



Building A Better Long Beach

February 7, 2011

REDEVELOPMENT AGENCY BOARD MEMBERS

City of Long Beach
California

RECOMMENDATION:

Approve and authorize the Executive Director to execute a Second Amendment to the Memorandum of Understanding with California State University, Long Beach to negotiate the development of a portion of the Broadway Block. (Downtown – District 2)

DISCUSSION

On February 2, 2009, the Redevelopment Agency (Agency) authorized the Executive Director to enter into a Memorandum of Understanding (MOU) with California State University, Long Beach (CSULB) to negotiate the development of a portion of the Broadway Block for its graduate arts program (Exhibit A – Site Map).

The MOU was executed on February 19, 2009, with a one-year term. Since that time, Agency staff has retained an architect to develop conceptual plans and has initiated and funded initial planning efforts, including financial feasibility modeling, land planning, and land ownership issues.

The Agency approved a First Amendment on March 1, 2010, that extended the term to February 18, 2011, to allow both parties to continue negotiations, including defining the development components for a graduate arts program, student housing, and art studios.

As both parties wish to continue negotiations and intend to release a Request for Proposals for the development of the project, staff recommends that the MOU be amended to extend the term for an additional 365 days. In addition, the Schedule of Performance (Exhibit B to the MOU) will be amended to reflect revised milestones for the project.

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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



ROBERT M. ZUR SCHMIEDE, AICP
ASSISTANT EXECUTIVE DIRECTOR



AMY J. BODEK, AICP
EXECUTIVE DIRECTOR

Attachment: Exhibit A – Site Map

AJB:RZS:CSM:BEC

EXHIBIT A

1.4

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 COUNTY OF LOS ANGELES
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PG 9

PG 10



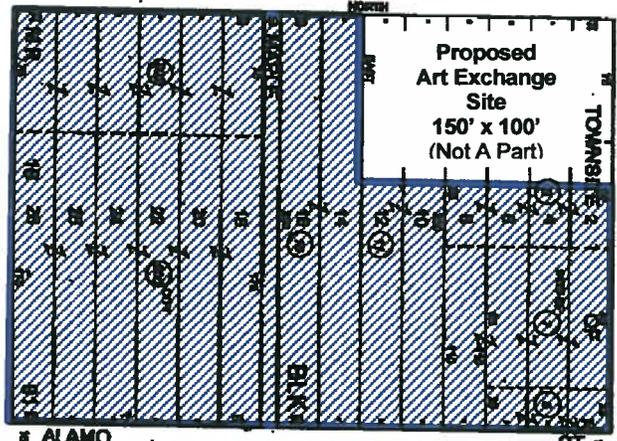
BK 7280

LONG BEACH BLVD

BLVD

3RD ST

ST



Proposed Art Exchange Site
 150' x 100'
 (Not A Part)

TOMANSHI BLVD

ALAMO CT

LONG BEACH BLVD

ELM BLVD

BLVD

BROADWAY

PG 18

CSULB Project Site

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