



OVERSIGHT BOARD

OF THE CITY OF LONG BEACH AS SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF LONG BEACH

333 West Ocean Blvd., 3rd Floor, Long Beach, CA 90802 Phone: 562.570.6615 Fax: 562.570.6215

February 2, 2015

OVERSIGHT BOARD MEMBERS

RECOMMENDATION:

Adopt a resolution approving the decision of the Successor Agency to the Redevelopment Agency of the City of Long Beach to approve revisions to the Long Range Property Management Plan and submit to the State of California Department of Finance for approval.

DISCUSSION

Chapter 9 of AB 1484 ("Post Compliance Provisions") provides that within six (6) months following issuance of a Finding of Completion to a successor agency, that successor agency shall submit, subject to approval of its oversight board, a Long Range Property Management Plan to the State of California Department of Finance (DoF). The Successor Agency received its Finding of Completion on April 23, 2013.

On October 1, 2013, the Successor Agency authorized staff to submit the Long Range Property Management Plan (Plan) to the Oversight Board and the DoF. The Oversight Board authorized submittal of the Plan to the DoF on October 7, 2013, and staff submitted the Plan immediately thereafter. (Attached as Exhibit I is the October 7, 2013 staff report, providing background information regarding the purpose of the Plan.)

The DoF has completed a preliminary review of the Plan. Based on that review, the DoF has requested clarification and additional documentation regarding certain properties. The requested information is primarily about "Properties to be Retained for Future Development," which would be transferred to the City for disposition. To facilitate the DoF approval process, the DoF has requested that the Successor Agency submit a revised Plan approved by the Oversight Board.

As part of their preliminary review, DoF is requiring compliance with Section 34180(f) of the Health and Safety Code, which will require the City to enter into compensation agreements with affected taxing entities. This requirement will affect the properties in the "Properties to be Retained for Future Development" category and the potential funds the City can expect to receive from the sale of this category of property.

OVERSIGHT BOARD MEMBERS

February 2, 2015

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This matter was approved by the Successor Agency to the Redevelopment Agency of the City of Long Beach on January 20, 2015.

Oversight Board action is requested on February 2, 2015, to facilitate DoF review of the Revised Long Range Property Management Plan prior to the next Recognized Obligation Payment Schedule review period, commencing on March 1, 2015.

Respectfully submitted,



AMY J. BODEK, AICP
DIRECTOR OF DEVELOPMENT SERVICES



PATRICK H. WEST
CITY MANAGER

PHW:AJB:LAF

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Attachments: Exhibit I – October 1, 2013 City Council Letter Re: Long Range Property Management Plan
Exhibit II – Revised Long Range Property Management Plan (01/20/2015)
Resolution

OFFICE OF THE CITY ATTORNEY
CHARLES PARKIN, City Attorney
333 West Ocean Boulevard, 11th Floor
Long Beach, CA 90802-4664

1 RESOLUTION NO. _____
2

3 A RESOLUTION OF THE OVERSIGHT BOARD OF
4 THE CITY OF LONG BEACH AS THE SUCCESSOR
5 AGENCY TO THE REDEVELOPMENT AGENCY OF THE
6 CITY OF LONG BEACH APPROVING THE REVISIONS TO
7 THE LONG RANGE PROPERTY MANAGEMENT PLAN
8 AND AUTHORIZING ITS SUBMITTAL TO THE STATE OF
9 CALIFORNIA DEPARTMENT OF FINANCE FOR
10 APPROVAL
11

12 WHEREAS, Chapter 9 of AB 1484 provides that within six months following
13 issuance of a Finding of Completion to a Successor Agency, that Successor Agency shall
14 submit, subject to approval of its Oversight Board, a Long Range Property Management
15 Plan ("Plan") to the State of California Department of Finance ("DOF"); and

16 WHEREAS, the purpose of the Plan is to address the disposition and use of
17 real property of the former Long Beach Redevelopment Agency; and

18 WHEREAS, the Successor Agency to the Redevelopment Agency of the
19 City of Long Beach ("Successor Agency") received its Finding of Completion on April 23,
20 2013; and

21 WHEREAS, the Successor Agency submitted the Plan to the Oversight
22 Board of the City of Long Beach as the Successor Agency to the Redevelopment Agency
23 of the City of Long Beach ("Oversight Board") on October 1, 2013 and to the DOF on
24 October 7, 2013; and

25 WHEREAS, the DOF has completed a preliminary review of the Plan and
26 has requested clarification and additional documentation regarding certain properties;
27 and

28 WHEREAS, this matter was approved by the Successor Agency on January

1 20, 2015;

2 NOW, THEREFORE, the Oversight Board of the City of Long Beach as the
3 Successor Agency to the Redevelopment Agency of the City of Long Beach resolves as
4 follows:

5 Section 1. Approve the Revised Long Range Property Management Plan
6 and authorize its submittal to the State of California Department of Finance for approval.

7 Section 2. This resolution shall take effect immediately upon its adoption
8 by the Oversight Board, and the City Clerk shall certify the vote adopting this resolution.

9 PASSED, APPROVED, and ADOPTED at a meeting of the Oversight Board
10 of the City of Long Beach as the Successor Agency to the Redevelopment Agency of the
11 City of Long Beach held this 2nd day of February, 2015 by the following vote:

12
13 Ayes: _____

14
15 _____

16 Noes: _____

17
18 _____

19 Absent: _____

20
21
22 _____
Chairperson, Oversight Board

23 APPROVED:
24
25 _____
26 Secretary, Oversight Board

27
28