

November 19, 2019

C-4

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending September 30, 2019.
(Citywide)

DISCUSSION

The City Treasurer's Office in the Department of Financial Management invests the City of Long Beach's (City) funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of September 30, 2019, these funds had a book value of approximately \$1.656 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of September 30, 2019 can be found in the Investment Trading Activity (Attachment A).

Investment Strategies

The Investment Policy divides the City's investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill Index, the One-Year Constant Maturity Treasury (CMT), and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$596.19 million of the total investment pool, or approximately 35.85 percent of funds, will

mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending September 30, 2019:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY							
Portfolio	INVESTMENT POSITION As Of June 30, 2019			INVESTMENT PERFORMANCE ⁴ As Of June 30, 2019			
	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Quarterly Portfolio Total Return ³	Quarterly Benchmark Total Return	Quarterly Variance from Benchmark	Annualized Portfolio Total Return ⁵
Short Maturity	\$377,427,435	\$377,283,187	(\$144,248)	0.60%	0.56%	0.04%	2.56%
Intermediate Maturity	\$741,501,934	\$743,141,313	\$1,639,379	0.56%	0.59%	-0.03%	2.99%
Long Maturity	\$451,177,437	\$456,229,817	\$5,052,380	0.81%	0.75%	0.06%	5.43%
Total Investments	\$1,570,106,807	\$1,576,654,317	\$6,547,510	0.65%	0.63%	0.02%	3.57%

Total Cash	\$86,433,161	\$86,433,161
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Total Cash and Investments	\$1,656,539,968	\$1,663,087,478
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- 1) Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual quarterly return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.
- 5) Annualized Total Return is a performance measurement metric that reflects the annualized return of the portfolios, which includes income and both realized and unrealized gains/(losses).

Investment portfolio holdings as of September 30, 2019, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor M. Anderson on October 22, 2019 and by Budget Management Officer Rhutu Amin Gharib on October 19, 2019.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

This recommendation has no staffing impact beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

APPROVED:



THOMAS B. MODICA
ACTING CITY MANAGER

ATTACHMENT A: CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
ATTACHMENT B: CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
JULY 1, 2019 - SEPTEMBER 30, 2019

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon (%)	Par Value (\$)	Purchase Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
97	15628	912828G61	USTR	1.500	25,000,000	07/31/2019	11/30/2019	- -
97	15629	912828VF4	USTR	1.375	25,000,000	07/31/2019	05/31/2020	- -
97	15630	912828H52	USTR	1.250	25,000,000	07/31/2019	01/31/2020	- -
97	15631	912828W22	USTR	1.375	25,000,000	07/31/2019	02/15/2020	- -
97	15643	313384PD5	FHLB	1.925	30,000,000	09/23/2019	11/12/2019	- -
97	15644	912828W22	USTR	1.375	10,000,000	09/23/2019	02/15/2020	- -
97	15645	912828X21	USTR	1.500	10,000,000	09/23/2019	04/15/2020	- -
98	15616	3130A1XJ2	FHLB	2.875	5,000,000	07/12/2019	06/14/2024	- -
98	15615	912828X70	USTR	2.000	5,750,000	07/12/2019	04/30/2024	- -
98	15642	3133EKWV4	FFCB	1.850	7,000,000	08/29/2019	07/26/2024	- -
98	15651	3130A2UW4	FHLB	2.875	6,600,000	09/26/2019	09/13/2024	- -
99	15617	912828Q37	USTR	1.250	10,000,000	07/30/2019	03/31/2021	- -
99	15619	912828D72	USTR	2.000	20,000,000	07/30/2019	08/31/2021	- -
99	15618	9128287F1	USTR	1.750	20,000,000	07/31/2019	07/31/2021	- -
99	15632	912828V72	USTR	1.875	20,000,000	07/31/2019	01/31/2022	- -
99	15634	912828XR6	USTR	1.750	10,000,000	07/31/2019	05/31/2022	- -
99	15640	313379Q69	FHLB	2.125	10,000,000	08/26/2019	06/10/2022	- -
99	15635	912828UV0	USTR	1.125	20,000,000	08/26/2019	03/31/2020	- -
99	15636	9128284Q0	USTR	2.500	20,000,000	08/26/2019	05/31/2020	- -
99	15637	912828G53	USTR	1.875	10,000,000	08/26/2019	11/30/2021	- -
99	15638	9128287C8	USTR	1.750	10,000,000	08/26/2019	07/15/2022	- -
99	15639	912828U81	USTR	2.000	10,000,000	08/26/2019	12/31/2021	- -
99	15646	313384TB5	FHLB	1.880	12,500,000	09/23/2019	02/14/2020	- -
99	15647	912828X21	USTR	1.500	12,500,000	09/23/2019	04/15/2020	- -
99	15648	9128286M7	USTR	2.250	12,500,000	09/23/2019	04/15/2022	- -
99	15655	313380GJ0	FHLB	2.000	7,500,000	09/30/2019	09/09/2022	- -
99	15656	313380GJ0	FHLB	2.000	5,000,000	09/30/2019	09/09/2022	- -
99	15652	912828L32	USTR	1.375	15,000,000	09/30/2019	08/31/2020	- -
99	15653	912828L99	USTR	1.375	15,000,000	09/30/2019	10/31/2020	- -
99	15654	912828W55	USTR	1.875	15,000,000	09/30/2019	02/28/2022	- -
99	15657	912828Q78	USTR	1.375	10,000,000	09/30/2019	04/30/2021	- -
99	15658	9128283G3	USTR	1.750	10,000,000	09/30/2019	11/15/2020	- -
TOTAL SECURITY PURCHASES					449,350,000.00			
SECURITY MATURITIES								
97	15606	912796VJ5	USTR	2.245	40,000,000	06/06/2019	07/02/2019	- -
97	15599	313384JF7	FHLB	2.400	50,000,000	04/30/2019	07/17/2019	- -
97	15600	313384JH3	FHLB	2.400	30,000,000	04/30/2019	07/19/2019	- -
97	15380	3135G0M26	FNMA	1.000	5,000,000	07/26/2016	07/26/2019	- -
99	15385	3134G92D8	FHLMC	1.150	5,000,000	07/26/2016	07/26/2019	- -
99	15483	912828WW6	USTR	1.625	25,000,000	11/14/2017	07/31/2019	- -
99	15537	9128282K5	USTR	1.375	20,000,000	08/09/2018	07/31/2019	- -
99	15542	912828TH3	USTR	0.875	20,000,000	09/20/2018	07/31/2019	- -
99	15394	3130A8Y72	FHLB	0.875	15,000,000	08/04/2016	08/05/2019	- -
99	15334	3134G9GS0	FHLMC	1.250	5,000,000	05/26/2016	08/26/2019	- -
99	15508	9128282T6*	USTR	1.250	5,000,000	03/15/2018	08/31/2019	- -
99	15515	9128282T6*	USTR	1.250	15,000,000	04/03/2018	08/31/2019	- -
99	15538	9128282T6*	USTR	1.250	20,000,000	08/09/2018	08/31/2019	- -
99	15543	912828D80*	USTR	1.625	10,000,000	09/20/2018	08/31/2019	- -
99	15601	912828D80*	USTR	1.625	20,000,000	04/30/2019	08/31/2019	- -
99	15484	9128282X7	USTR	1.375	25,000,000	11/14/2017	09/30/2019	- -
99	15509	9128282X7	USTR	1.375	5,000,000	03/15/2018	09/30/2019	- -
99	15516	912828F39	USTR	1.750	15,000,000	04/03/2018	09/30/2019	- -
99	15544	912828F39	USTR	1.750	10,000,000	09/20/2018	09/30/2019	- -
TOTAL SECURITY MATURITIES					340,000,000			
Note: * Securities with maturity date of 08/31/2019 settled on 09/02/2019.								
SECURITY SALES AND CALLS								
98	15230	3137EADK2	FHLMC	1.250	10,200,000	11/20/2015	08/01/2019	07/12/2019
98	15437	3137EAE5	FHLMC	1.500	6,000,000	03/16/2017	01/17/2020	08/29/2019
98	15279	912828XH8	USTR	1.625	2,150,000	01/29/2016	06/30/2020	09/26/2019
98	15445	313378J77	FHLB	1.875	4,350,000	06/22/2017	03/13/2020	09/26/2019
TOTAL SECURITY SALES AND CALLS					22,700,000			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
SHORT MATURITY (97)										
8083	CALIF	LAIFGF	A	2.280	61,723,205	61,723,205	61,723,205	- -	- -	- -
8084	CALIF	LAIFHD	A	2.280	61,726,855	61,726,855	61,726,855	- -	- -	- -
8086	CALIF	LAIFWD	A	2.280	61,724,153	61,724,153	61,724,153	- -	- -	- -
15643	FHLB	313384PD5	AA+	1.925	30,000,000	29,932,625	29,934,300	9/20/2019	9/23/2019	11/12/2019
15454	USTR	9128282J8	AA+	1.500	10,000,000	10,000,414	9,971,900	7/21/2017	7/24/2017	7/15/2020
15568	USTR	912828UF5	AA+	1.125	10,000,000	9,960,277	9,979,700	12/12/2018	12/13/2018	12/31/2019
15569	USTR	9128284C1	AA+	2.250	10,000,000	9,974,202	10,017,600	12/12/2018	12/13/2018	3/31/2020
15628	USTR	912828G61	AA+	1.500	25,000,000	25,037,526	24,977,000	7/30/2019	7/31/2019	11/30/2019
15629	USTR	912828VF4	AA+	1.375	25,000,000	24,946,809	24,915,000	7/30/2019	7/31/2019	5/31/2020
15630	USTR	912828H52	AA+	1.250	25,000,000	24,930,717	24,944,250	7/30/2019	7/31/2019	1/31/2020
15631	USTR	912828W22	AA+	1.375	25,000,000	24,931,425	24,946,250	7/30/2019	7/31/2019	2/15/2020
15644	USTR	912828W22	AA+	1.375	10,000,000	9,994,642	9,978,500	9/20/2019	9/23/2019	2/15/2020
15645	USTR	912828X21	AA+	1.500	10,000,000	10,044,587	9,980,100	9/20/2019	9/23/2019	4/15/2020
15368	FNMA	3136G3TF2	AA+	1.200	5,000,000	5,000,000	4,991,600	6/13/2016	6/30/2016	12/30/2019
15374	FNMA	3136G3UG8	AA+	1.250	7,500,000	7,500,000	7,472,775	6/22/2016	7/13/2016	4/13/2020
TOTAL SHORT MATURITY				1.631	377,674,212	377,427,435	377,283,187			

INTERMEDIATE MATURITY (99)										
15554	FHLB	3130ACE26	AA+	1.375	10,000,000	9,858,865	9,954,400	10/29/2018	10/30/2018	9/28/2020
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,000,259	10,172,400	11/27/2018	11/28/2018	4/15/2021
15563	FHLB	3130A66T9	AA+	1.625	5,000,000	4,945,264	4,989,100	12/12/2018	12/13/2018	9/11/2020
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,028,753	10,245,000	12/12/2018	12/13/2018	9/10/2021
15640	FHLB	313379Q69	AA+	2.125	10,000,000	10,207,333	10,126,700	8/23/2019	8/26/2019	6/10/2022
15655	FHLB	313380GJ0	AA+	2.000	7,500,000	7,591,172	7,577,925	9/27/2019	9/30/2019	9/9/2022
15656	FHLB	313380GJ0	AA+	2.000	5,000,000	5,060,781	5,051,950	9/27/2019	9/30/2019	9/9/2022
15555	FHLMC	3137EAEK1	AA+	1.875	10,000,000	9,892,172	10,010,300	11/27/2018	11/28/2018	11/17/2020
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,966,464	19,848,000	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,987,550	9,943,300	10/6/2016	10/11/2016	10/7/2021
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,998,857	19,988,000	10/21/2016	10/25/2016	10/24/2019
15618	USTR	9128287F1	AA+	1.750	20,000,000	19,966,396	20,028,200	7/29/2019	7/31/2019	7/31/2021
15657	USTR	912828Q78	AA+	1.375	10,000,000	10,004,053	9,944,900	9/27/2019	9/30/2019	4/30/2021
15646	FHLB	313384TB5	AA+	1.880	12,500,000	12,411,222	12,413,125	9/20/2019	9/23/2019	2/14/2020
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,992,200	9,994,900	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,985,153	9,991,400	3/14/2018	3/15/2018	12/31/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,997,381	4,997,900	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,977,963	14,986,200	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,980,156	14,998,200	6/1/2018	6/4/2018	12/31/2019
15545	USTR	912828G61	AA+	1.500	10,000,000	9,981,185	9,990,800	9/12/2018	9/20/2018	11/30/2019
15549	USTR	9128283S7	AA+	2.000	10,000,000	9,975,297	10,002,700	10/24/2018	10/25/2018	1/31/2020
15550	USTR	912828J50	AA+	1.375	10,000,000	9,943,653	9,978,100	10/24/2018	10/25/2018	2/29/2020
15551	USTR	912828UV0	AA+	1.125	10,000,000	9,919,663	9,963,300	10/24/2018	10/25/2018	3/31/2020
15552	USTR	912828VJ6	AA+	1.875	10,000,000	9,932,408	10,000,800	10/29/2018	10/30/2018	6/30/2020
15553	USTR	912828L32	AA+	1.375	5,000,000	4,935,838	4,978,500	10/29/2018	10/30/2018	8/31/2020

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,548,735	7,595,025	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,420,742	5,411,988	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,994,339	5,175,500	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,048,245	4,224,200	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	5,995,158	6,341,927	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,237,514	10,699,200	1/22/2019	1/23/2019	12/8/2023
15612	FHLB	3130A1XJ2	AA+	2.875	5,400,000	5,624,365	5,701,428	6/18/2019	6/20/2019	6/14/2024
15616	FHLB	3130A1XJ2	AA+	2.875	5,000,000	5,222,089	5,279,100	7/11/2019	7/12/2019	6/14/2024
15651	FHLB	3130A2UW4	AA+	2.875	6,600,000	6,977,129	6,977,586	9/25/2019	9/26/2019	9/13/2024
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,999,925	9,999,700	9/9/2015	9/10/2015	10/2/2019
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,467,121	10,391,430	8/11/2016	8/12/2016	8/12/2021
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,991,035	8,973,540	7/27/2017	7/28/2017	5/1/2020
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,992,554	5,040,450	3/8/2018	3/9/2018	2/16/2021
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,586,289	6,653,394	3/19/2018	3/20/2018	2/16/2021
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,742,173	5,733,958	7/27/2015	7/28/2015	6/22/2020
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,997,081	4,982,300	1/15/2016	1/19/2016	11/30/2020
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,995,863	6,975,220	1/25/2016	1/26/2016	11/30/2020
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,464,013	10,440,909	2/12/2016	2/16/2016	1/21/2020
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,677,656	10,642,327	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,474,805	11,413,865	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,493,892	11,582,340	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,972,783	10,068,100	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,891,122	12,121,920	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,936,500	6,149,100	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,941,044	5,124,250	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,505,818	10,686,165	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA+	2.875	7,200,000	7,178,604	7,545,528	9/13/2018	9/14/2018	9/12/2023
15642	FFCB	3133EKVV4	AA+	1.850	7,000,000	7,143,493	7,075,040	8/28/2019	8/29/2019	7/26/2024
15268	USTR	912828L65	AA+	1.375	5,700,000	5,696,878	5,675,091	1/15/2016	1/19/2016	9/30/2020
15276	USTR	912828L65	AA+	1.375	2,350,000	2,348,688	2,339,731	1/25/2016	1/26/2016	9/30/2020
15299	USTR	912828N89	AA+	1.375	10,200,000	10,200,660	10,146,654	3/3/2016	3/4/2016	1/31/2021
15306	USTR	912828N89	AA+	1.375	4,300,000	4,290,983	4,277,511	3/16/2016	3/17/2016	1/31/2021
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,732,308	11,664,578	4/22/2016	4/25/2016	3/31/2021
15355	USTR	912828M98	AA+	1.625	5,050,000	5,067,648	5,039,749	5/26/2016	5/27/2016	11/30/2020
15415	USTR	912828T34	AA+	1.125	12,000,000	11,969,370	11,877,240	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,562,522	10,564,785	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,287,835	8,331,792	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,001,780	9,073,170	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,945,936	6,018,960	3/15/2017	3/16/2017	2/28/2022
15460	USTR	912828M98	AA+	1.625	2,500,000	2,500,616	2,494,925	7/27/2017	7/28/2017	11/30/2020
15469	USTR	912828P4	AA+	1.875	9,700,000	9,746,163	9,772,362	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,155,238	6,230,752	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,911,084	9,113,220	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,754,661	2,813,888	1/16/2018	1/17/2018	9/30/2022
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,943,840	5,157,250	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,805,137	9,251,352	11/29/2018	11/30/2018	10/31/2023
15591	USTR	912828W48	AA+	2.125	11,300,000	11,204,306	11,568,375	4/3/2019	4/4/2019	2/29/2024
15593	USTR	912828W71	AA+	2.125	11,000,000	10,872,386	11,265,980	4/17/2019	4/18/2019	3/31/2024
15610	USTR	912828WJ5	AA+	2.500	10,000,000	10,279,894	10,411,700	6/10/2019	6/11/2019	5/15/2024

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF SEPTEMBER 30, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate (%)	Par Value (\$)	Book Value (\$)	Market Value (\$)	Trade Date	Settlement Date	Maturity Date
15615	USTR	912828X70	AA+	2.000	5,750,000	5,811,161	5,859,365	7/11/2019	7/12/2019	4/30/2024
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,971,230	8,323,440	7/17/2018	7/18/2018	6/19/2023
15585	FNMA	3135GOV34	AA+	2.500	11,200,000	11,147,342	11,622,240	2/21/2019	2/22/2019	2/5/2024
TOTAL LONG MATURITY				1.98	450,509,177	451,177,437	456,229,817			

TOTAL INVESTMENTS	1.783	1,570,383,389	1,570,106,807	1,576,654,317
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	476,626	476,626	476,626	--	--	--
CASHUB	CASHUB	CASHUBOC	AA+	0.356	85,956,536	85,956,536	85,956,536	--	--	--
TOTAL CASH				0.280	86,433,161	86,433,161	86,433,161			

TOTAL CASH AND INVESTMENTS	1.41	1,656,816,550	1,656,539,968	1,663,087,478
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