



MAYOR BOB FOSTER

**CITY OF LONG BEACH
CALL AND NOTICE OF A SPECIAL MEETING
OF THE CHARTER AMENDMENT COMMITTEE**

A Charter Amendment Committee meeting is hereby called to be held on:


Tuesday, September 22, 2009
3:30 p.m.
City Council Chamber
333 West Ocean Boulevard
Long Beach, CA 90802

for the purposes of receiving public input on charter reform, discussing reforms related to government structure and to consider the following agenda item with recommendations and transmittal to the City Council:

- Discussion of whether or not the Charter Amendment Committee shall refer to the City Council for consideration the following Charter reforms for placement on a ballot for decision by the voters of the City of Long Beach:
 - a. A Charter amendment to create a "Rainy Day" Reserve in the City's budget. In any given year when revenue growth is in excess of five (5) percent over the previous year, 50 percent of the excess will be placed into a Reserve. During lean fiscal times, the City would be able to withdraw up to 50 percent of the Reserve funds in a given year, but no more than the revenue decline from the previous year. The Reserve would be capped at 40 percent of General Fund.

The City Clerk shall serve a copy of this Call and Notice at least 24 hours before the time of said meeting to each member of the Long Beach City Council and each local newspaper of general circulation, radio or television station which has requested notice in writing; and a copy of this Call and Notice shall be freely accessible to the members of the public at least 24 hours prior to the workshop.

Respectfully submitted,


Mayor Bob Foster
City of Long Beach

Dated: September 14, 2009

