

**eComments Report for City Council Meeting Agenda of September 13, 2016**

Item	Name	E-mail	Street	Neighborhood	City	State	Zip	Comment	Received
10. (16-0850) Recommendation to request City Manager to report back regarding Social Impact Bonds and provide recommendations to the City Council for the implementation of any policy reforms or additional programming that is consistent with the goals that this opportunity could provide.	Jack C. Smith	jackcsmith112@gmail.com			Long Beach	CA	90802	The City convinces someone to give them \$10million for a project. If the project succeeds, the City has to pay them back. If the project fails, the City can keep the money. Gee...I guess the City is better off if the project fails. Isn't that backwards? Shouldn't the City keep the money only if the project they promised succeeds? If the City fails in the project they promised, then they should have to pay it back. This proposal sounds like it rewards failure rather than success.	9/12/2016