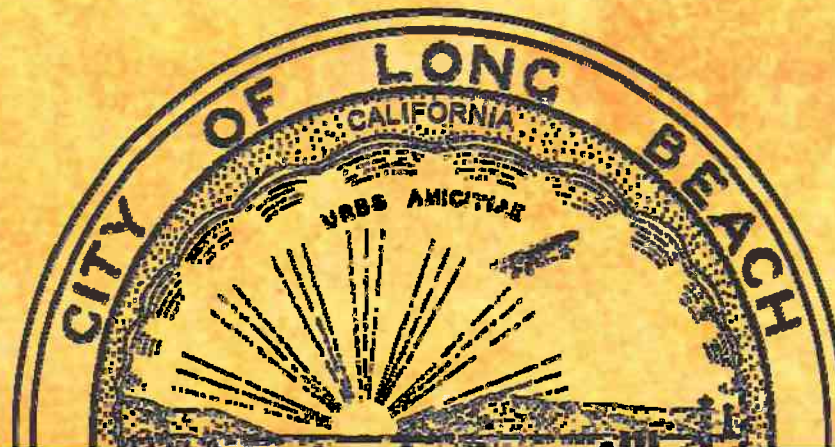


# FINANCIAL MANAGEMENT DEPARTMENT

*FY 2015 Proposed Budget Overview*





# Core Services

- Accounting, accounts payable, payroll
- Financial planning and policy, budget development and mgt.
- Investment mgt., debt issuance and mgt., cash mgt.
- Purchasing
- Business licenses and entertainment permits
- Utility bill, ambulance bill, and parking citation collection, delinquent bill collection
- Utility users tax collection and hotel tax collection
- Financial controls, financial emergency preparedness, systems operations
- Fleet acquisitions, fleet maintenance and towing services
- Customer support and service





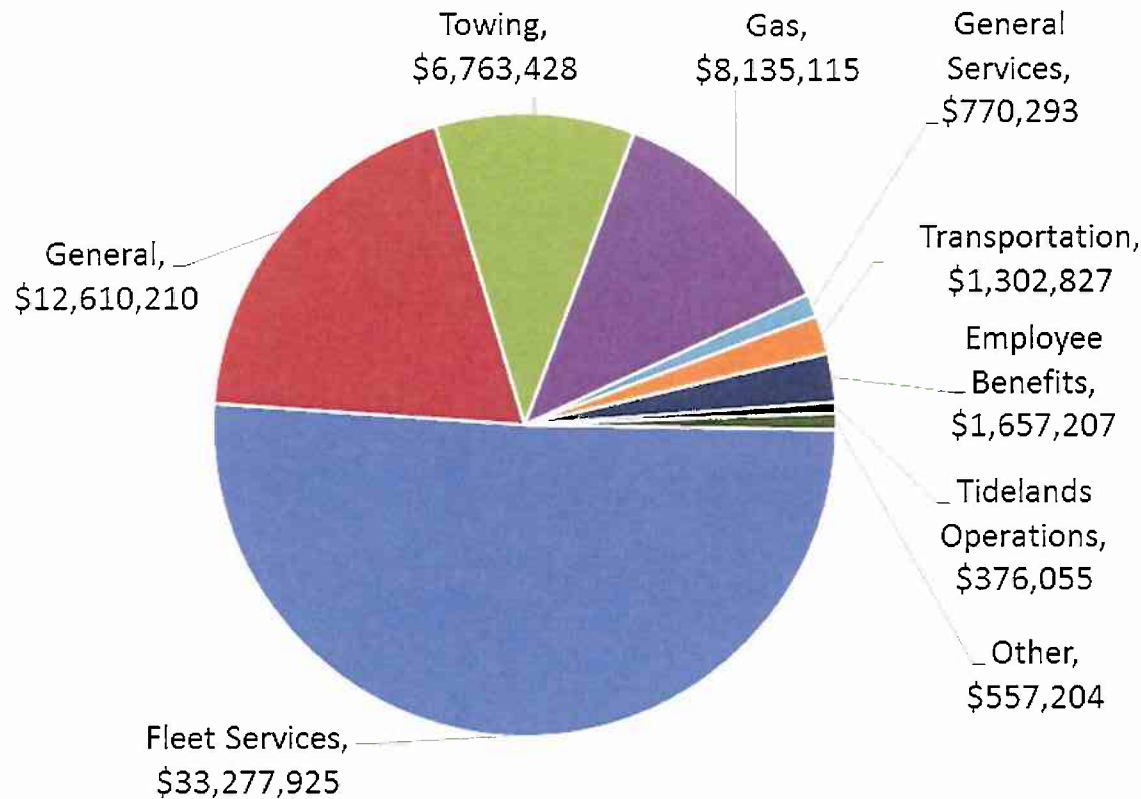
# Accomplishments

- Award winning financial reporting
- Major improvement to accounts payable controls and efficiency
- Successful financial planning and structurally balanced budgets
- Improved revenue collections and new revenue sources
- In depth analysis of pension changes and other unfunded liabilities
- Debt issuance that saves money and meets needs for project funding
- Implementation of new systems: parking, utility billing, business licensing, beginning on city-wide financial/HR systems and fleet mgt.
- Significantly increased on-line bidding participation and small business enterprise participation
- Continued implementation of a green fleet: 65 more green vehicles



# Proposed Budget Summary

## FY 15 Expenditures by Fund



Fleet/Towing Budget : \$41,344,180 (110.30 FTE)

Financial Operations Budget: \$24,106,084 (130.59 FTE)

**Total Proposed Budget: \$65,450,264 (240.89 FTE)**

City Council Budget Hearing - September 2, 2014



# Major Changes

- Restore fleet purchases to a normal level to keep the City's fleet reliable and cost effective
  - Fleet age has increased from 5.6 years in FY 09, to 8.2 years in FY 13
- Repair of Fleet building heating system, roof, and first ever painting/caulking of building exterior
- Expand GPS to all eligible vehicles – both active and passive systems



# Significant Issues/Opportunities

- A focus on financial systems and financial controls and processes for emergency preparedness
- Financial/HR systems staffing and implementation
- Civic Center financing
- ABM rebuild financing
- Assisting with labor negotiations
- Implementing the CalPERS Stabilization Fund
- Updating and reducing the size of the City's fleet and making it greener every year



# FINANCIAL MANAGEMENT DEPARTMENT

*FY 2015 Proposed Budget Overview*

