



CITY OF LONG BEACH

DEPARTMENT OF FINANCIAL MANAGEMENT

C-6

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May 21, 2019

HONORABLE MAYOR AND CITY COUNCIL
City of Long Beach
California

RECOMMENDATION:

Receive and file the Investment Report for Quarter Ending March 31, 2019.
(Citywide)

DISCUSSION

The Financial Management Department, City Treasurer's Office, invests the City of Long Beach's (City) funds in compliance with the California Government Code, Section 53600 et. seq., and the City's Investment Policy. As of March 31, 2019, these funds had a book value of approximately \$1.71 billion.

Statutory Compliance

All investment transactions have been executed in conformance with the City's Investment Policy and the California Government Code. The Investment Advisory Committee, composed of the Assistant City Auditor, Deputy City Attorney, City Treasurer, City Controller, Budget Management Bureau staff, and designated representatives from the Harbor and Water Departments, meets quarterly, or as needed, to review investment policies, strategies and performance. All portfolio transactions as of March 31, 2019 can be found in Attachment A.

Investment Strategies

The City's Investment Policy divides the investment portfolio into short-maturity, intermediate-maturity, and long-maturity portfolios. Their respective benchmarks are the Three-Month Treasury Bill, the One-Year Constant Maturity Treasury (CMT) and the ICE BOA Merrill Lynch One-to-Five Year Treasury/Agency.

The short-maturity portfolio maintains a weighted average maturity of three to six months and provides sufficient liquidity to satisfy the City's short-term cash needs. The intermediate-maturity portfolio maintains a weighted average maturity of approximately one year and provides for the cash needs with maturities greater than six months. The long-maturity portfolio maintains a weighted average maturity of one to five years to satisfy the City's longer-term cash needs.

The City's cash management goals are to maintain and preserve the safety of funds in custody and provide adequate liquidity for anticipated expenditure needs. Approximately \$911.6 million of the total investment pool, or approximately 50.47 percent of funds, will mature in the next six months, ensuring that sufficient funds are available to meet the City's liquidity needs.

Investment Position and Performance

The following table summarizes the City's investment pool position and performance for the quarter ending March 31, 2019:

INVESTMENT PORTFOLIO POSITION AND PERFORMANCE SUMMARY						
Portfolio	INVESTMENT POSITION As Of March 31, 2019			INVESTMENT PERFORMANCE ⁴ January 1, 2019 Through March 31, 2019		
	Book Value ¹	Market Value ¹	Unrealized Gain/(Loss) ²	Portfolio Total Return ³	Benchmark Total Return ³	Variance from Benchmark ³
Short-Term	\$385,184,183	\$384,753,955	(\$430,228)	0.64%	0.60%	0.040%
Intermediate-Term	\$875,578,052	\$875,121,661	(\$456,391)	0.75%	0.77%	-0.020%
Long-Term	\$446,997,753	\$444,663,080	(\$2,334,673)	1.21%	1.22%	-0.010%
Total Investments	\$1,707,759,989	\$1,704,538,697	(\$3,221,292)	0.845%	0.849%	-0.004%
Cash	\$101,806,056	\$101,806,056				
Total Cash and Investments	\$1,809,566,044	\$1,806,344,752				

- 1) Book value is the initial value/outlay for an investment, while market value represents the value based on current market conditions.
- 2) Unrealized Gain/(Loss) is the difference between book and market value. It is directly related to the change in interest rates. As interest rates rise, the principal value of fixed income assets falls, causing the unrealized loss to increase, or vice versa. Typically, investments are held to maturity and therefore, gains/losses are rarely realized.
- 3) Total Return is a performance measurement metric that reflects the actual quarterly return of the portfolios, which includes income and both realized and unrealized gains and losses.
- 4) Investment Performance – Portfolio Total Return numbers are calculated as a weighted average.

Investment portfolio holdings as of March 31, 2019, are included in Attachment B.

This matter was reviewed by Deputy City Attorney Taylor Anderson on April 23, 2019 and by Budget Management Officer Rhutu Amin Gharib on April 24, 2019.

TIMING CONSIDERATIONS

City Council action on this item is not time critical.

FISCAL IMPACT

This recommendation has minimal impact on staff hours beyond the normal budgeted scope of duties and is consistent with existing City Council priorities. There is no fiscal or local job impact associated with this recommendation.

HONORABLE MAYOR AND CITY COUNCIL
May 21, 2019
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SUGGESTED ACTION:

Approve recommendation.

Respectfully submitted,



JOHN GROSS
DIRECTOR OF FINANCIAL MANAGEMENT

JG:DN
K:\FM-ADMIN\CITY COUNCIL LETTERS\TREASURY\2018\05-21-19 CCL QUARTERLY INVESTMENT REPORT Q2 2019.DOCX

ATTACHMENTS

APPROVED:



PATRICK H. WEST
CITY MANAGER

CITY OF LONG BEACH INVESTMENT TRADING ACTIVITY
 JANUARY 1, 2019 - MARCH 31, 2019

ATTACHMENT A

Fund	Inv #	Cusip Number	Issuer	Coupon	Par Value	Purchase Date	Maturity Date	Redemption Date
SECURITY PURCHASES								
97	15579	313384EV7	FHLB	2.380	25,000,000	02/07/2019	04/26/2019	- -
97	15578	912796QC6	USTR	2.355	25,000,000	02/07/2019	04/25/2019	- -
97	15580	912828D23	USTR	1.625	30,000,000	02/07/2019	04/30/2019	- -
97	15581	313384EV7	FHLB	2.380	20,000,000	02/08/2019	04/26/2019	- -
97	15582	313384EV7	FHLB	2.380	24,998,000	02/08/2019	04/26/2019	- -
98	15577	3130A0F70	FHLB	3.375	10,000,000	01/23/2019	12/08/2023	- -
98	15585	3135G0V34	FNMA	2.500	11,200,000	02/22/2019	02/05/2024	- -
99	15586	912828Z22	USTR	1.625	25,000,000	02/28/2019	10/15/2020	- -
99	15587	912828N89	USTR	1.375	10,000,000	02/28/2019	01/31/2021	- -
99	15588	912828X6	USTR	2.250	10,000,000	02/28/2019	02/15/2021	- -
99	15589	3130AFXN2	FHLB	2.650	10,000,000	03/11/2019	06/11/2019	- -
TOTAL SECURITY PURCHASES					201,198,000.00			

SECURITY MATURITIES								
97	15540	912828V56	USTR	1.125	10,000,000	09/20/2018	01/31/2019	- -
97	15570	313384DR7	FHLB	2.425	30,000,000	12/28/2018	03/29/2019	- -
97	15574 *	912828SN1	USTR	1.500	15,000,000	12/31/2018	03/31/2019	- -
99	15491	3130AAE46	FHLB	1.250	5,000,000	12/22/2017	01/16/2019	- -
99	15383	3135G0M67	FNMA	1.000	5,000,000	07/25/2016	01/25/2019	- -
99	15256	3135G0H63	FNMA	1.375	15,000,000	01/08/2016	01/28/2019	- -
99	15487	912828SD3	USTR	1.250	20,000,000	12/19/2017	01/31/2019	- -
99	15290	3135G0J53	FNMA	1.000	15,000,000	02/23/2016	02/26/2019	- -
99	15291	3135G0J53	FNMA	1.000	5,000,000	02/23/2016	02/26/2019	- -
99	15486	912828W30	USTR	1.125	5,000,000	12/06/2017	02/28/2019	- -
99	15488	912828W30	USTR	1.125	20,000,000	12/19/2017	02/28/2019	- -
99	15523	912828W30	USTR	1.125	10,000,000	06/04/2018	02/28/2019	- -
99	15492	3133782M2	FHLB	1.500	5,000,000	12/22/2017	03/08/2019	- -
99	15493	3137EACA5	FHLMC	3.750	5,000,000	12/22/2017	03/27/2019	- -
99	15476 *	912828W97	USTR	1.250	20,000,000	10/11/2017	03/31/2019	- -
99	15505 *	912828SN1	USTR	1.500	10,000,000	03/15/2018	03/31/2019	- -
99	15524 *	912828SN1	USTR	1.500	15,000,000	06/04/2018	03/31/2019	- -
TOTAL SECURITY MATURITIES					210,000,000			
<i>Note *: security pending maturity settlement on April 1, 2019</i>								

SECURITY SALES AND CALLS								
98	15444	912828W97	USTR	1.250	3,600,000	06/06/2017	03/31/2019	01/23/2019
98	15517	912828W97	USTR	1.250	1,100,000	04/18/2018	03/31/2019	01/23/2019
98	15531	313383VN8	FHLB	2.000	4,150,000	06/11/2018	09/13/2019	01/23/2019
98	15026	3135G0A78	FNMA	1.625	5,000,000	03/16/2015	01/21/2020	02/22/2019
98	15517	912828W97	USTR	1.250	5,700,000	04/18/2018	03/31/2019	02/22/2019
TOTAL SECURITY SALES AND CALLS					19,550,000			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF MARCH 31, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
SHORT MATURITY (97)										
8083	CALIF	LAIFGF	A	2.436	60,948,971	60,948,971	60,948,971	- -	- -	- -
8084	CALIF	LAIFHD	A	2.436	60,952,575	60,952,575	60,952,575	- -	- -	- -
8086	CALIF	LAIFWD	A	2.436	60,949,906	60,949,906	60,949,906	- -	- -	- -
15579	FHLB	313384EV7	AA+	2.380	25,000,000	24,958,681	24,958,000	2/6/2019	2/7/2019	4/26/2019
15581	FHLB	313384EV7	AA+	2.380	20,000,000	19,966,944	19,966,400	2/7/2019	2/8/2019	4/26/2019
15582	FHLB	313384EV7	AA+	2.380	24,998,000	24,956,684	24,956,003	2/7/2019	2/8/2019	4/26/2019
15453	USTR	912828XS4	AA+	1.250	10,000,000	9,998,683	9,980,000	7/21/2017	7/24/2017	5/31/2019
15454	USTR	912828J8	AA+	1.500	10,000,000	10,000,677	9,888,700	7/21/2017	7/24/2017	7/15/2020
15568	USTR	912828UF5	AA+	1.125	10,000,000	9,880,393	9,903,500	12/12/2018	12/13/2018	12/31/2019
15569	USTR	9128284C1	AA+	2.250	10,000,000	9,994,005	9,983,200	12/12/2018	12/13/2018	3/31/2020
15580	USTR	912828D23	AA+	1.625	30,000,000	30,115,915	29,980,200	2/6/2019	2/7/2019	4/30/2019
15578	USTR	912796QC6	AA+	2.355	25,000,000	24,960,750	24,961,000	2/6/2019	2/7/2019	4/25/2019
15358	FNMA	3136G3SQ9	AA+	1.150	5,000,000	5,000,000	4,984,100	6/6/2016	6/28/2016	6/28/2019
15368	FNMA	3136G3TF2	AA+	1.200	5,000,000	5,000,000	4,953,500	6/13/2016	6/30/2016	12/30/2019
15374	FNMA	3136G3UG8	AA+	1.250	7,500,000	7,500,000	7,410,900	6/22/2016	7/13/2016	4/13/2020
15380	FNMA	3135G0M26	AA+	1.000	5,000,000	5,000,000	4,977,000	7/7/2016	7/26/2016	7/26/2019
15574 *	USTR	912828SN1	AA+	1.500	15,000,000	15,000,000	15,000,000	12/28/2018	12/31/2018	3/31/2019
<i>Note *: security pending maturity settlement on April 1, 2019</i>										
TOTAL SHORT MATURITY				1.803	385,349,452	385,184,183	384,753,955			

INTERMEDIATE MATURITY (99)

15204	FHLB	313379EE5	AA+	1.625	10,000,000	10,007,803	9,984,200	10/9/2015	10/13/2015	6/14/2019
15357	FHLB	3130A8DB6	AA+	1.125	10,000,000	10,002,404	9,971,600	6/3/2016	6/6/2016	6/21/2019
15394	FHLB	3130A8Y72	AA+	0.875	15,000,000	14,996,696	14,917,950	8/3/2016	8/4/2016	8/5/2019
15554	FHLB	3130ACE26	AA+	1.375	10,000,000	9,787,704	9,850,500	10/29/2018	10/30/2018	9/28/2020
15557	FHLB	3130AF3M7	AA+	2.920	10,000,000	10,043,331	10,112,300	11/27/2018	11/28/2018	4/15/2021
15563	FHLB	3130A66T9	AA+	1.625	5,000,000	4,916,287	4,947,350	12/12/2018	12/13/2018	9/11/2020
15566	FHLB	313383ZU8	AA+	3.000	10,000,000	10,036,157	10,153,300	12/12/2018	12/13/2018	9/10/2021
15308	FHLMC	3137EADZ9	AA+	1.125	10,000,000	9,999,958	9,994,800	3/18/2016	3/21/2016	4/15/2019
15555	FHLMC	3137EAEK1	AA+	1.875	10,000,000	9,850,096	9,923,800	11/27/2018	11/28/2018	11/17/2020
15341	FNMA	3135G0K69	AA+	1.250	20,000,000	19,955,965	19,568,200	5/12/2016	5/16/2016	5/6/2021
15413	FNMA	3135G0Q89	AA+	1.375	10,000,000	9,984,463	9,779,000	10/6/2016	10/11/2016	10/7/2021
15421	FNMA	3135G0R39	AA+	1.000	20,000,000	19,989,916	19,836,600	10/21/2016	10/25/2016	10/24/2019
15571	FHLB	313384GG8	AAA	2.440	30,000,000	29,878,000	29,879,100	12/27/2018	12/28/2018	5/31/2019
15572	FHLB	313384HH5	AAA	2.450	30,000,000	29,826,459	29,828,700	12/27/2018	12/28/2018	6/25/2019
15573	FHLB	313384HJ1	AAA	2.450	30,000,000	29,824,417	29,826,600	12/27/2018	12/28/2018	6/26/2019
15483	USTR	912828WW6	AA+	1.625	25,000,000	24,997,538	24,927,750	11/13/2017	11/14/2017	7/31/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF MARCH 31, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15484	USTR	9128282X7	AA+	1.375	25,000,000	24,963,156	24,864,250	11/13/2017	11/14/2017	9/30/2019
15485	USTR	912828D23	AA+	1.625	25,000,000	24,996,946	24,983,500	12/5/2017	12/6/2017	4/30/2019
15506	USTR	912828SX9	AA+	1.125	10,000,000	9,983,615	9,977,900	3/14/2018	3/15/2018	5/31/2019
15507	USTR	912828XV7	AA+	1.250	5,000,000	4,989,088	4,984,400	3/14/2018	3/15/2018	6/30/2019
15508	USTR	9128282T6	AA+	1.250	5,000,000	4,981,042	4,974,200	3/14/2018	3/15/2018	8/31/2019
15509	USTR	9128282X7	AA+	1.375	5,000,000	4,979,706	4,972,850	3/14/2018	3/15/2018	9/30/2019
15510	USTR	9128283H1	AA+	1.750	10,000,000	9,968,410	9,954,700	3/14/2018	3/15/2018	11/30/2019
15511	USTR	912828G95	AA+	1.625	10,000,000	9,955,295	9,938,300	3/14/2018	3/15/2018	12/31/2019
15514	USTR	912828SX9	AA+	1.125	25,000,000	24,957,752	24,944,750	4/2/2018	4/3/2018	5/31/2019
15515	USTR	9128282T6	AA+	1.250	15,000,000	14,941,547	14,922,600	4/2/2018	4/3/2018	8/31/2019
15516	USTR	912828F39	AA+	1.750	15,000,000	14,965,562	14,945,550	4/2/2018	4/3/2018	9/30/2019
15525	USTR	912828ST8	AA+	1.250	25,000,000	24,979,833	24,973,750	6/1/2018	6/4/2018	4/30/2019
15526	USTR	912828WS5	AA+	1.625	20,000,000	19,966,732	19,955,400	6/1/2018	6/4/2018	6/30/2019
15527	USTR	912828T59	AA+	1.000	5,000,000	4,963,146	4,960,750	6/1/2018	6/4/2018	10/15/2019
15528	USTR	912828G61	AA+	1.500	15,000,000	14,910,749	14,906,250	6/1/2018	6/4/2018	11/30/2019
15529	USTR	9128283N8	AA+	1.875	15,000,000	14,940,249	14,936,700	6/1/2018	6/4/2018	12/31/2019
15537	USTR	9128282K5	AA+	1.375	20,000,000	19,929,367	19,926,600	8/8/2018	8/9/2018	7/31/2019
15538	USTR	9128282T6	AA+	1.250	20,000,000	19,897,820	19,896,800	8/8/2018	8/9/2018	8/31/2019
15541	USTR	912828TC4	AAA	1.000	10,000,000	9,963,850	9,962,500	9/19/2018	9/20/2018	6/30/2019
15542	USTR	912828TH3	AAA	0.875	20,000,000	19,891,319	19,893,000	9/19/2018	9/20/2018	7/31/2019
15543	USTR	912828D80	AAA	1.625	10,000,000	9,960,589	9,962,100	9/19/2018	9/20/2018	8/31/2019
15544	USTR	912828F39	AA+	1.750	10,000,000	9,957,723	9,963,700	9/19/2018	9/20/2018	9/30/2019
15545	USTR	912828G61	AA+	1.500	10,000,000	9,923,801	9,937,500	9/12/2018	9/20/2018	11/30/2019
15549	USTR	9128283S7	AA+	2.000	10,000,000	9,938,242	9,966,800	10/24/2018	10/25/2018	1/31/2020
15550	USTR	912828J50	AA+	1.375	10,000,000	9,875,365	9,904,700	10/24/2018	10/25/2018	2/29/2020
15551	USTR	912828UV0	AA+	1.125	10,000,000	9,846,611	9,876,200	10/24/2018	10/25/2018	3/31/2020
15552	USTR	912828VJ6	AA+	1.875	10,000,000	9,887,100	9,935,900	10/29/2018	10/30/2018	6/30/2020
15553	USTR	912828L32	AA+	1.375	5,000,000	4,900,788	4,929,700	10/29/2018	10/30/2018	8/31/2020
15556	USTR	9128283L2	AA+	1.875	10,000,000	9,844,235	9,923,800	11/27/2018	11/28/2018	12/15/2020
15558	USTR	912828WN6	AA+	2.000	10,000,000	9,823,052	9,941,000	11/27/2018	11/28/2018	5/31/2021
15559	USTR	9128284T4	AA+	2.625	10,000,000	9,950,911	10,078,500	11/27/2018	11/28/2018	6/15/2021
15561	USTR	912828Y46	AA+	2.625	10,000,000	9,979,572	10,032,000	12/12/2018	12/13/2018	7/31/2020
15562	USTR	912828L32	AA+	1.375	5,000,000	4,902,701	4,929,700	12/12/2018	12/13/2018	8/31/2020
15564	USTR	912828L99	AA+	1.375	10,000,000	9,799,694	9,848,800	12/12/2018	12/13/2018	10/31/2020
15565	USTR	9128284P2	AA+	2.625	10,000,000	9,988,798	10,069,900	12/12/2018	12/13/2018	5/15/2021
15567	USTR	9128285L0	AA+	2.875	10,000,000	10,047,843	10,155,900	12/12/2018	12/13/2018	11/15/2021
15586	USTR	9128282Z2	AA+	1.625	25,000,000	24,810,814	24,725,500	2/27/2019	2/28/2019	10/15/2020
15587	USTR	912828N89	AA+	1.375	10,000,000	9,807,063	9,831,300	2/27/2019	2/28/2019	1/31/2021
15588	USTR	9128283X6	AA+	2.250	10,000,000	9,960,309	9,989,100	2/27/2019	2/28/2019	2/15/2021
15589	FHLB	3130AFXN2	AA+	2.650	10,000,000	10,000,000	10,002,400	2/27/2019	3/11/2019	3/11/2021
15303	FHLMC	3134G8S83	AA+	1.500	6,500,000	6,500,000	6,452,485	3/11/2016	3/30/2016	12/30/2019
15334	FHLMC	3134G9GS0	AA+	1.250	5,000,000	5,000,000	4,975,450	4/28/2016	5/26/2016	8/26/2019
15346	FHLMC	3134G9MA2	AA+	1.125	7,525,000	7,525,000	7,510,627	5/17/2016	5/27/2016	5/24/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF MARCH 31, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15385	FHLMC	3134G92D8	AA+	1.150	5,000,000	5,000,000	4,980,100	7/21/2016	7/26/2016	7/26/2019
15211	FNMA	3135G0G23	AA+	1.300	10,000,000	10,000,000	9,991,000	10/21/2015	10/29/2015	4/29/2019
15295	FNMA	3136G0P54	AA+	1.200	4,430,000	4,430,184	4,427,519	2/29/2016	3/1/2016	4/17/2019
15349	FNMA	3136G3QD0	AA+	1.300	10,000,000	10,000,000	9,924,100	5/18/2016	5/26/2016	11/26/2019
15387	FNMA	3136G3U37	AA+	1.300	5,700,000	5,700,000	5,628,180	7/27/2016	8/22/2016	5/22/2020
15410	FNMA	3136G4DR1	AA+	1.100	20,000,000	19,995,281	19,851,200	10/4/2016	10/17/2016	10/17/2019
15476 *	USTR	912828W97	AA+	1.250	20,000,000	20,000,000	20,000,000	10/10/2017	10/11/2017	3/31/2019
15505 *	USTR	912828SN1	AA+	1.500	10,000,000	10,000,000	10,000,000	3/14/2018	3/15/2018	3/31/2019
15524 *	USTR	912828SN1	AA+	1.500	15,000,000	15,000,000	15,000,000	6/1/2018	6/4/2018	3/31/2019
<i>Note * : security pending maturity settlement on April 1, 2019</i>										
TOTAL INTERMEDIATE MATURITY					1.599	879,155,000	875,578,052	875,121,661		

LONG MATURITY (98)

15430	FEDER	VP6000104	AA+	- -	870,588	870,588	870,588	- -	- -	- -
15477	FFCB	3133EHF57	AA+	1.680	5,000,000	4,992,882	4,950,750	10/18/2017	10/19/2017	10/13/2020
15152	FHLB	313383HU8	AA+	1.750	6,000,000	6,000,119	5,951,340	8/14/2015	8/17/2015	6/12/2020
15266	FHLB	313383HU8	AA+	1.750	5,000,000	5,016,105	4,959,450	1/15/2016	1/19/2016	6/12/2020
15286	FHLB	3130A7CV5	AA+	1.375	11,230,000	11,212,936	11,033,138	2/17/2016	2/18/2016	2/18/2021
15307	FHLB	3130A7CV5	AA+	1.375	5,000,000	4,972,629	4,912,350	3/16/2016	3/17/2016	2/18/2021
15390	FHLB	3130A8QS5	AA+	1.125	10,600,000	10,558,697	10,320,796	7/22/2016	7/25/2016	7/14/2021
15443	FHLB	313378CR0	AA+	2.250	5,000,000	5,061,128	4,990,400	6/5/2017	6/6/2017	3/11/2022
15445	FHLB	313378J77	AA+	1.875	4,350,000	4,362,754	4,326,162	6/21/2017	6/22/2017	3/13/2020
15446	FHLB	313379Q69	AA+	2.125	7,500,000	7,557,787	7,461,525	6/21/2017	6/22/2017	6/10/2022
15468	FHLB	313379RB7	AA+	1.875	5,400,000	5,426,862	5,344,002	8/29/2017	8/30/2017	6/11/2021
15518	FHLB	3130ADRG9	AA+	2.750	5,000,000	4,993,517	5,088,150	4/17/2018	4/18/2018	3/10/2023
15530	FHLB	313383QR5	AA+	3.250	4,000,000	4,054,785	4,150,000	6/7/2018	6/11/2018	6/9/2023
15548	FHLB	313383YJ4	AA+	3.375	5,950,000	6,000,895	6,223,998	10/22/2018	10/23/2018	9/8/2023
15577	FHLB	3130A0F70	AA+	3.375	10,000,000	10,308,070	10,454,800	1/22/2019	1/23/2019	12/8/2023
15168	FHLMC	3137EADM8	AA+	1.250	10,000,000	9,986,456	9,939,300	9/9/2015	9/10/2015	10/2/2019
15230	FHLMC	3137EADK2	AA+	1.250	10,200,000	10,190,795	10,158,996	11/19/2015	11/20/2015	8/1/2019
15356	FHLMC	3137EADZ9	AA+	1.125	5,000,000	5,000,036	4,997,400	5/26/2016	5/27/2016	4/15/2019
15396	FHLMC	3137EAEC9	AA+	1.125	10,500,000	10,458,301	10,214,715	8/11/2016	8/12/2016	8/12/2021
15437	FHLMC	3137EAEE5	AA+	1.500	6,000,000	5,988,185	5,954,940	3/15/2017	3/16/2017	1/17/2020
15461	FHLMC	3137EADR7	AA+	1.375	9,000,000	8,983,351	8,898,030	7/27/2017	7/28/2017	5/1/2020
15500	FHLMC	3137EAEL9	AA+	2.375	5,000,000	4,989,846	5,004,850	3/8/2018	3/9/2018	2/16/2021
15513	FHLMC	3137EAEL9	AA+	2.375	6,600,000	6,581,303	6,606,402	3/19/2018	3/20/2018	2/16/2021
15520	FHLMC	3137EAEB1	AA+	0.875	5,650,000	5,624,504	5,623,050	5/23/2018	5/24/2018	7/19/2019

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF MARCH 31, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
15139	FNMA	3135G0D75	AA+	1.500	5,750,000	5,736,775	5,688,130	7/27/2015	7/28/2015	6/22/2020
15267	FNMA	3135G0F73	AA+	1.500	5,000,000	4,995,827	4,928,750	1/15/2016	1/19/2016	11/30/2020
15275	FNMA	3135G0F73	AA+	1.500	7,000,000	6,994,086	6,900,250	1/25/2016	1/26/2016	11/30/2020
15283	FNMA	3135G0A78	AA+	1.625	10,450,000	10,486,944	10,382,598	2/12/2016	2/16/2016	1/21/2020
15298	FNMA	3135G0J20	AA+	1.375	10,700,000	10,669,692	10,511,145	3/3/2016	3/4/2016	2/26/2021
15408	FNMA	3135G0N82	AA+	1.250	11,500,000	11,468,096	11,218,710	9/16/2016	9/19/2016	8/17/2021
15433	FNMA	3135G0S38	AA+	2.000	11,500,000	11,492,541	11,410,760	1/11/2017	1/12/2017	1/5/2022
15442	FNMA	3135G0T45	AA+	1.875	10,000,000	9,967,363	9,890,200	5/5/2017	5/8/2017	4/5/2022
15496	FNMA	3135G0T78	AA+	2.000	12,000,000	11,873,043	11,886,840	12/20/2017	12/21/2017	10/5/2022
15501	FNMA	3135G0T94	AA+	2.375	6,000,000	5,926,878	6,016,140	3/8/2018	3/9/2018	1/19/2023
15512	FNMA	3135G0T94	AA+	2.375	5,000,000	4,932,111	5,013,450	3/19/2018	3/20/2018	1/19/2023
15532	FNMA	3135G0U35	AA+	2.750	10,500,000	10,507,504	10,599,750	6/25/2018	6/26/2018	6/22/2021
15539	FNMA	3135G0U43	AA	2.875	7,200,000	7,175,894	7,368,480	9/13/2018	9/14/2018	9/12/2023
15024	USTR	912828J50	AA+	1.375	5,000,000	4,990,169	4,952,350	3/13/2015	3/16/2015	2/29/2020
15268	USTR	912828L65	AA+	1.375	10,400,000	10,391,449	10,248,888	1/15/2016	1/19/2016	9/30/2020
15276	USTR	912828L65	AA+	1.375	2,350,000	2,348,030	2,315,855	1/25/2016	1/26/2016	9/30/2020
15277	USTR	912828XH8	AA+	1.625	10,000,000	10,027,769	9,904,700	1/25/2016	1/26/2016	6/30/2020
15279	USTR	912828XH8	AA+	1.625	2,750,000	2,759,441	2,723,793	1/28/2016	1/29/2016	6/30/2020
15280	USTR	912828J50	AA+	1.375	5,100,000	5,104,062	5,051,397	1/28/2016	1/29/2016	2/29/2020
15299	USTR	912828N89	AA+	1.375	10,200,000	10,200,907	10,027,926	3/3/2016	3/4/2016	1/31/2021
15306	USTR	912828N89	AA+	1.375	4,300,000	4,287,602	4,227,459	3/16/2016	3/17/2016	1/31/2021
15332	USTR	912828Q37	AA+	1.250	11,750,000	11,726,389	11,517,703	4/22/2016	4/25/2016	3/31/2021
15355	USTR	912828M98	AA+	1.625	5,050,000	5,075,229	4,991,218	5/26/2016	5/27/2016	11/30/2020
15415	USTR	912828T34	AA+	1.125	12,000,000	11,961,691	11,678,400	10/5/2016	10/6/2016	9/30/2021
15426	USTR	912828D72	AA+	2.000	10,500,000	10,578,867	10,433,955	11/14/2016	11/15/2016	8/31/2021
15428	USTR	912828T67	AA+	1.250	8,400,000	8,260,862	8,188,404	12/12/2016	12/13/2016	10/31/2021
15434	USTR	912828U81	AA+	2.000	9,000,000	9,002,176	8,944,470	1/25/2017	1/26/2017	12/31/2021
15438	USTR	912828J43	AA+	1.750	6,000,000	5,934,706	5,917,020	3/15/2017	3/16/2017	2/28/2022
15460	USTR	912828M98	AA+	1.625	2,500,000	2,500,881	2,470,900	7/27/2017	7/28/2017	11/30/2020
15469	USTR	912828P4	AA+	1.875	9,700,000	9,754,333	9,587,480	9/11/2017	9/12/2017	7/31/2022
15478	USTR	912828L57	AA+	1.750	6,200,000	6,147,757	6,098,754	10/18/2017	10/19/2017	9/30/2022
15497	USTR	912828M80	AA+	2.000	9,000,000	8,897,009	8,926,200	1/16/2018	1/17/2018	11/30/2022
15498	USTR	912828L57	AA+	1.750	2,800,000	2,747,083	2,754,276	1/16/2018	1/17/2018	9/30/2022
15519	USTR	9128284D9	AA+	2.500	5,000,000	4,935,792	5,050,400	5/23/2018	5/24/2018	3/31/2023
15560	USTR	9128285K2	AA+	2.875	8,800,000	8,826,734	9,040,592	11/29/2018	11/30/2018	10/31/2023
15534	FHLMC	3137EAEN5	AA+	2.750	8,000,000	7,967,360	8,055,440	7/17/2018	7/18/2018	6/19/2023
15585	FNMA	3135G0V34	AA+	2.500	11,200,000	11,152,170	11,305,168	2/21/2019	2/22/2019	2/5/2024
TOTAL LONG MATURITY				1.84	447,450,588	446,997,753	444,663,080			
TOTAL INVESTMENTS				1.747	1,711,955,040	1,707,759,989	1,704,538,697			

CITY OF LONG BEACH INVESTMENT PORTFOLIO HOLDINGS

ATTACHMENT B

AS OF MARCH 31, 2019

Inv #	Security Description	CUSIP Number	S&P Rating	Coupon Rate	Par Value	Book Value	Market Value	Trade Date	Settlement Date	Maturity Date
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CASH

CASHBO	CASHBA	CASHBOA	AA+	0.203	911,662	911,662	911,662	- -	- -	- -
CASHUB	CASHUB	CASHUBOC	AA+	0.356	100,894,394	100,894,394	100,894,394	- -	- -	- -
TOTAL CASH				0.280	101,806,056	101,806,056	101,806,056			

TOTAL CASH AND INVESTMENTS				1.38	1,813,761,095	1,809,566,044	1,806,344,752			
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