

LONG BEACH TRANSIT
STATEMENT OF REVENUES AND EXPENSES
FOR PERIOD JULY 1, 2016 TO APRIL 30, 2017

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	APRIL 2016	APRIL 2017	APRIL Budget	%	Year to Date FY 2016	Year to Date FY 2017	Year to Date Budget	%
OPERATING REVENUE								
Passenger Fares	\$1,393,005	\$1,300,527	\$1,429,519	91	\$13,870,226	\$12,784,124	\$14,265,944	90
Dial A Lift Fares	6,906	5,918	7,736	76	74,954	59,228	79,400	75
Aqua Service Fares	12,776	19,277	10,687	180	161,392	200,917	156,126	129
Special Event Service Revenue	250	0	90	-	20,260	11,735	7,267	161
Advertising Revenue	50,000	52,083	52,083	100	643,132	514,583	639,834	80
Interest & Miscellaneous	43,177	15,718	65,792	24	946,117	1,106,527	657,920	168
TOTAL OPERATING REVENUE	\$1,506,114	\$1,393,523	\$1,565,907	89	\$15,716,081	\$14,677,113	\$15,806,491	93
SUBSIDY REVENUE								
Federal	\$306,357	\$40,684	\$677,948	6	\$6,574,885	\$5,225,723	\$6,501,114	80
State	1,783,069	1,882,405	1,882,405	100	20,509,502	20,184,211	20,184,211	100
County	2,348,330	2,434,931	2,434,931	100	23,483,304	25,248,316	24,349,310	104
Local	0	0	0	-	4,324,653	4,547,136	4,308,703	106
TOTAL SUBSIDY REVENUE	\$4,437,756	\$4,358,019	\$4,995,284	87	\$54,892,344	\$55,205,387	\$55,343,338	100
TOTAL REVENUE	\$5,943,870	\$5,751,543	\$6,561,191	88	\$70,608,426	\$69,882,500	\$71,149,829	98
OPERATING EXPENSES								
Operations	\$3,384,313	\$3,693,979	\$3,600,634	103	\$35,160,987	\$35,697,661	\$36,459,461	98
Maintenance	1,223,252	1,325,529	1,379,801	96	13,472,436	13,210,530	13,827,648	96
Administration	1,588,182	1,459,107	1,685,814	87	16,258,260	15,107,068	17,031,381	89
Fuel & Lubricants	318,368	333,531	476,456	70	3,519,419	3,298,430	4,782,440	69
TOTAL OPERATING EXPENSES	\$6,514,115	\$6,812,146	\$7,142,705	95	\$68,411,102	\$67,313,689	\$72,100,930	93
NET INCOME (LOSS) BEFORE DEPR.	(\$570,244)	(\$1,060,603)	(\$581,514)		\$2,197,324	\$2,568,811	(\$951,101)	
DEPRECIATION	\$1,491,820	\$1,452,684	\$1,534,928	95	\$15,418,758	\$14,773,453	\$15,349,280	96

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO APRIL 30, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
LABOR									
Operators (Union)	\$2,119,423	\$0	\$0	\$2,119,423	\$2,076,079	102	\$20,692,655	\$20,880,664	99
Maintenance (Union)	0	457,123	0	457,123	470,646	97	4,713,623	4,691,453	100
Salaried	258,408	230,132	455,506	944,046	1,025,051	92	9,687,667	10,509,985	92
FRINGE BENEFITS									
FICA	163,528	48,246	33,777	245,551	270,499	91	2,439,953	2,729,494	89
Pension	303,175	91,052	71,883	466,109	477,553	98	4,865,625	4,825,642	101
Health	462,129	134,109	67,487	663,725	708,426	94	6,480,435	6,975,435	93
Workers' Compensation	0	0	198,116	198,116	238,667	83	1,985,503	2,386,670	83
Uniform & Tool Allowance	10,095	7,110	0	17,205	16,255	106	194,592	186,636	104
Unemployment & Other Fringes	621	475	8,431	9,527	21,671	44	201,565	257,458	78
SERVICES									
Advertising	0	0	18,398	18,398	72,918	25	477,066	554,739	86
Professional & Technical	99,641	0	152,762	252,403	181,185	139	1,384,234	1,854,755	75
Contract Maintenance	0	76,670	79,717	156,388	171,755	91	1,663,795	1,755,276	95
Security	176,629	15,232	0	191,862	187,332	102	1,976,075	1,873,334	105
Employment Physicals	0	0	6,000	6,000	8,667	69	69,531	86,670	80
Other	0	0	8,727	8,727	10,124	86	88,284	101,246	87

**LONG BEACH TRANSIT
SCHEDULE OF EXPENSES
FOR PERIOD JULY 1, 2016 TO APRIL 30, 2017**

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	Operations	Maintenance	Admin	Total Curr. Month	Current Month Budget	%	Year to Date	Year to Date Budget	%
MATERIALS & SUPPLIES									
Fuel & Lubricants	\$0	\$333,531	\$0	\$333,531	\$476,456	70	\$3,298,430	\$4,782,440	69
Fleet Parts & Supplies	0	180,608	0	180,608	162,752	111	1,675,818	1,627,496	103
Other Materials & Supplies	0	29,801	11,476	41,277	33,675	123	325,424	336,742	97
UTILITIES									
	0	54,698	17,076	71,774	71,654	100	729,174	768,467	95
CASUALTY/LIABILITY COSTS									
	0	0	266,897	266,897	290,732	92	2,687,405	2,907,320	92
PURCHASED TRANS. SERVICE									
Dial A Lift	60,096	0	0	60,096	66,308	91	576,119	687,408	84
Aqua Service	39,751	0	0	39,751	26,160	152	428,377	518,463	83
MISC. EXPENSES									
Dues & Subscriptions	0	0	12,259	12,259	10,000	123	92,693	100,000	93
Training, Travel & Meetings	0	0	22,511	22,511	18,750	120	143,026	187,500	76
Schedules & Tickets	0	0	1,114	1,114	0	-	150,193	141,750	106
Safety & Misc. Items	0	0	16	16	3,084	1	7,691	30,840	25
Recruitment Advertising	0	0	26,715	26,715	22,917	117	259,816	229,170	113
Other	483	273	239	995	23,389	4	18,919	113,878	17
TOTAL OPERATING EXPENSES:	\$3,693,979	\$1,659,060	\$1,459,107	\$6,812,146	\$7,142,705	95	\$67,313,689	\$72,100,930	93

**LONG BEACH TRANSIT
BALANCE SHEET**

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	Balance at 04/30/17	Balance at 03/31/17	Balance at 04/30/16
<u>ASSETS</u>			
Cash and Investments	73,741,334	74,326,160	71,036,403
Receivables			
Federal	473,038	474,152	459,092
State	1,360,160	1,360,160	2,621,548
County	122,274	23,697	83,227
Local	1,441,491	1,422,177	30,910
Miscellaneous	1,468,410	1,505,094	1,254,471
Materials & Supplies Inv.	1,289,440	1,268,260	1,011,408
Net Capital Assets	76,726,035	77,314,546	83,100,467
Other Assets	15,359,984	15,816,141	4,169,436
TOTAL ASSETS	<u>171,982,166</u>	<u>173,510,387</u>	<u>163,766,961</u>
<u>LIABILITIES AND CAPITAL</u>			
Trade Payables	1,843,103	1,627,983	1,044,035
Accrued Payroll Liabilities	5,448,536	5,121,692	5,235,858
Net Pension Liability (GASB 68)	30,539,498	30,539,498	23,184,789
Compensated Absence Liabilities	3,139,746	3,127,183	2,916,805
Estimated Liabilities	40,904,145	41,357,934	41,984,342
Deferred Credits	23,674,899	23,654,743	20,569,539
TOTAL LIABILITIES	<u>105,549,926</u>	<u>105,429,034</u>	<u>94,935,369</u>
Federal Capital Contributions	280,191,438	279,657,649	274,546,558
State Capital Contributions	83,487,384	83,479,702	82,229,954
Local Capital Contributions	76,734,042	76,411,339	72,300,796
Accumulated Earnings (Losses)	(373,980,624)	(371,467,337)	(360,245,715)
TOTAL CAPITAL	<u>66,432,240</u>	<u>68,081,353</u>	<u>68,831,592</u>
TOTAL LIABILITIES AND CAPITAL	<u>171,982,166</u>	<u>173,510,387</u>	<u>163,766,961</u>