

SEPT. 5, 2017  
LONG BEACH CITY COUNCIL

# FY 2018 PROPOSED HARBOR DEPARTMENT BUDGET

SAM JOUMLAT  
PORT OF LONG BEACH  
MANAGING DIRECTOR,  
FINANCE AND ADMINISTRATION



An aerial photograph of the Port of Long Beach, California. The port is a large, rectangular area filled with colorful shipping containers and several white gantry cranes. A large red cargo ship is in the water in the foreground. The port is situated on a peninsula, with a city and a river visible in the background. The sky is a deep blue with some clouds.

# PORT OF LONG BEACH



# **BRIDGE TO EVERYWHERE**

**\$215 MILLION BUDGETED, NEARLY HALF OF FY 2018 CAPITAL BUDGET**





# **LONG BEACH CONTAINER TERMINAL**

**\$94 MILLION FOR CONTINUING CONSTRUCTION**





# CIVIC CENTER

\$5 MILLION BUDGETED



# SAFETY AND SECURITY

**\$13 MILLION FOR ENTIRE SAFETY AND SECURITY PROGRAM**

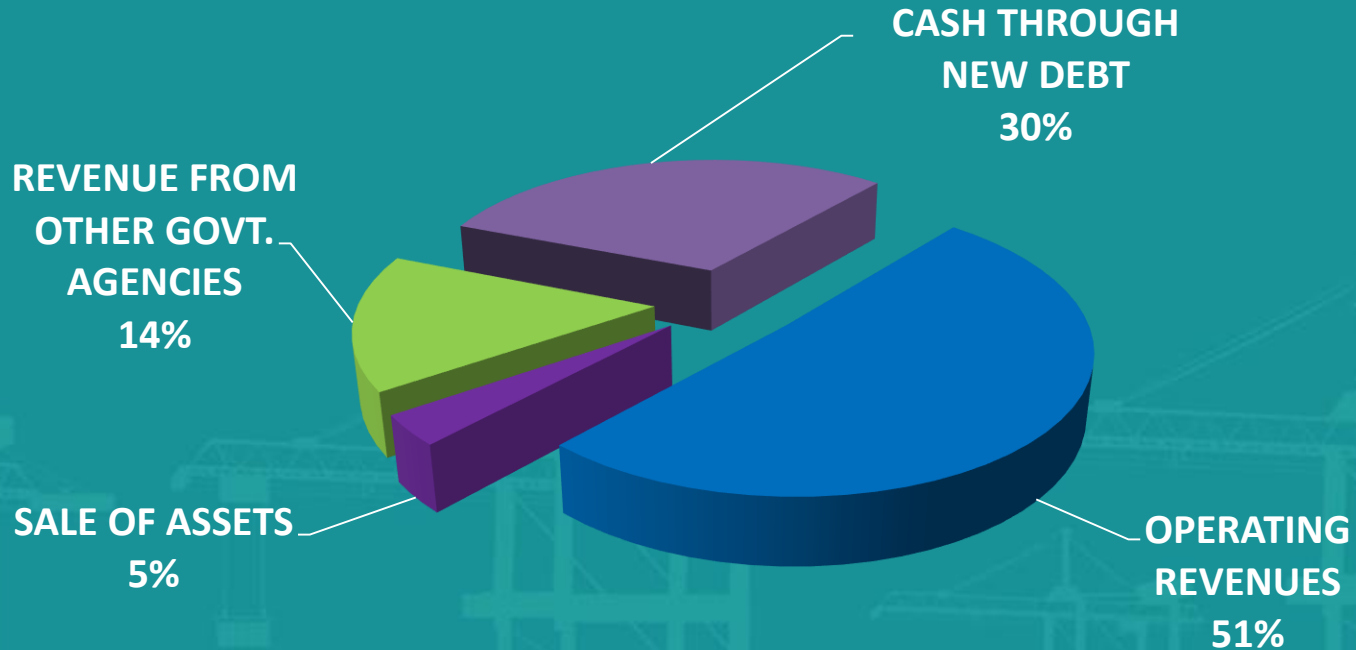


The background of the slide is a teal color with a faint, stylized illustration of a port. It features several large gantry cranes and stacks of shipping containers in the foreground and middle ground.

**\$748 MILLION**

FY 2018 HARBOR DEPARTMENT PROPOSED BUDGET

# FY 2018 SOURCES OF FUNDS





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	FY 2018 Proposed	FY 2017 Adopted
Operating Revenue	\$379.9M	\$373.2M
Non-Operating Revenue	\$10.6M	\$8.1M
Rev from Other Govt. Agencies	\$106.4M	\$119.3M
Sale of Assets	\$26M	\$1M
Debt (New & Existing)	\$225M	\$237.3M
Fund Balance	<u>\$0</u>	<u>\$35.4M</u>
<b>Total</b>	<b>\$747.8M</b>	<b>\$774.3M</b>

# SOURCES OF FUNDS HIGHLIGHTS

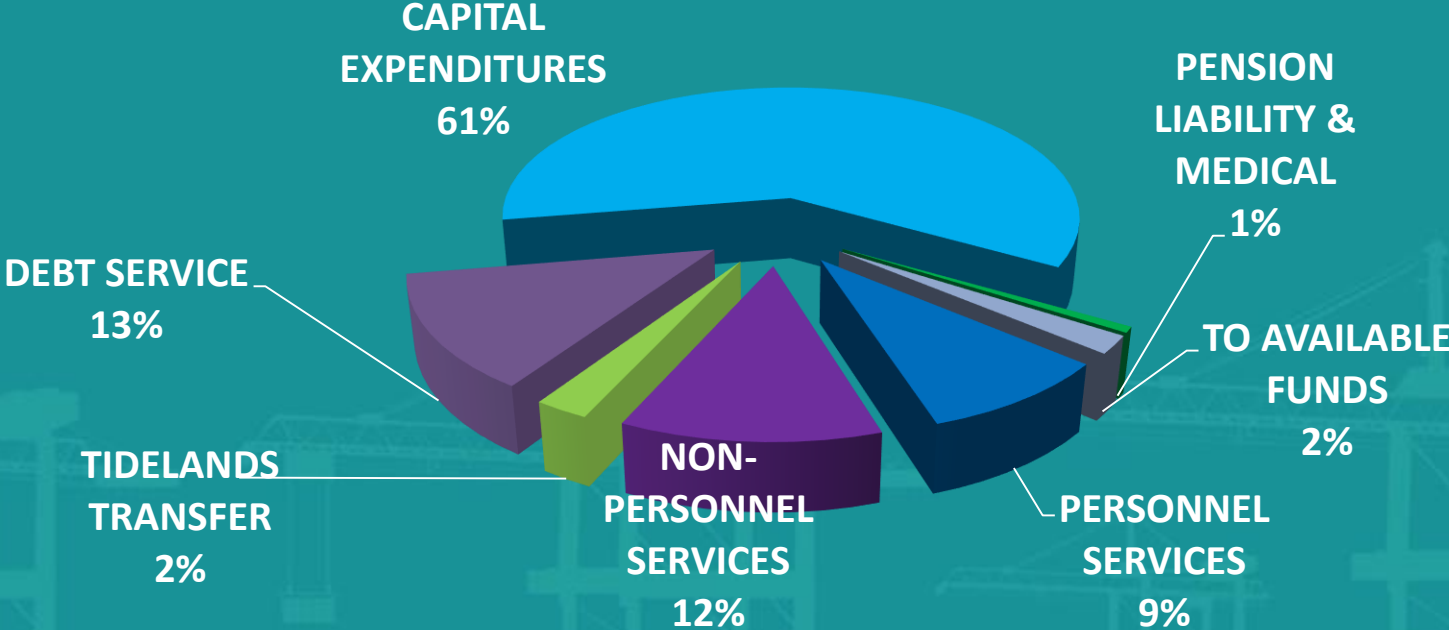


OPERATING REVENUES UP 1.8% OVER FY17

CONTAINER CARGO UP 6.7%

\$225 MILLION IN NEW BORROWING

# FY 2018 USES OF FUNDS





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	FY 2018 Proposed	FY 2017 Adopted
Personnel Services	\$67.3M	\$62.2M
Non-Personnel	\$88.6M	\$81.7M
Tidelands Transfer	\$18.7M	\$17.8M
Debt Service	\$95.2M	\$113.1M
Capital Expenditures	\$456.5M	\$499.5M
Pension Liability & Ret. Medical Liability	\$5M	0
To Available Funds	\$16.4M	0
<b>Total</b>	<b>\$747.8M</b>	<b>\$774.3M</b>

# USES OF FUNDS HIGHLIGHTS

\$456.5 MILLION CAPITAL PROGRAM

OPERATING EXPENDITURES UP 7.8%

TIDELANDS TRANSFER OF \$18.7 MILLION

# CLEAN AIR ACTION PLAN

## UPDATING STRATEGIES FOR THE COMING DECADE

Sulfur Oxides  
**97%**

Diesel Particulate  
Matter  
**88%**

Nitrogen Oxides  
**56%**

Greenhouse  
Gases  
**22%**





# COMMUNITY ENGAGEMENT





**NO. 1 CUSTOMER SERVICE**

# GREEN PORT OF THE FUTURE



Port of  
**LONG BEACH**

*The Green Port*