nonprofit public benefit corporation ("DEVELOPER").

8 WHEREAS, City and Developer executed that certain Agreement to
9 Negotiate Exclusively dated October 31, 2022 (the "ENA"), for the purchase and
10 development of 6845 Atlantic Ave, more particularly described in the ENA (the "Property");
11 and

12 WHEREAS, City and Developer desire to amend the ENA by exercising their
13 option to extend the term for an additional period of one hundred eighty (180) days;

14 NOW, THEREFORE, in consideration of the mutual terms, covenants, and
15 conditions herein contained, the parties agree as follows:

16 1. The initial one hundred eighty (180) day term of the ENA is hereby
17 extended for an additional period of one hundred eighty (180) days commencing on May
18 1, 2023 and ending on October 31, 2023. The parties have no further options to extend
19 the term of the ENA.

20 2. Except as amended by this Amendment, the ENA remains unchanged
21 and in full force and effect.

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OFFICE OF THE CITY ATTORNEY
DAWN MCINTOSH, City Attorney
411 West Ocean Boulevard, 9th Floor
Long Beach, CA 90802-4664

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IN WITNESS WHEREOF, the parties have caused this document to be duly executed with all formalities required by law as of the date first stated above.

CENTURY AFFORDABLE DEVELOPMENT, INC., a California nonprofit public benefit corporation

May 3, 2023

By 
Name Oscar Alvarado
Title Vice President

CITY OF LONG BEACH, a municipal corporation

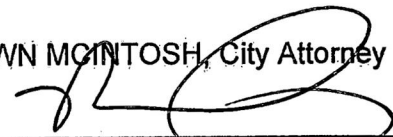
May 12, 2023

By 
City Manager

"CITY"
EXECUTED PURSUANT TO SECTION 301 OF THE CITY CHARTER.

This First Amendment to Agreement to Negotiate Exclusively No. 36420 is approved as to form on May 9, 2023.

DAWN MCINTOSH, City Attorney

By 
Principal Deputy

OFFICE OF THE CITY ATTORNEY
DAWN MCINTOSH, City Attorney
411 West Ocean Boulevard, 9th Floor
Long Beach, CA 90802-4664